

The Commonwealth of Massachusetts *Bank Commission*  
DIVISION OF BANKS AND LOAN AGENCIES



ANNUAL REPORT  
OF THE  
COMMISSIONER OF BANKS,  
FOR THE  
*Year Ending December 31, 1962*

SECTION D  
RELATING TO  
TRUST COMPANIES AND CERTAIN  
OTHER FINANCIAL INSTITUTIONS



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**The Commonwealth of Massachusetts**  
DIVISION OF BANKS AND LOAN AGENCIES  
150 CAUSEWAY STREET, BOSTON

*Commissioner of Banks*  
EDWARD A. COUNIHAN, III

*Deputy Commissioner of Banks*  
DANIEL J. O'CONNOR

*Chief Director of Bank Examinations*  
ARTHUR B. MALONE

*Director of Trust Company Examinations*  
LOUIS F. ORFANELLO

*Assistant Director of Trust Company Examinations*  
EDWARD R. BRADY

*Director of Research and Statistics*  
LAURIE A. EBACHER

*General Counsel*  
JOHN P. CLAIR

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# CONTENTS

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	PAGE
<b>Trust Companies:</b>	
Abstracts of Annual Reports . . . . .	18
Aggregate Statements, etc. . . . .	67
Alphabetical Index . . . . .	1
General Remarks . . . . .	iv
Lists Showing Location, President, Treasurer, Directors, etc. . . . .	4
 <b>Corporations Subject to General Laws, Chapter 172A:</b>	
Lists Showing Location, President, Treasurer, Directors, etc. . . . .	16
General Remarks . . . . .	viii
Statements of Condition . . . . .	80
 <b>Miscellaneous Financial Institutions:</b>	
Brown Brothers Harriman & Co., Statement of Condition . . . . .	85
Massachusetts Hospital Life Insurance Co., Balance Sheets . . . . .	85
 <b>Holding Companies:</b>	
Baystate Corporation . . . . .	86
Shawmut Association . . . . .	87
 <b>Transmission Agencies:</b>	
General Remarks . . . . .	viii
Statements of Amounts Transmitted . . . . .	83

## The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS  
150 CAUSEWAY STREET, BOSTON, APRIL 1, 1963

*To the Honorable Senate and House of Representatives  
of the Commonwealth of Massachusetts:*

I have the honor of submitting to you herewith the annual report of the Commissioner of Banks relating to Trust Companies and Certain Other Financial Institutions, pursuant to the provisions of General Laws, Chapter 167, Section 9.

The financial statements and miscellaneous data incorporated herein pertaining to Trust Companies and Certain Other Financial Institutions are for the fiscal year ending December 31, 1962.

Respectfully,

EDWARD A. COUNIHAN, III  
*Commissioner of Banks*

10.23.63  
to Commonwealth of 1/1955.

## TRUST COMPANIES

Three new trust companies opened for business during the year 1962: the Industrial City Bank and Trust Company, Worcester, on January 29, 1962, as a result of the conversion of the Industrial City Bank & Banking Company into a trust company; the Western Bank and Trust Company, West Springfield, on July 15, 1962; and the Town Bank and Trust Company, Brookline, on August 1, 1962.

The Berkshire Housatonic Trust Company effected a merger with the North Adams Trust Company and the Greylock National Bank as of January 2, 1962, under the name and charter of the Berkshire Bank & Trust Company; the Guaranty Bank and Trust Company, Worcester, effected a merger under its charter with the Peoples National Bank, Southbridge, as of January 2, 1962; and the Springfield Safe Deposit and Trust Company and the Hadley Falls Trust Company on March 5, 1962, merged under the charter of the former and the name of the Safe Deposit Bank and Trust Company.

These changes resulted in a net gain of one in the number of trust companies conducting business on December 31, 1962.

The total resources of Massachusetts trust companies on December 31, 1962, numbering sixty-seven, amounted to \$2,370,799,000, a gain of \$158,871,000, after adjustments for consolidation, over the prior year.

The total capital funds of the trust companies increased in the amount of \$12,848,000 during the year and as of December totaled \$239,851,000 or about 10.12% ratio to the total resources of the banking departments. The computation of capital funds includes \$25,010,000 of so-called valuation reserves which for statistical purposes are here treated as capital reserves.

Net current operating earnings of \$36,695,591 before income taxes for the year 1962 show an increase of \$1,811,194 or 5.19% more than 1961. Income taxes paid or accrued decreased by \$211,838 from 1961 and totaled \$15,547,941 or 42.37% of the net current operating earnings. Net profits before dividends to stockholders decreased by \$2,689,116, or 13.05%.

Gross earnings amounted to \$121,135,158, a gain of \$12,940,993 due primarily to an increase in the interest and discount on loans.

Dividends to stockholders amounted to \$10,512,342 or 58.66% of net profits after taxes.

The percentage of net capital funds to total net assets on December 31, 1962, was 9.16% as compared with 9.76% on December 31, 1961. The average for the past ten years is 8.99%. Net capital funds in this instance does not include the valuation reserves. This capital ratio compares favorably with the national average of all insured commercial banks in the nation which was 8.40% on June 30, 1962. It further indicates management's ability to retain earnings and build up reserves for the protection of the depositors while returning a fair portion of the profits to the shareholders and paying increased dividends to the savings depositors.

### *Banking Departments*

As previously mentioned, the resources of the banking departments expanded by \$158,871,000. The loan portfolio had the largest gain dollarwise among the various assets, increasing by \$90,933,000 to a total of \$1,132,608,000 and constituting 47.77% of the total assets. Cash and U. S. Government obligations amounted to \$997,114,000 and represented 42.05% of the total assets of these departments.

The deposit trend continues to climb in the trust companies as evidenced by the increase from \$1,277,208,000 on December 31, 1961, to \$1,326,115,000 on December 31, 1962, in the demand deposit category. Deposits of the U. S. Government, states, counties, and municipalities amounted to \$207,799,000 and is an

increase of \$9,012,000. Commercial time deposits still continued to increase from \$19,238,000 at the year end of 1961 to a present high of \$38,104,000. This is probably due to the increase in interest rates by the Federal Government from 3% to 4% on one year deposits.

Sixty-four trust companies reported savings deposits amounting to \$313,716,000, an increase of \$30,504,000 over the previous year. These accounts continue to grow and reflect the abilities of the banks to increase the interest rates. The average interest rate for 1962 was 2.93% or a rise of .11%. It would appear that the trust companies, despite the lifting of the 3% interest restriction on time deposits which had been imposed by the Federal Government, are acting in a conservative manner and are paying only that amount of interest to their savings depositors as has been earned.

As previously mentioned, the total capital funds showed another gain for the year 1962 and on December 31, 1962, exclusive of valuation reserves, amounted to \$246,783,000. Included in the capital accounts are the Guaranty Funds amounting to \$14,921,000 which are maintained to protect the savings deposits. These total capital accounts bear a ratio to total deposits of 12%.

As additional protection to both savings and commercial depositors in the banking departments, all but three of the trust companies in this Commonwealth are insured by the Federal Deposit Insurance Corporation whereby the accounts of each depositor are insured in the aggregate amount of \$10,000.

### *Trust Departments*

The resources of trust departments continue to show a steady growth and as of December 31, 1962, amounted to \$3,207,701,000. The major increase being in corporate stocks. There are now thirty-four trust departments that are actively exercising trust department functions. This group of banks carry the assets of agency accounts on their books at \$4,306,725,000. Eleven trust companies held assets of \$514,358,000 as transfer, escrow, bond and coupon paying agent, registrar, depository, or in similar capacities.

### *Comparative Figures Relating to All Trust Companies on December 31, 1962 and December 31, 1961*

(Amounts shown in thousands)

	1962	1961	INCREASE
Number of trust companies . . . . .	67	66	1
Members of Federal Deposit Insurance Corporation . . . . .	64	63	1
Members of Federal Reserve System <sup>1</sup> . . . . .	20	21	1
Banking Departments:			
Capital stock . . . . .	\$ 65,652	\$ 61,111	\$ 4,541
Surplus, guaranty fund, undivided profits, and reserves <sup>2-3</sup> . . . . .	174,239	165,934	8,305
Demand deposits . . . . .	1,700,146	1,623,378	76,768
Time deposits . . . . .	38,104	19,238	18,866
Savings deposits . . . . .	317,759	286,222	31,537
Total assets . . . . .	2,370,799	2,211,928	158,871
Trust Departments total assets . . . . .	3,207,701	2,970,981	236,720
Total resources in both departments . . . . .	5,578,500	5,182,909	395,591

<sup>1</sup>Decrease.

<sup>2</sup>Includes earnings retained in trust departments.

<sup>3</sup>Includes valuation reserves (1962) \$25,010; (1961) \$23,581.

*Increases of Common Stock*

DATE APPROVED	NAME OF BANK	INCREASE APPROVED	AUTHORIZED CAPITAL
Jan. 12, 1962	Commercial Bank and Trust Company, Wilmington .	\$ 100,000	\$ 300,000
Jan. 22, 1962	Coolidge Bank and Trust Company, Watertown .	78,750	330,750
Feb. 5, 1962	Boston Safe Deposit and Trust Company, Boston .	2,500,000	5,000,000
Mar. 14, 1962	Commerce Bank & Trust Company, Worcester .	150,500	500,500
Mar. 27, 1962	The First Bank and Trust Company, Chelmsford .	74,900	262,100
Sept. 27, 1962	Garden City Trust Company, Newton .	104,010	500,010
Nov. 8, 1962	Milton Bank and Trust Company, Milton .	200,000	375,000
Nov. 16, 1962	Dedham Trust Company, Dedham .	73,500	383,500
Dec. 4, 1962	Guaranty Trust Company, Waltham .	44,000	484,000
Dec. 4, 1962	Citizens Bank and Trust Company of Peabody, Pea- body .	50,000	250,000
Dec. 7, 1962	Clinton Trust Company, Clinton .	100,000	500,000
Dec. 18, 1962	Arlington Trust Company, Lawrence .	750,000	1,250,000
Dec. 19, 1962	Franklin County Trust Company, Greenfield .	20,000	460,000
Dec. 24, 1962	Rockland Trust Company, Rockland .	100,000	600,000
Dec. 27, 1962	Lynn Safe Deposit and Trust Company, Lynn .	50,000	300,000

*Reduction of Common Stock*

EFFECTIVE DATE	NAME OF BANK	AMOUNT OF DECREASE
Jan. 2, 1962	North Adams Trust Company (merged with Berkshire Bank and Trust Company) .	\$ 250,000
Mar. 5, 1962	Hadley Falls Trust Company (merged with Safe Deposit Bank and Trust Company) .	1,000,000

*New Trust Companies Commencing Business*

COMMENCED BUSINESS	NAME OF BANK	LOCATION
Jan. 29, 1962	Industrial City Bank and Trust Company .	16 Franklin Street, Worcester
July 15, 1962	Western Bank and Trust Company .	11 Central Street, West Springfield
Aug. 1, 1962	Town Bank and Trust Company .	294 Harvard Street, Brookline

*Branch Offices Authorized*

DATE AUTHORIZED	NAME OF BANK	LOCATION
Jan. 3, 1962	The First Bank and Trust Company, Chelmsford	290 Central Street, Lowell
Jan. 29, 1962	Industrial City Bank and Trust Company, Worcester .	Harding & Ellsworth Streets, Worcester
Jan. 29, 1962	Industrial City Bank and Trust Company, Worcester .	Shoppers Mart, North Grafton
Feb. 21, 1962	Franklin County Trust Company, Greenfield .	399 Federal Street, Greenfield
Apr. 18, 1962	Framingham Trust Company, Framingham .	266 Waverly Street, Framingham
May 1, 1962	Coolidge Bank and Trust Company, Watertown .	67 Main Street, Watertown
May 1, 1962	Milton Bank and Trust Company, Milton .	Parkway & Hancock Court, Quincy
May 1, 1962	Norfolk County Trust Company, Brookline .	60 McGrath Highway, Quincy
May 1, 1962	Norfolk County Trust Company, Brookline .	525 Washington Street, Weymouth
Aug. 16, 1962	Arlington Trust Company, Lawrence .	209-233 North Main Street, Andover
Aug. 16, 1962	Dedham Trust Company, Dedham .	129 South Street, Plainville
Sept. 27, 1962	Valley Bank and Trust Company, Springfield .	7-9 School Street, Westfield
Dec. 7, 1962	Surety Bank and Trust Company, Wakefield .	Main Street, Tewksbury
Dec. 13, 1962	Clinton Trust Company, Clinton .	Main and Mill Streets, Lancaster
Dec. 27, 1962	Norfolk County Trust Company, Brookline .	2 South Street, Bellingham

*Changes in Location Authorized*

DATE AUTHORIZED	NAME OF BANK	LOCATION
Sept. 14, 1962	Dedham Trust Company, Dedham .	907 Main Street, Walpole
Oct. 9, 1962	Arlington Trust Company, Lawrence .	700 Essex Street, Lawrence
Nov. 8, 1962	Newton-Waltham Bank and Trust Company, Waltham .	293-295 Washington Street, Newton
Dec. 13, 1962	Valley Bank and Trust Company, Springfield .	606 Sumner Avenue, Springfield



*Legislation Enacted Relating to Trust Companies  
and Certain Other Financial Institutions  
Acts of 1962*

CHAPTER	AMENDMENTS TO:	DESCRIPTION
46	G.L., C. 167, s. 51	Affecting certain home improvement loans insured under the National Housing Act and liens pertaining thereto.
105	G.L., C. 172, s. 61	Authorizing variable rates of interest on savings deposits.
151	G.L., C. 172, s. 1	Redefining the term "deposit book" or "passbook."
162	G.L., C. 154, s. 8	Exempting deductions of certain deposits from the operation of the laws regulating assignment of wages.
238	G.L., C. 172, s. 48, cl. 8	Increasing the amount which may be invested in the capital stock of certain small business investment companies.
332	Acts of 1962	Revision of terms authorized for the benefit of mortgagors whose taxes have been increased due to a general reassessment of real estate in a community.
339	G.L., C. 167, new s. 56A	Authorizing banks to accept and disburse insurance premiums relating to educational savings programs approved by the commissioner.
459	C. 188 of the Acts of 1887; C. 293 of the Acts of 1932, s. 1	Relative to certain investments of the United States Trust Company, and to the liability of its shareholders.
460	G.L., C. 167, new s. 51B	Subject to the commissioner's approval, a bank may invest in corporations or associations whose purpose is to furnish information and bookkeeping services to them.
551	G.L., C. 183, new s. 56	Relative to the anticipatory repayment of certain notes secured by a mortgage or real estate.
613	G.L., C. 63, s. 1, 2, 3, 4	Relative to the filing of returns and the payment of taxes to the commonwealth.
795	G.L., C. 140, s. 96, 110, 114A	Making loans up to three thousand dollars subject to the law regulating the maximum rate of interest that may be charged on small loans.

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*Rules and Regulations*

June 1, 1962	Relative to loans insured by the Federal Housing Administrator and secured by liens on real properties located outside of Massachusetts other than such loans made pursuant to the provisions of G.L., Chapter 167, section 51.
June 1, 1962	Relative to loans guaranteed in whole or in part by the Administrator of Veterans' Affairs and secured by liens on real property located outside of Massachusetts.

## CORPORATIONS SUBJECT TO CHAPTER 172A OF THE GENERAL LAWS

There were only three corporations doing business under this statute on December 31, 1962, with total assets of \$10,011,799. This is a decrease from the previous year due to the conversion of the Industrial City Bank & Banking Company into a trust company. Of these companies, one is a Morris Plan company, and the other two are banking companies, one of which has its deposits insured up to \$10,000 by the Federal Deposit Insurance Corporation.

## TRANSMISSION AGENCIES

Transmission of money to foreign countries during 1962 by those holding licenses under Chapter 169 of the General Laws amounted to \$1,086,530, a decrease of \$70,493.

There were, on December 31, 1962, five licenses in force to transact this type of business. The deposits of customers of these agencies are protected by surety or collateral bonds in the custody of the State Treasurer. Their other assets are not under the supervision of the Commissioner of Banks.

## OTHER INSTITUTIONS SUBJECT TO SUPERVISION AND EXAMINATION

The Massachusetts Hospital Life Insurance Company, Brown Brothers Harriman & Company, Baystate Corporation, and Shawmut Association, the last two corporations operating as holding companies and owners of the majority of the capital stock in two groups of trust companies and national banks, are supervised and examined by the Commissioner in accordance with statutory authority. The total assets of these institutions including the various trust funds administered total \$436,340,956.16.

## INDEX TO THE ANNUAL REPORTS

*(Alphabetically by Name)*

## TRUST COMPANIES

NAME	LOCATION	Pages		
		Officers, Directors, etc.	Assets	Liabilities, etc.
Arlington Trust Company . . . . .	Lawrence . . . . .	9	35	37
Athol Bank and Trust Company . . . . .	Athol . . . . .	4	18	20
Attleboro Trust Company . . . . .	Attleboro . . . . .	4	19	21
Berkshire Bank & Trust Company . . . . .	Pittsfield . . . . .	11	47	49
Beverly Trust Company . . . . .	Beverly . . . . .	4	19	21
B. M. C. Durfee Trust Company . . . . .	Fall River . . . . .	8	31	33
Boston Safe Deposit and Trust Company . . . . .	Boston . . . . .	4	19	21
Brighton Bank & Trust Company . . . . .	Boston . . . . .	4	19	21
Bristol County Trust Company . . . . .	Taunton . . . . .	13	51	53
Brookline Trust Company . . . . .	Brookline . . . . .	6	23	25
Cambridge Trust Company . . . . .	Cambridge . . . . .	6	27	29
Cape Ann Bank and Trust Company . . . . .	Gloucester . . . . .	8	35	37
Cape Cod Trust Company . . . . .	Harwich . . . . .	9	35	37
Chatham Trust Company . . . . .	Chatham . . . . .	7	27	29
Citizens Bank and Trust Company of Peabody . . . . .	Peabody . . . . .	11	46	48
City Bank & Trust Company . . . . .	Boston . . . . .	4	19	21
Clinton Trust Company . . . . .	Clinton . . . . .	7	31	33
Commerce Bank & Trust Company . . . . .	Worcester . . . . .	15	59	61
Commercial Bank & Trust Company . . . . .	Wilmington . . . . .	15	59	61
Coolidge Bank and Trust Company . . . . .	Watertown . . . . .	14	55	57
County Bank and Trust Company . . . . .	Cambridge . . . . .	6	27	29
Dedham Trust Company . . . . .	Dedham . . . . .	7	31	33
Depositors Trust Company . . . . .	Medford . . . . .	10	39	41
Essex Trust Company . . . . .	Lynn . . . . .	9	39	41
Fall River Trust Company . . . . .	Fall River . . . . .	8	31	33
Falmouth Trust Company . . . . .	Falmouth . . . . .	8	31	33
Fiduciary Trust Company . . . . .	Boston . . . . .	5	22	24
First Bank & Trust Company of Needham . . . . .	Needham . . . . .	11	43	45
Framingham Trust Company . . . . .	Framingham . . . . .	8	34	36
Franklin County Trust Company . . . . .	Greenfield . . . . .	8	35	37
Garden City Trust Company . . . . .	Newton . . . . .	11	43	45
Guaranty Bank & Trust Company . . . . .	Worcester . . . . .	15	59	61
Guaranty Trust Company . . . . .	Waltham . . . . .	14	55	57
Harvard Trust Company . . . . .	Cambridge . . . . .	7	27	29
Hyannis Trust Company . . . . .	Hyannis (Barnstable) . . . . .	9	35	37
Industrial City Bank & Trust Company . . . . .	Worcester . . . . .	16	62	63
Lexington Trust Company . . . . .	Lexington . . . . .	9	38	40
Lynn Safe Deposit & Trust Company . . . . .	Lynn . . . . .	9	39	41
Malden Trust Company . . . . .	Malden . . . . .	10	39	41
Melrose Trust Company . . . . .	Melrose . . . . .	10	42	44
Middleborough Trust Company . . . . .	Middleborough . . . . .	10	43	45
Milton Bank and Trust Company . . . . .	Milton . . . . .	10	43	45
Natick Trust Company . . . . .	Natick . . . . .	11	43	45
Naumkeag Trust Company . . . . .	Salem . . . . .	12	47	49
Newton-Waltham Bank and Trust Company . . . . .	Waltham . . . . .	14	55	57
Norfolk County Trust Company . . . . .	Brookline . . . . .	6	23	25
Old Colony Trust Company . . . . .	Boston . . . . .	5	23	25
Quincy Trust Company . . . . .	Quincy . . . . .	11	47	49
Rockland Trust Company . . . . .	Rockland . . . . .	12	47	49
Safe Deposit Bank and Trust Company . . . . .	Springfield . . . . .	13	51	53
Saugus Trust Company . . . . .	Saugus . . . . .	12	47	49
Security Trust Company . . . . .	Lynn . . . . .	10	39	41
Shrewsbury Bank & Trust Company . . . . .	Shrewsbury . . . . .	12	50	52
Slade's Ferry Trust Company . . . . .	Somerset . . . . .	12	51	53
State Street Bank and Trust Company . . . . .	Boston . . . . .	5	23	25
Surety Bank and Trust Company . . . . .	Wakefield . . . . .	13	51	53
The First Bank and Trust Company . . . . .	Chelmsford . . . . .	7	30	32
Town Bank & Trust Company . . . . .	Brookline . . . . .	6	26	28
United States Trust Company . . . . .	Boston . . . . .	5	23	25
University Trust Company . . . . .	Cambridge . . . . .	7	27	29
Valley Bank and Trust Company . . . . .	Springfield . . . . .	13	51	53
Wakefield Trust Company . . . . .	Wakefield . . . . .	13	54	56
Ware Trust Company . . . . .	Ware . . . . .	14	55	57
Wellesley Trust Company . . . . .	Wellesley . . . . .	14	55	57
Western Bank & Trust Company . . . . .	West Springfield . . . . .	15	58	60
Winchester Trust Company . . . . .	Winchester . . . . .	15	59	61
Woburn Bank and Trust Company . . . . .	Woburn . . . . .	15	59	61



ABSTRACTS OF THE ANNUAL REPORTS  
OF  
TRUST COMPANIES  
SHOWING  
LOCATIONS OF MAIN OFFICES  
AND BRANCHES  
NAMES OF PRESIDENT, TREASURER,  
DIRECTORS AND MEMBERS OF  
EXECUTIVE COMMITTEE  
AND  
CORPORATIONS SUBJECT TO CHAPTER 172A  
OF THE GENERAL LAWS

**ATHOL**

**Athol Bank and Trust Company**  
384 Main Street

A. J. McKenna  
*President*

R. H. Barry  
*Treasurer*

*Directors*

*H. C. Adams	M. J. Grossman
*C. C. Carbone	*T. S. Mann
E. F. Cetto	*A. J. McKenna
J. D. Eaton	J. F. Paquet
J. G. Gagliardi	B. C. Rubino
*William Garbose	Joseph Schulhoff
G. R. Girardi	*J. E. Stowell

*ASSETS*

Banking Department . . \$1,420,324 21

**ATTLEBORO**

**Attleboro Trust Company**  
8 North Main Street

S. M. Gower, Jr.  
*President*

H. C. MacKell  
*Treasurer*

*Directors*

*E. H. Augat	G. E. Nerney
*C. W. Cederberg	W. A. Nerney
*L. S. Chilson	R. V. Olson
P. M. Engel	L. B. Smith
E. R. Farrell, Jr.	*H. H. Sweet
*S. M. Gower, Jr.	*W. F. Walton
A. R. Hilsinger, Jr.	*G. L. Williams
A. A. Ley	J. E. Winter
J. W. McIntyre	C. R. Yeager

*ASSETS*

Banking Department . . \$15,960,904 96  
Trust Department . . 6,197,725 15

**BEVERLY**

**Beverly Trust Company**  
165-167 Cabot Street

*Branch Offices*

5 Dodge Street, Beverly  
721 Hale Street, Beverly Farms  
Walnut Road, Hamilton  
325 Broadway, Lynnfield  
Post Office Square, Lynnfield

R. H. Corning  
*President*

E. E. Hatch  
*Treasurer*

*Directors*

R. J. Broderick	*R. H. Gove
R. J. Brown	N. R. Jack
*R. H. Corning	*Oscar Kanter
*H. L. Desjardins	A. G. Means
C. H. Glovsky	*R. C. Southwick

*ASSETS*

Banking Department . . \$14,169,195 74  
Trust Department . . 114,022 91

**BOSTON**

**Boston Safe Deposit and Trust Company**  
100 Franklin Street

William W. Wolbach  
*President*

R. E. Bennink  
*Treasurer*

*Directors*

*V. R. Alden	*D. J. Hurley
John Barker, Jr.	John Lowell
G. W. Blakeley, Jr.	*Ralph Lowell
F. W. Capper	*George Olmsted, Jr.
R. F. Chick	George Putnam, Jr.
D. C. Crockett	J. R. Quarles
Edward Dane	*S. R. Rabb
*C. F. Eaton, Jr.	D. P. Robinson, Jr.
J. W. Forrester	J. E. Rogerson
C. F. Gay	*Alexander Wheeler
J. L. Grandin, Jr.	*W. W. Wolbach
R. R. Higgins	

*ASSETS*

Banking Department . . \$104,014,938 85  
Trust Department . . 634,310,113 30

**Brighton Bank & Trust Company**  
363 Washington Street  
(Brighton District)

J. J. Sullivan  
*President*

J. F. Sheehan  
*Treasurer*

*Directors*

Nunziato Antonellis	*E. T. Kiley
*George Cahill	Edward King
Alfred Cellucci	J. F. Melia
J. H. Connors	Eli Sokolove
*Nazzareno Cuggino	*J. J. Sullivan
*M. C. Daly	J. W. Sullivan
John Drum	A. J. Welch, Jr.
E. P. Ford	

*ASSETS*

Banking Department . . \$2,458,795 52

**City Bank & Trust Company**  
175 Washington Street

Rubin Epstein  
*President*

Richard T. Murphy  
*Treasurer*

*Directors*

H. R. Brownson	J. E. Margolis
*Leon Cangiano	Harry Marks
Martin DeMatteo, Jr.	B. F. Moody
D. G. Doty	*S. W. Poorvu
*W. P. Dugan	W. C. Rowe
*Rubin Epstein	J. T. Scully
St. Clair E. Hale	Frances Tomasello
Maurice Krasner	V. P. Wilbur
D. Livingston	M. J. Zabarsky

*ASSETS*

Banking Department . . \$28,682,417 51

**Fiduciary Trust Company**  
10 Post Office Square

R. H. Gardiner  
*President*

J. O. Bangs  
*Treasurer*

*Directors*

J. B. Ames	E. H. Kendrick
J. Q. Ames	R. M. P. Kennard
J. O. Bangs	R. T. Lyman, Jr.
J. W. Bryant	*E. F. MacNichol
Samuel Cabot, Jr.	*E. H. Osgood
C. K. Cobb	*R. C. Paine
Philip Dean	W. A. Parker
*R. H. Gardiner	M. D. Perkins
F. C. Gray	*P. H. Theopold
H. R. Guild	*J. N. White
F. W. Hatch, Jr.	*R. G. Wiese
A. B. Hunt	R. B. Williams

**ASSETS**

Banking Department	.	.	\$12,776,823	63
Trust Department	.	.	164,202,018	77

**Old Colony Trust Company**  
1 Federal Street

**Branch Office**  
45 Milk Street

A. H. Parker  
*President*

R. W. Ficken  
*Treasurer*

*Directors*

J. S. Ames, Jr.	Amor Hollingsworth
Frederick Ayer	J. E. Lawrence
*S. C. Badger	H. M. Leen
G. R. Brown	J. W. Lund
F. H. Burr	J. R. Morss
C. C. Cabot	J. T. Noonan
A. J. Casner	*A. H. Parker, Jr.
F. C. Church	Q. A. Shaw, Jr.
*A. L. Coburn, Jr.	*H. S. Warren
R. C. Damon	C. A. Wood
G. P. Gardner	J. N. Worcester
C. W. Haffenreffer	*P. I. Wren
C. S. Hart	

**ASSETS**

Banking Department	.	.	\$12,684,175	96
Trust Department	.	.	1,440,100,589	67

**State Street Bank and Trust Company**  
111 Franklin Street

**Branch Offices**

587 Boylston Street  
711 Boylston Street  
24 Federal Street  
125 High Street  
130 Massachusetts Avenue  
Corner Arlington and Providence Streets  
Corner State and Congress Streets  
199 Washington Street  
71 Summer Street  
691 Boylston Street  
69 New Market Square  
2343 Washington Street  
300 Western Avenue, Brighton  
631 Veterans of Foreign Wars Parkway,  
West Roxbury

H. F. Hagemann, Jr.  
*President*

E. W. Lay  
*Treasurer*

*Directors*

C. B. Barnes	*W. D. Ireland
*E. L. Bigelow	James McCormack
H. M. Bliss	P. M. Morgan
*E. W. Brewster	*Robert Proctor
T. Chase	H. S. P. Rowe
*W. H. Claflin	*Richard Saltonstall
*W. S. Edgerly	W. B. Snow
F. M. Forbes, Jr.	*C. H. Wardwell
*H. F. Hagemann, Jr.	Moses Williams
E. B. Hanify	J. J. Wilson
C. E. Hodges	S. H. Wolcott, Jr.
H. P. Hood	A. S. Woodworth
C. M. Hutchins	

**ASSETS**

Banking Department	.	.	\$611,922,244	86
Trust Department	.	.	594,472,979	19

**United States Trust Company**  
30 Court Street

**Branch Offices**

475 Blue Hill Avenue  
1603 Blue Hill Avenue

A. R. Morse  
*President*

John Morse  
*Treasurer*

*Directors*

*D. M. Boylan	John Morse
*F. S. Deland	J. R. Morse
*A. H. Dolben	*Henry Penn
*H. B. Ehrmann	Everett P. Pope
*P. W. Fitzpatrick	G. F. Wallburg
*A. R. Morse	

**ASSETS**

Banking Department	.	.	\$48,436,582	35
Trust Department	.	.	15,313,817	29

\*Executive Committee Member.

**BROOKLINE**

**Brookline Trust Company**  
1341 Beacon Street

**Branch Offices**  
1346 Beacon Street  
1627 Beacon Street  
1228 Boylston Street  
1 Harvard Street

Edward Dane  
*President*

F. J. Paul  
*Treasurer*

*Directors*

F. W. Capper	Samuel Pinanski
*Edward Dane	*B. B. Rapalyea
F. S. Deland, Jr.	C. F. Rowley
*L. H. H. Johnson, Jr.	*A. J. Santry
R. G. Pease	*D. F. Young

*ASSETS*

Banking Department	.	.	\$31,945,969	54
Trust Department	.	.	2,786,985	23

**Norfolk County Trust Company**  
1319 Beacon Street

**Branch Offices**  
620 Hammond Street  
2 Elm Street, Braintree  
1000 Washington Street, South Braintree  
710 Washington Street, Canton  
390 Washington Street, Dedham  
858 Washington Street, Dedham  
49 Main Street, Franklin  
447 Main Street, Medfield  
2 Eliot Street, Milton  
376 Granite Avenue, East Milton  
1055 Great Plain Avenue, Needham  
250 Highland Avenue, Needham Hts.  
968 Highland Avenue, Needham Hts.  
699 Washington Street, Norwood  
1381 Hancock Street, Quincy  
15 Post Office Square, Sharon  
810 Washington Street, Stoughton  
979 Main Street, Walpole  
132 Washington Street, East Walpole  
693 High Street, Westwood  
Main Street, Medway

E. O. Cappers  
*President*

W. F. Peters  
*Treasurer*

*Directors*

P. D. Balcom	*Harvey MacArthur
J. P. Birmingham	D. J. Mann
Matthew Brown	A. C. McMeniman
*E. O. Cappers	H. B. Nash
*F. A. Carlson	L. T. Shine
D. P. Colburn	Neil Tillotson
K. F. Corcoran	*R. S. Willis
J. H. Draper, Jr.	*J. P. Winchester
*George Howland	

*ASSETS*

Banking Department	.	.	\$141,713,374	67
Trust Department	.	.	7,237,616	49

**Town Bank and Trust Company**  
294 Harvard Street

George F. Glacy  
*President*

Henry E. Holst  
*Treasurer*

*Directors*

*J. R. Ambrogne	Raymond Mannos
F. G. Begley	*S. L. Miller
W. A. Brown	*F. P. Nadel
*T. J. Geoghegan	Samuel Pinsly
*G. F. Glacy	N. E. Rogen
E. M. Harvey	Arthur Swanson
O. A. Harvey	Harold Ullian
Frank Kopelman	

*ASSETS*

Banking Department	.	.	\$2,562,317	37
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**CAMBRIDGE**

**Cambridge Trust Company**  
1336 Massachusetts Avenue

G. A. Macomber  
*President*

J. N. Fisher  
*Treasurer*

*Directors*

*R. B. Bailey	*M. G. Kispert
*Stoughton Bell	S. H. Lawton
William Bentinck-Smith	*G. A. Macomber
R. F. Bradford	M. P. McNair
H. G. Bradlee	W. L. Payson
H. R. Brigham	*E. W. Phippen
Melville Chapin	W. L. Taggart, Jr.
L. H. Clark	S. F. Teele
J. M. Dry	C. M. Williams
D. F. Edwards	H. D. Winslow

*ASSETS*

Banking Department	.	.	\$27,015,271	84
Trust Department	.	.	15,670,419	08

**County Bank and Trust Company**  
515 Massachusetts Avenue

**Branch Office**  
310 Cambridge Street

B. H. Bowden  
*President*

F. E. Morse  
*Treasurer*

*Directors*

*B. H. Bowden	F. H. Lovejoy
*J. A. Daly	R. W. MacPherson
G. G. Howie	*R. F. Nutting
*B. A. Johnson	*F. L. Tucker
W. L. Larkin	C. V. Vappi

*ASSETS*

Banking Department	.	.	\$17,030,727	79
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**Harvard Trust Company**  
1414 Massachusetts Avenue

**Branch Offices**

127 Alewife Brook Parkway  
226 Main Street  
689 Massachusetts Avenue  
1847 Massachusetts Avenue  
655 Massachusetts Avenue, Arlington  
10 Leonard Street, Belmont  
63 Trapelo Road, Belmont  
491 Trapelo Road, Belmont  
38 Main Street, Concord  
288 Great Road, Littleton  
674 Massachusetts Avenue

T. R. Beal  
*President*

P. R. Snyder  
*Treasurer*

**Directors**

G. E. Bates	*H. U. Greene
*T. R. Beal	Helge Holst
P. R. Corcoran	E. S. Newbury, Jr.
E. A. Crane	D. M. Robinson
P. V. Cusick	Alan Steinert
J. K. Damon	*T. L. Storer
*R. R. Duncan	*J. O. Welch
*H. S. Ferguson	L. G. Wiggins
E. L. Frost	*H. G. Wilton
C. P. Fuller	

**ASSETS**

Banking Department	.	.	\$140,752,853 38
Trust Department	.	.	61,462,076 84

**University Trust Company**  
2360 Massachusetts Avenue

J. D. Lynch  
*President*

F. H. Hansen  
*Treasurer*

**Directors**

C. A. Brush	T. W. Lynch
J. L. Danehy	*F. A. Massé
C. T. Dorfman	Harry Mazman
J. F. Griffin	D. M. Murphy
A. D. Jones	*P. J. Nelligan
*P. J. Kramer, Jr.	E. B. Tinker
R. P. Kramer	J. T. White
*J. D. Lynch	*F. R. Zelek

**ASSETS**

Banking Department	.	.	\$5,888,453 31
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**CHATHAM**

**Chatham Trust Company**  
Main Street

C. A. Bearse  
*President*

J. W. Deer  
*Treasurer*

**Directors**

C. A. Bearse	J. T. Manson, II
*E. B. Ellis	K. H. Pratt
*C. C. Harding	*H. F. Reynolds
F. W. Howes	

**ASSETS**

Banking Department	.	.	\$3,615,839 94
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**CHELMSFORD**

**The First Bank and Trust Company**  
44 Central Square

**Branch Office**

199 Boston Road, North Billerica  
290 Central Street, Lowell

W. C. Lahue  
*President*

A. J. Badger, Jr.  
*Treasurer*

**Directors**

E. R. Biron	W. E. Merrill
J. L. Cooney	*C. A. E. Peterson
J. E. Jacoby	*Saul Stone
*Ralph A. Johnson	*E. V. Whalen
*W. C. Lahue	

**ASSETS**

Banking Department	.	.	\$7,914,527 72
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**CLINTON**

**Clinton Trust Company**  
77-79 High Street  
**Branch Office**  
Main Street, Sterling

F. W. Fleischner  
*President*

C. J. Noon  
*Treasurer*

**Directors**

J. A. Davis	*F. A. O'Toole
*Jonathan Davis	J. T. Peters
D. H. Dorr, Jr.	*H. C. Smith
*F. W. Fleischner	*David Sutton, Jr.
C. J. Noon	

**ASSETS**

Banking Department	.	.	\$14,169,461 17
Trust Department	.	.	272,701 26

**DEDHAM**

**Dedham Trust Company**  
567 High Street

**Branch Offices**

157 Central Street, Norwood  
129 South Street, Plainville  
907 Main Street, Walpole

V. B. Hitchins  
*President*

E. E. Archibald  
*Treasurer*

**Directors**

H. J. Cannon	C. J. Monahan
H. J. Carney	F. J. Moran
*R. B. Conant, Jr.	J. J. Morley
*A. G. Geishecker	*F. W. Musche
R. P. Greaves	*Stephen Paine
*V. B. Hitchins	H. M. Putnam
*F. A. Hunt	J. J. Riley
A. L. Lee	F. W. Rust, Jr.
A. J. Lorusso	H. B. Siegle
W. D. McLean	*R. J. Vitelli

**ASSETS**

Banking Department	.	.	\$10,387,400 62
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**FALL RIVER**

**B. M. C. Durfee Trust Company**  
80 North Main Street

**Branch Office**  
77 Bank Street

W. R. S. Eaton  
*President*

W. B. Clayton, Jr.  
*Treasurer*

*Directors*

G. R. Ashworth	*W. R. S. Eaton
*T. B. Bassett	W. C. Hathaway
D. A. Brayton	*T. J. Hudner
Edward Brayton	Prescott Jennings
*J. S. Brayton, Jr.	William Mason
L. S. Brayton	*C. M. Moran
R. M. Brown	*M. N. Sobloff
L. S. Chace, Jr.	*M. F. Welsh
H. E. Clarkin	M. A. Westgate
*George Delano, Jr.	

**ASSETS**

Banking Department	.	.	\$36,387,680 89
Trust Department	.	.	28,599,683 37

**Fall River Trust Company**  
43 North Main Street

**Branch Offices**  
1219 Pleasant Street  
1649 South Main Street  
891 County Street, Somerset  
111 Stafford Road

A. Perry  
*Exec. Vice President*

T. H. Nabb, Jr.  
*Treasurer*

*Directors*

*J. A. Faria	*A. G. Pierce
*S. S. Feinberg	*D. J. Richardson
*Noel Giard	*H. G. Squire
*J. E. O'Neil	*S. J. Waring

**ASSETS**

Banking Department	.	.	\$37,465,536 29
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**FALMOUTH**

**Falmouth Trust Company**  
183 Main Street

S. H. Wright  
*President*

D. H. Amend  
*Treasurer*

*Directors*

D. H. Amend	*F. L. Nickerson
H. G. Behrens	R. B. Roderick
*R. J. Canning	*R. C. Tait
C. W. Jacoby	P. I. Wessling
*Forbes MacGregor	*S. H. Wright
M. T. Medeiros	

**ASSETS**

Banking Department	.	.	\$2,911,763 43
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**FRAMINGHAM**

**Framingham Trust Company**  
79 Concord Street

**Branch Offices**

12 Front Street, Ashland  
5 Kendall Street, Framingham  
5 Edgell Road, Framingham Centre  
Shoppers' World, Framingham  
110 Union Avenue, Framingham  
266 Waverly Street, Framingham  
818 Washington Street, Holliston  
22 Main Street, Hopkinton  
Pinefield Shopping Center, Saxonville  
Old Concord Road, South Sudbury

R. L. Hilliard  
*President*

E. F. Feeteau  
*Treasurer*

*Directors*

*W. B. Brockelman	*J. R. Perini
D. S. Clark	*J. J. Prindiville, Jr.
*H. A. Fitts	C. A. Sheridan
*R. L. Hilliard	E. H. Shortiss, Jr.
*C. F. Long	W. J. Turenne

**ASSETS**

Banking Department	.	.	\$45,633,756 75
Trust Department	.	.	5,306,360 54

**GLOUCESTER**

**Cape Ann Bank and Trust Company**  
154 Main Street

**Branch Offices**  
Washington Street, Gloucester  
15 Union Street, Manchester

F. M. Bundy  
*President*

J. J. Roach  
*Treasurer*

*Directors*

E. R. Abbott	*E. A. Hagstrom
*Gordon Abbott	C. T. Heberle
*J. N. Abbott, Jr.	A. M. Herrold
E. R. Andrews	B. A. Kerr
R. L. Andrews	Leonard Linquata
A. G. Babson	W. J. Macinnis
T. A. Bradley	*R. F. Marshall
R. F. Brown	L. C. McEwen
*W. G. Brown, Jr.	*Edward Morley
F. M. Bundy	A. L. Morton
H. H. Bundy, Jr.	A. H. Nutton
*J. R. Cahill, Jr.	*C. K. Steele
C. R. Clark	

**ASSETS**

Banking Department	.	.	\$17,632,374 60
Trust Department	.	.	3,186,126 92

**GREENFIELD**

**Franklin County Trust Company**  
324 Main Street

**Branch Office**  
399 Federal Street

H. V. Erickson  
*President*

B. S. Richardson  
*Treasurer*

*Directors*

*F. R. Andrews	*J. W. Haigis, Jr.
*F. L. Boyden	*R. S. Harper
*L. M. Cairns	*W. J. Hosmer
*William Dwight	*W. S. Keith
*H. V. Erickson	*D. C. Lunt
*J. J. Gunn	*D. C. Lunt, Jr.

**ASSETS**

Banking Department	.	.	\$18,683,133 95
Trust Department	.	.	11,077,853 04

**HARWICH**

**Cape Cod Trust Company**  
Main Street, Harwich Port

**Branch Office**

Main Street, Orleans

Earle L. Sims                      A. P. Doane, Jr.  
*President*                      *Treasurer*

**Directors**

*H. A. Callahan	*E. L. Sims
*A. P. Doane, Jr.	*H. F. Smith
*B. K. Jerauld	*H. H. Snow
*H. C. Maloney	*R. B. Snow
*R. C. Nickerson	*E. E. Sparrow
*O. R. Ragan	*M. W. Wiley

**ASSETS**

Banking Department	.	.	\$8,706,866 68
Trust Department	.	.	351,320 69

**HYANNIS**

**Hyannis Trust Company**  
307 Main Street

**Branch Offices**

596 West Main Street  
Main Street, Osterville

R. A. Farnham                      W. E. Finch  
*President*                      *Treasurer*

**Directors**

*G. C. Besse	G. W. Moore
*W. B. Chase	*H. L. Murphy
*R. A. Farnham	T. J. Powers
D. B. Leen	*A. W. Rockwood
Russell Makepeace	R. F. Sims

**ASSETS**

Banking Department	.	.	\$13,719,558 43
Trust Department	.	.	683,042 59

**LAWRENCE**

**Arlington Trust Company**  
305 Essex Street

**Branch Offices**

700 Essex Street  
348 Jackson Street  
1 Winthrop Avenue  
476 Broadway, Methuen  
41 Haverhill Street, Methuen  
Central Street, Middleton  
149 Main Street, North Andover

D. J. Murphy, Jr.                      E. V. Reed  
*President*                      *Treasurer*

**Directors**

J. N. Anderson	F. B. Kittredge
H. G. Bronson	J. A. Lamprey
D. E. Cullati	A. P. Manzi
W. H. Daly	V. J. Mill, Jr.
H. R. Dow, Jr.	*D. J. Murphy, Jr.
L. C. Eidam	R. V. O'Sullivan
J. E. Fenton	I. E. Rogers, Jr.
W. A. Flynn	*G. A. Schlott
*T. F. Gallagher	*R. R. Siskind
Max Goldstein	D. J. Sullivan
*F. A. Higgins	M. M. Warshaw
J. B. Ippolito	A. P. Zappala
M. W. Kenney	

**ASSETS**

Banking Department	.	.	\$65,079,218 34
Trust Department	.	.	46,650 54

**LEXINGTON**

**Lexington Trust Company**  
1822 Massachusetts Avenue

**Branch Offices**

94 Great Road, Bedford  
Hanscom Air Force Base, Bedford

Raymond Scheublin                      F. B. James  
*President*                      *Treasurer*

**Directors**

A. G. Adams	Mark Moore, Jr.
Gabriel Baker	D. E. Nickerson
L. D. Gould	*Raymond Scheublin
A. H. Hayden	*A. P. Tropeano
*R. H. Holt	*C. S. Walker

**ASSETS**

Banking Department	.	.	\$20,118,461 64
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**LYNN**

**Essex Trust Company**  
25 Exchange Street

**Branch Offices**

414 Broadway  
11 Market Square  
7 Willow Street  
444 Humphrey Street, Swampscott  
Paradise Road, Swampscott

T. D. Chatfield                      W. H. Pigott  
*President*                      *Treasurer*

**Directors**

H. E. Ayer	R. I. Lappin
F. E. Bowers	*J. J. Leonard
S. W. Bradley	*H. R. Mayo, Jr.
R. P. Breed	M. F. McGrath
T. D. Chatfield	Harry Remis
H. L. Huxtable	*T. W. Rogers
R. H. Illingworth	M. W. Rolfe
F. E. Ingalls	Paul N. Scangas
*C. W. Kessler	*D. H. Smith

**ASSETS**

Banking Department	.	.	\$51,869,232 75
Trust Department	.	.	5,216,606 96

**Lynn Safe Deposit & Trust Company**  
109 Market Street

C. E. Harwood                      R. M. Dunbar  
*President*                      *Treasurer*

**Directors**

W. J. Breed	R. F. Hunter
R. P. Breed, Jr.	L. V. MacDuff
G. M. Dee	G. W. Mattson
David Dunbar	J. H. Mattson
*R. M. Dunbar	*H. H. Winslow
*C. E. Harwood	

**ASSETS**

Banking Department	.	.	\$7,624,882 63
Trust Department	.	.	4,334,276 72

**LYNN****Security Trust Company**

66 Central Square

**Branch Offices**

500 Eastern Avenue

33 Market Square

H. D. Marsh  
*President*J. P. Duggan  
*Treasurer**Directors*

A. Athanas	J. A. Marsh
T. C. Cooke	*H. D. Marsh
*J. B. Donovan	W. T. Murphy
Peter Gamage	A. P. Reed
A. N. Hammer	*Stanley Shmishkiss
*J. M. Hoague	J. L. Tauro
*S. A. Hutchison	*E. M. Winslow
*S. H. Jaffee	

**ASSETS**

Banking Department	.	.	\$31,637,718 17
Trust Department	.	.	1,305,001 77

**MALDEN****Malden Trust Company**

94 Pleasant Street

**Branch Offices**

Fellsway and Riverside Avenue, Medford

Redstone Shopping Center, Stoneham

Hildreth Auer  
*President*A. V. Seaward  
*Treasurer**Directors*

*Hildreth Auer	E. B. Luitwieler
L. S. Burke	H. E. MacInnis
*T. H. Bush	*James Millen
C. H. Dennis	C. W. Spencer
H. W. Fitzpatrick	*C. F. Springfield
*H. N. Flanders	J. A. Volpe
H. A. Hall, Jr.	L. B. Waring
*W. C. Hamilton	

**ASSETS**

Banking Department	.	.	\$33,727,230 67
Trust Department	.	.	15,933,086 08

**MEDFORD****Depositors Trust Company**

55 High Street

**Branch Office**

10 Depot Square, Lexington

L. P. Harrington  
*President*T. R. Peaslee  
*Treasurer**Directors*

R. J. Barbo	*L. P. Harrington
*Joseph Blumsack	*R. M. Malloy
F. B. Bowman	*Abraham Moskow
*A. R. Cataldo	J. A. Novelline
J. J. Finnin	*J. V. O'Leary
J. P. Gately	

**ASSETS**

Banking Department	.	.	\$7,223,024 69
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**MELROSE****Melrose Trust Company**

492 Main Street

**Branch Offices**

44 West Wyoming Avenue

516 Franklin Street, Melrose Highlands

H. H. Feltham  
*President*P. H. Messer  
*Treasurer**Directors*

*H. H. Feltham	*L. R. Moulton
*C. G. Keniston	*E. H. Perkins
*J. W. Killam, Jr.	*Ernest Rotondi
*L. W. Lloyd	*R. J. W. Stone
*K. L. MacLachlan	*C. C. Sweet

**ASSETS**

Banking Department	.	.	\$12,071,913 00
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**MIDDLEBOROUGH****Middleborough Trust Company**

10 Center Street

**Branch Offices**

2 John Glass Square

11 South Main Street

R. W. Tillson  
*President*C. T. Pardey  
*Treasurer**Directors*

D. K. Atkins	J. B. Rice, Jr.
*H. K. Atkins	S. A. Silhiker
*Fletcher Clark, Jr.	A. A. Thomas
*R. L. Cushing	*R. W. Tillson
P. E. Doherty	C. P. Washburn
*A. M. Kramer	J. C. Whitecomb
E. B. Lynde	W. C. Wilkie
A. T. Maddigan	A. N. Wood
D. G. Reed	

**ASSETS**

Banking Department	.	.	\$11,778,034 27
Trust Department	.	.	692,675 32

**MILTON****Milton Bank and Trust Company**

524 Adams Street

A. W. Branca  
*President*H. A. Blessington  
*Treasurer**Directors*

*Ermengildo Alfano	Louis Goldstein
*A. W. Branca	T. F. Greene
J. J. Byrne	E. F. Hannon
J. L. Curtin	R. K. Lamere
R. F. Dolan	*T. J. Murphy
C. G. Fallon	E. T. O'Neill
J. J. Fleming	Frank Pasquale
J. F. Gallagher, Jr.	A. A. Richenbug
*F. M. Gannon	*C. W. Sweeney

**ASSETS**

Banking Department	.	.	\$3,031,060 07
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**NATICK**

**Natick Trust Company**  
34 Main Street

**Branch Office**  
Wethersfield Road and Worcester  
Turnpike, Natick

F. C. Bishop  
*President*

F. M. Bishop  
*Treasurer*

**Directors**

\*F. C. Bishop  
F. M. Bishop  
\*A. B. Fair  
M. W. Fairbanks  
\*H. H. Ham, Jr.

\*B. W. Johnson, Jr.  
\*W. D. Leavitt  
A. J. Montgomery  
\*W. H. Townsend

**ASSETS**

Banking Department . . \$16,432,882 55

**NEEDHAM**

**First Bank & Trust Company of Needham**  
1211 Highland Avenue

Henry Young  
*President*

Q. E. Davison  
*Treasurer*

**Directors**

W. D. Cammarano  
M. D. Capone  
W. P. Capone  
P. J. Carroll  
E. A. Daley, Jr.  
\*M. N. Gordon  
\*A. H. Hruby  
R. J. Lawler  
J. W. Linse  
W. L. Maini  
F. O. Muzi  
W. B. Perlin

L. Petrini  
W. J. Poorvu  
R. M. Ross  
A. M. Savignano  
H. S. Shufro  
R. F. Snyder  
\*D. B. Sullivan  
\*P. A. Tracy  
G. V. Wattendorf  
\*P. H. White  
H. Young

**ASSETS**

Banking Department . . \$2,127,477 15

**NEWTON**

**Garden City Trust Company**  
232 Boylston Street

**Branch Office**  
337 Great Road, Bedford

C. E. Dockser  
*President*

D. F. Claffin  
*Treasurer*

**Directors**

M. G. Basbas  
J. F. Bayer  
J. K. Bottomley  
\*C. E. Dockser  
P. D. Fine  
\*Harris Gilbert  
R. A. Grimes  
R. B. Gryzmish  
David Kane

B. M. Katz  
\*H. H. Lerner  
\*R. D. Patterson  
\*Bernard Roberts  
B. D. Shulman  
B. Slawsky  
Bernard Solomon  
L. D. Tarlin  
H. Widett

**ASSETS**

Banking Department . . \$11,316,287 09

**PEABODY**

**Citizens Bank and Trust Company of Peabody**  
7 Sylvan Street

T. J. McGivern  
*President*

F. H. Harris  
*Treasurer*

**Directors**

\*H. J. April  
George Cooper  
D. Drislane  
F. H. Harris  
\*Leonard Kaplan  
Arthur Levine  
Michael LoPresti  
T. J. McGivern

W. Peterson  
J. V. Regis  
F. J. Shaimas  
Samuel Sherman  
\*S. B. Tassel  
\*Joseph Viera  
A. F. Wood  
\*C. M. Zolotas

**ASSETS**

Banking Department . . \$2,482,945 69

**PITTSFIELD**

**Berkshire Bank and Trust Company**  
54 North Street

**Branch Offices**

18 Center Street, Adams  
73 Main Street, North Adams  
29 Cheshire Road, Pittsfield  
Main Street, Stockbridge

F. A. Strom  
*President*

E. B. Anderson  
*Treasurer*

**Directors**

J. W. Bond  
E. O. Brown  
\*J. M. Deeley, Jr.  
\*W. J. Donovan  
\*David Follett  
\*H. J. Guild  
\*J. C. Hart  
R. S. Hibbard  
G. H. Higgins  
\*R. A. Hunter  
J. T. Kelley  
M. F. McAndrews  
D. B. Miller

F. M. Myers  
T. C. Nelson  
W. J. Nolan  
Isadore Shapiro  
H. J. Sheldon  
L. R. Shields  
\*C. E. Stoneham  
\*F. A. Strom  
A. J. Tuller  
R. E. Wall  
H. H. Williams, Jr.  
Mervin Wineberg

**ASSETS**

Banking Department . . \$33,867,530 04  
Trust Department . . 10,952,484 71

**QUINCY**

**Quincy Trust Company**  
1486 Hancock Street

**Branch Offices**

19 Cottage Avenue  
415 Hancock Street, North Quincy  
651 Hancock Street, Wollaston  
93 Pleasant Street, South Weymouth

C. J. Weeden  
*President*

M. A. Weeden  
*Treasurer*

**Directors**

\*P. E. Barbour  
\*L. F. Blackwell  
\*F. H. Foy  
\*H. A. Gallagher  
\*H. Hoffman  
\*S. G. Jarvis  
\*J. W. Kapples

\*W. C. O'Meara  
\*G. D. Reardon  
\*F. E. Remick  
\*J. E. Robbie  
\*C. W. Ten Broeck  
\*C. J. Weeden

**ASSETS**

Banking Department . . \$29,323,883 47

**ROCKLAND**

**Rockland Trust Company**  
288 Union Street

**Branch Offices**

2 Stage Coach Way, Cohasset  
Monument Square, Hull  
Main Street, Hanson  
Columbia Road, Hanover  
Town Parking Way, Marshfield  
Front Street, Scituate  
Bay Road, South Duxbury

E. P. White  
*President*

W. C. Pratt  
*Treasurer*

**Directors**

J. B. Arnold	*Philip Mulvihill
S. P. Davies	E. J. Phelps
*R. L. Fish	Lot Phillips, II
G. W. Freeman	*N. A. Pool
R. J. Geogan	H. L. Shepherd
J. H. Hunt	*J. F. Spence, Jr.
C. K. Lane	R. J. Spence
L. M. Levinson	R. D. Tedeschi
N. G. MacDonald	*E. P. White
*Leo McCarthy	*A. P. Wilcox
E. A. Mulvey	

**ASSETS**

Banking Department	.	.	\$32,013,170	33
Trust Department	.	.	4,540,926	73

**SALEM**

**Naumkeag Trust Company**  
217 Essex Street

**Branch Office**  
24 Central Street

H. G. Macomber  
*President*

L. H. Pauling  
*Treasurer*

**Directors**

A. E. Arnold	*M. F. Flynn
B. T. Atwood	*C. F. Grush
R. B. M. Barton	F. A. Hebard
E. M. Batchelder	*H. G. Macomber
Lloyd H. Coffin	*I. J. Martin
B. E. Cox	M. S. Smith
*D. N. Crowley	C. H. Stevens, Jr.
H. E. Davenport	*W. B. Welch
R. C. Dick	

**ASSETS**

Banking Department	.	.	\$31,438,970	25
Trust Department	.	.	11,993,083	21

**SAUGUS**

**Saugus Trust Company**  
466 Lincoln Avenue

**Branch Offices**

13 Main Street  
New England Shopping Center,  
Newburyport Turnpike, Saugus

H. P. Mason  
*President*

E. A. Otte  
*Treasurer*

**Directors**

*H. W. Bly	C. P. Gibson
A. G. Boudrot	Joseph Haskell
*R. J. Chiabrandy	*H. P. Mason
*F. J. England	L. P. Sanborn
C. E. Flynn	*L. E. Stone
H. T. Gibbs	

**ASSETS**

Banking Department	.	.	\$8,147,423	07
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**SHREWSBURY**

**Shrewsbury Bank and Trust Company**  
226 Boston Turnpike

J. B. Dolan  
*President*

W. T. Gully  
*Treasurer*

**Directors**

H. C. Allen	*W. T. Gully
T. A. Autoun	C. M. Lekas
*W. Arter, Jr.	C. J. Lucey, Jr.
A. W. Bath	*P. M. Massad
*W. P. Coleman	*W. J. McColgan
*J. B. Dolan	*A. J. Remillard, Jr.
R. J. Donoghue	J. W. Spillane
H. A. Frongillo, Jr.	D. J. Toscano

**ASSETS**

Banking Department	.	.	\$2,708,306	77
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**SOMERSET**

**Slade's Ferry Trust Company**  
140-42 Slade's Ferry Avenue

H. J. Regan  
*President*

E. S. Machado  
*Treasurer*

**Directors**

Louis Almeida	*A. J. McDermott
*I. T. Almy	G. E. McNally, Jr.
K. J. Compton	*H. J. Regan
*D. T. Corrigan	*B. T. Shuman
J. F. Foley, Jr.	

**ASSETS**

Banking Department	.	.	\$2,682,037	83
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**SPRINGFIELD**

**Safe Deposit Bank and Trust Company**  
127 State Street

**Branch Offices**

124 Cabot Street, Chicopee  
66 Main Street, Chicopee Falls  
Westover Air Force Base, Chicopee Falls  
31 Maple Street, East Longmeadow  
Holyoke Shopping Center, Holyoke  
Memorial Drive, Holyoke (Fairview)  
Race and Main Streets, Holyoke  
Suffolk and Maple Streets, Holyoke  
734 Bliss Road, Longmeadow  
142 Main Street, Monson  
27 Willow Street, Springfield

R. R. Emerson  
*President*

R. R. Filley  
*Treasurer*

**Directors**

*J. S. Begley	J. A. Lavallee
C. L. Blake	E. T. Malone
P. B. Buckwalter	J. D. Minor
*A. A. Carroll	*H. E. Pihl
*C. J. Chambers	*L. J. Presson
L. W. Doherty	C. J. Ranger
*R. R. Emerson	C. L. Richards
G. J. Gallan	*J. F. Shaw
C. R. Johnson	W. Skinner, II
Herman Kinsler	J. G. Wallace
Edward Kronvall	P. D. Weathers
E. O. Landen	*W. F. Young

**ASSETS**

Banking Department	.	\$92,673,964	47
Trust Department	.	74,523,070	36

**Valley Bank and Trust Company**

1351 Main Street

**Branch Offices**

69 Market Street  
315 Boston Road  
9 Libcar Street  
1287 Liberty Street  
Main and Bridge Streets  
3316 Main Street  
618 Page Boulevard  
794 State Street  
461 Sumner Avenue  
1918 Wilbraham Road  
51 Springfield Street, Agawam  
187 Main Street, Indian Orchard  
398 Longmeadow Street, Longmeadow  
30 Elm Street, Westfield  
82 North Elm Street, Westfield  
7-9 School Street, Westfield  
225 Memorial Avenue, West Springfield

B. H. MacLeod  
*President*

W. A. Bates  
*Treasurer*

**Directors**

E. J. Breck	E. T. Manley
*J. S. Bulkley	D. M. McIntosh, Jr.
H. J. Cadwell	R. K. Mueller
H. L. Carlisle	*Catherine L. O'Brien
Monte Cohen	*R. L. Putnam, Jr.
D. B. Collings	*H. M. Sayers
*H. G. Dickey	J. J. Shea, Jr.
*W. A. Fuller	C. A. Steiger
*Melvin Holstein	W. S. Vanderbrouk
A. S. Johnson	Norman Wallace
*W. A. Lieson	J. T. Wright
*B. H. MacLeod	*C. G. Young

**ASSETS**

Banking Department	.	\$144,803,740	21
Trust Department	.	60,190,026	06

**TAUNTON**

**Bristol County Trust Company**  
43 Taunton Green

**Branch Office**

188 Broadway

J. S. Gwinn  
*President*

L. W. Chace  
*Treasurer*

**Directors**

*L. W. Chace	A. S. O'Keefe
*W. E. Forbes	L. J. Phillips
C. R. Galligan	L. W. Phillips
A. D. Gebelein	A. B. Pierce
*J. S. Gwinn	T. T. Tweedy
*R. H. Hollowell	E. K. Vanderwarker
*W. P. MacLean	*E. S. White
*S. N. McNeilly	

**ASSETS**

Banking Department	.	\$18,517,063	11
Trust Department	.	401,690	86

**WAKEFIELD**

**Surety Bank and Trust Company**

2 Smith Street

**Branch Office**

590 Main Street, Reading

J. S. Leavitt  
*President*

F. E. Dupee  
*Treasurer*

**Directors**

W. R. Addy	*J. S. Leavitt
B. G. Barsanti	T. H. MacDonald
A. P. Benedetto	*H. P. Morrison
C. J. Bonito	W. F. Murphy
G. E. Cummings	*B. Nesson
*F. J. Donovan	*Sidney Rubin
*H. S. Epstein	J. B. Silverio
Richard Frost	M. D. Soroko
L. H. Glaser	*Anthony Tambone
Edward Goldman	*J. G. Tucker
C. E. Holland	

**ASSETS**

Banking Department	.	\$4,215,197	86
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**Wakefield Trust Company**

369 Main Street

**Branch Office**

**American Mutual Insurance**  
Company Building, Quannapowitt Parkway

R. B. Oliver  
*President*

C. W. Vik  
*Treasurer*

**Directors**

*M. G. Beebe	*R. B. Oliver
H. A. Bouve	A. W. Rockwood
*G. J. Evans	R. H. Wingate
*H. N. Goodspeed	J. B. Wiswall
*E. E. Laughton	K. A. Worthen
*W. J. Lee	

**ASSETS**

Banking Department	.	\$14,633,003	60
Trust Department	.	1,256,121	58

**WALTHAM**

**Guaranty Trust Company**  
600 Main Street

**Branch Offices**  
Lincoln Square, Natick  
424 Trapelo Road, Waltham

C. A. Dolan, Jr.  
*President*

A. B. Hollis  
*Treasurer*

**Directors**

Francis Coan  
Bernardo Corsi  
John J. Crane  
A. R. Derderian  
H. J. Dietrich  
\*C. A. Dolan, Jr.  
Joseph Drapkin  
J. A. Dunn  
P. Franchi  
J. Gaziano, Jr.  
\*A. B. Hollis  
\*Ray Johnson

\*D. S. Kunian  
\*J. J. Lorusso  
Charles Malone  
Raymond Marchi  
\*J. T. Murray  
Saverio Nardelli  
A. B. Nardone  
J. B. Natoli  
\*L. G. Natoli  
\*J. S. Rando  
William Schwartz  
J. Sundell

**ASSETS**

Banking Department . . \$15,516,811 54

**Newton-Waltham Bank and Trust Company**  
637 Main Street, Waltham

**Branch Offices**

319 Auburn Street, Auburndale  
74 Main Street, Cohituate  
282 Washington Street, Newton  
808 Beacon Street, Newton Centre  
93 Union Street, Newton Centre  
1160 Walnut Street, Newton Highlands  
303 Walnut Street, Newtonville  
235 Needham Street, Newton Upper Falls  
1 Chestnut Street, West Newton  
466 Woodward Street, Waban  
1097 Lexington Street, Waltham  
854 Main Street, Waltham  
190 Maple Street, Waltham  
23 Moody Street, Waltham  
318 Moody Street, Waltham  
475 Winter Street, Waltham  
301 Boston Post Road, Wayland  
453 Boston Post Road, Weston

G. L. White  
*President*

S. J. Caruso  
*Treasurer*

**Directors**

\*W. D. Brooks, Jr.  
\*G. P. Davis  
\*J. J. Flynn, III  
\*N. I. Greene  
\*Bartlett Harwood  
\*E. F. Leatham  
\*N. E. MacNeil  
\*W. H. Nichols  
\*F. C. Ober

\*F. T. Putney  
\*N. S. Rabb  
\*K. W. Rogers  
\*D. W. Stapleton  
\*H. G. Travis  
\*J. H. Walsh  
\*G. L. White  
\*W. F. Wingard  
\*B. F. Wood

**ASSETS**

Banking Department . . \$90,698,471 23  
Trust Department . . 23,191,620 25

**WARE**

**Ware Trust Company**  
73 Main Street

W. M. Hyde  
*President*

L. H. Tucker  
*Treasurer*

**Directors**

J. H. Bryson  
\*L. B. Campbell  
\*W. M. Hyde  
George Mixer  
J. F. Nields  
John Pileh

Fulton Rindge, Jr.  
\*A. H. Schoonmaker  
Neil W. Schoonmaker  
W. W. Shuttleworth  
G. C. Wood

**ASSETS**

Banking Department . . \$6,197,714 95  
Trust Department . . 653,184 75

**WATERTOWN**

**Coolidge Bank and Trust Company**  
585 Mount Auburn Street

**Branch Office**  
67 Main Street

Milton Adess  
*President*

P. T. Toomasian  
*Treasurer*

**Directors**

Peter Adamian  
\*Milton Adess  
Aram Bedrosian  
H. J. Chernis  
M. M. Cohen  
\*J. J. Curran  
M. L. Cutler  
J. A. Dunn  
Manuel Isenman  
E. F. Merkert

Charles Mosesian  
\*R. C. Papalia  
A. A. Shushan  
\*V. C. Stoneman  
\*P. T. Toomasian  
Ralph Torchio  
James Tragakis  
S. D. Turin  
J. A. Zani

**ASSETS**

Banking Department . . \$6,837,367 00

**WELLESLEY**

**Wellesley Trust Company**  
342 Washington Street, Wellesley Hills

**Branch Office**  
15 Central Street

H. D. Terry  
*President*

S. B. Barber  
*Treasurer*

**Directors**

C. D. Aldrich  
R. O. Clapp  
\*D. H. Danforth  
C. E. Fuller  
\*C. F. Machen

\*H. L. Niles  
F. P. Parker  
\*Luella B. Studley  
\*H. D. Terry  
\*H. D. White

**ASSETS**

Banking Department . . \$10,079,157 89



**WEST SPRINGFIELD****Western Bank and Trust Company**  
11 Central StreetC. W. Hayden  
*President*G. N. Hlavenka  
*Treasurer**Directors*

M. R. Berman  
\*J. H. Buckley, Jr.  
J. A. Cancelliere  
R. C. Carroll  
D. F. Collins  
R. W. Coughlin  
R. W. Dudley  
J. E. Fitzgerald  
\*E. R. Gallagher  
\*C. W. Hayden

\*H. J. Healy  
G. N. Hlavenka  
P. R. Hogan  
L. F. Jarrett  
P. J. McKenna  
F. T. Moore  
W. G. Moore  
W. H. Prigmore  
\*G. R. Townsend  
A. C. Whitaker

*ASSETS*

Banking Department . . \$1,333,580 75

**WILMINGTON****Commercial Bank & Trust Company**  
240 Main StreetC. A. Barnes  
*President*R. G. Guittarr  
*Treasurer**Directors*

S. Askenazy  
C. A. Barnes  
\*C. M. Benjamin  
\*T. Black  
C. J. Caterino  
O. Cohen  
E. Frawley  
\*M. Ginsberg  
\*M. Goldfine  
F. B. Gordon

\*R. G. Guittarr  
H. B. Hershon  
H. Horvitz  
A. Kazis  
M. N. Lock  
W. Rosenberg  
A. Tanger  
\*A. A. Tanger  
A. Tobin  
R. M. Walker

*ASSETS*

Banking Department . . \$4,813,428 96

**WINCHESTER****Winchester Trust Company**  
35 Church Street**Branch Office**  
16 Mount Vernon StreetV. C. Ambrose  
*President*C. W. Butler  
*Treasurer**Directors*

\*V. C. Ambrose  
\*E. B. Dade  
\*N. H. Fitzgerald  
\*H. H. Ford  
D. S. Greer

J. F. McDonough  
\*J. S. Morgan, Jr.  
R. B. Stewart  
F. F. Stockwell

*ASSETS*

Banking Department . . \$11,072,972 28

**WOBBURN****Woburn Bank and Trust Company**  
327 Main StreetL. A. Donovan  
*President*W. J. McDonough  
*Treasurer**Directors*

\*E. J. Cantillon, Jr.  
\*L. A. Donovan  
\*F. W. Frizzell  
W. H. Henchey  
A. L. Johns  
\*D. L. Joyce  
P. C. Keleher  
\*J. J. Mawn

\*E. H. McCall  
W. J. McDonough  
\*T. J. McGrath  
L. S. McLaughlin  
\*C. A. Murphy  
George Tierney  
Andrew Tofuri

*ASSETS*

Banking Department . . \$4,791,576 25

**WORCESTER****Commerce Bank & Trust Company**  
240 Main StreetAaron Krock  
*President*William Roberts  
*Treasurer**Directors*

Peter Bell  
\*Michael J. DiPierro  
J. T. Donohue  
Herbert Gold  
\*Aaron Krock  
B. L. Krock  
\*Alexander G. Lajoie

Charles Maykel  
Francis W. Murthur  
D. B. Reisner  
\*William Roberts  
Melvin Sawyer  
\*Joseph Talamo

*ASSETS*

Banking Department . . \$11,163,622 67

**Guaranty Bank & Trust Company**  
386 Main Street**Branch Offices**

**Commercial and Central Streets**  
51 Gold Star Boulevard  
655 Park Avenue  
614 Southbridge Street, Auburn  
130 Worcester Street, Grafton  
12 Main Street, Leominster  
331 Main Street, Southbridge  
Route 20, Sturbridge

R. A. Erickson  
*President*C. W. Ribb  
*Treasurer**Directors*

L. J. Adams  
\*W. R. Ballard  
J. T. B. Carmody  
J. N. Engelsted  
\*R. A. Erickson  
R. J. Forkey  
\*O. V. Gustafson  
F. L. Harrington  
O. G. Hedstrom  
Jacob Hiatt  
E. M. Hicks  
H. Hoagland  
B. F. Jalar

\*John Jeppson  
T. M. Joyce  
A. R. LeMieux  
L. H. Lougee  
Myles Morgan  
M. G. E. Nilsson  
N. R. Olson  
R. L. Olson  
A. W. Smith  
\*C. M. Stanley  
C. W. Swanson  
O. B. Wood

*ASSETS*Banking Department . . \$71,558,871 95  
Trust Department . . 1,124,633 89

**WORCESTER**

**Industrial City Bank and Trust Company**  
16 Franklin Street

**Branch Offices**  
**Harding and Ellsworth Streets**  
**North Grafton Shoppers Mart, North Grafton**

H. M. Radcliffe  
*President*

G. P. Newton, Jr.  
*Treasurer*

*Directors*

R. W. Booth  
\*J. Z. Buckley  
J. R. Carter  
I. J. Erikson  
\*J. P. Franklin  
\*Horace Gooch  
L. F. Harris

B. A. King  
C. F. Morrison  
G. A. O'Brien  
\*H. M. Radcliffe  
\*R. N. Symonds  
S. B. Tilton  
G. F. Wright

*ASSETS*

Banking Department . . . \$8,527,086 51

\*Executive Committee Member.

*Corporations Subject to Chapter 172A of the General Laws***CHELSEA**

**Chelsea Morris Plan Bank and  
Banking Company**  
460 Broadway

R. C. Mansfield  
*President*

L. M. Lawson  
*Treasurer*

*Directors*

H. C. Amos  
J. J. Bodell, Jr.  
R. C. Mansfield

Harry O'Brien  
G. G. Schuler

Total Assets . . . \$1,689,660 56

**LYNN**

**North Shore Bank and Banking Company**  
465 Washington Street

**Branch Office**  
**99 Washington Street, Salem**

A. F. Gill  
*President*

A. F. Gill  
*Treasurer*

*Directors*

E. A. Coates  
Walter Frederics  
A. F. Gill

E. A. Mark  
T. E. Taulbee

Total Assets . . . \$4,754,507 51

**NEW BEDFORD**

**The New Bedford Morris Plan Company**  
206 Union Street

G. G. Schuler  
*President*

B. E. Nisson  
*Treasurer*

*Directors*

J. J. Bodell, Jr.  
E. J. Dalbec  
T. H. Kennedy

R. C. Mansfield  
G. G. Schuler  
R. E. Taber

Total Assets . . . \$3,567,631 91

ABSTRACTS OF THE ANNUAL REPORTS  
OF  
TRUST COMPANIES  
SHOWING  
STATEMENTS OF CONDITION  
OF ALL DEPARTMENTS  
AND  
CERTAIN OTHER INFORMATION RELATIVE TO  
SAVINGS DEPOSITS  
AS OF  
THE CLOSE OF BUSINESS, DECEMBER 31, 1962

		ATHOL
ASSETS		ATHOL BANK AND TRUST COMPANY
Banking Department		
	Incorporated	Apr. 6, 1955
	Began business	June 23, 1955
1	Cash, clearing and cash items in process of collection	855,966 38
2	Balances with banks	296,028 20
3	U. S. Government obligations, direct and fully guaranteed	225,356 41
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	—
6	Corporate stocks	—
7	Real estate loans	339,801 76
8	Collateral loans	139,332 06
9	Unsecured loans	186,859 19
10	Installment loans	167,410 26
11	Overdrafts	—
12	Banking house, vaults, furniture and fixtures	9,569 95
13	Other real estate owned, directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	—
16	Interest accrued but not collected	—
17	Other assets	—
18	Total	\$1,420,324 21
Trust Department		
19	Government, state and municipal bonds	No Trust Department
20	Other bonds	
21	Stocks	
22	Loans on real estate	
23	Other loans	
24	Real estate by foreclosure, etc.	
25	Real estate owned	
26	Deposits subject to check	
27	Other bank deposits	
28	Tangible personal property	
29	Other assets	
30	Total	

ATTLEBORO	BEVERLY	BOSTON			
ATTLEBORO TRUST COMPANY	BEVERLY TRUST COMPANY	BOSTON SAFE DEPOSIT AND TRUST COMPANY	BRIGHTON BANK & TRUST COMPANY	CITY BANK & TRUST COMPANY	
Nov. 23, 1910	Mar. 27, 1914	Apr. 13, 1867	Nov. 1, 1960	Aug. 6, 1956	
Mar. 6, 1911	Aug. 3, 1914	June 1, 1875	Dec. 14, 1960	Feb. 5, 1957	
\$407,378 87	\$416,220 21	\$4,794,471 89	\$90,408 38	\$715,341 76	1
2,709,667 29	623,718 38	8,958,624 69	361,589 86	3,661,933 06	2
4,151,101 96	3,154,783 80	40,126,486 49	559,919 78	10,056,167 94	3
1,439,489 00	879,772 51	22,524,023 22	35,000 00	—	4
—	10,081 68	—	—	—	5
16,319 68	11,530 00	—	20,000 00	—	6
3,533,334 93	4,109,361 49	—	175,753 94	1,872,405 65	7
348,121 57	1,030,329 10	12,731,835 18	279,601 05	2,716,611 34	8
1,750,936 40	1,049,054 50	11,452,656 69	309,815 32	7,510,331 82	9
1,293,947 77	2,568,148 89	35,399 02	544,240 63	1,842,342 07	10
882 94	598 60	21,783 92	2,138 34	6,558 99	11
254,324 68	243,260 71	2,790,791 06	75,183 32	167,239 44	12
—	—	—	—	—	13
8,582 88	6,571 63	33,147 00	—	132,597 07	14
46,796 99	43,978 10	471,358 83	—	—	15
20 00	21,786 14	74,360 86	5,144 90	888 37	16
					17
<b>\$15,960,904 96</b>	<b>\$14,169,195 74</b>	<b>\$104,014,938 85</b>	<b>\$2,458,795 52</b>	<b>\$28,682,417 51</b>	<b>18</b>
\$667,437 24	—	\$165,439,831 11	No Trust	No Trust	19
365,180 14	\$790 00	118,210,937 26	Department	Department	20
4,544,620 29	80,195 98	316,461,109 12			21
80,500 00	—	451,657 04			22
—	—	3,831,327 77			23
—	—	—			24
10,000 00	—	4,740,127 98			25
66,532 61	599 08	15,686,301 79			26
365,392 60	32,419 85	8,157,129 10			27
2,287 50	—	265,751 84			28
95,774 77	18 00	1,065,940 29			29
					30
<b>\$6,197,725 15</b>	<b>\$114,022 91</b>	<b>\$634,310,113 30</b>			

		ATHOL
LIABILITIES		ATHOL BANK AND TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$599,863 08
2	Time deposits of individuals, partnerships and corporations . . . . .	—
3	Savings deposits . . . . .	448,873 21
4	Club deposits . . . . .	2,215 00
5	Deposits of U. S. Government . . . . .	23,152 41
6	Deposits of states, counties and municipalities . . . . .	132,077 61
7	Deposits of banks . . . . .	26,969 31
8	Other deposits (certified, officers' checks, etc.) . . . . .	7,423 35
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	7,906 11
13	Accrued for taxes, interest, expenses, etc. . . . .	—
14	Other liabilities . . . . .	4,200 80
15	Capital stock Preferred . . . . .	100,000 00
16	Capital stock Common . . . . .	25,000 00
17	Surplus . . . . .	7,410 00
18	Guaranty fund . . . . .	30,103 22
19	Undivided profits . . . . .	—
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	5,130 11
22	Total . . . . .	<b>\$1,420,324 21</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust Department
24	Income . . . . .	
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	June 23, 1955
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	May 1—Nov. 1
33	Number of real estate loans . . . . .	49
34	Average real estate loan . . . . .	\$6,560 01
35	Average rate on real estate loans . . . . .	5.81
36	Percentage of real estate loans to savings deposits . . . . .	71.61
37	Investment of guaranty fund . . . . .	\$7,410 00
38	Average rate on amount invested in securities . . . . .	2.63
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$12,671 05
41	Amount of deposits . . . . .	\$183,570 57
42	Amount of withdrawals . . . . .	\$173,387 21
43	Net increase . . . . .	\$22,854 41
44	Number of deposits . . . . .	1,846
45	Number of withdrawals . . . . .	677
46	Number of accounts opened . . . . .	97
47	Number of accounts closed . . . . .	79
48	Net increase in number of accounts . . . . .	18
49	Number of accounts, December 31, 1962 . . . . .	581

ATTLEBORO	BEVERLY	BOSTON			
ATTLEBORO TRUST COMPANY	BEVERLY TRUST COMPANY	BOSTON SAFE DEPOSIT AND TRUST COMPANY	BRIGHTON BANK & TRUST COMPANY	CITY BANK & TRUST COMPANY	
\$7,777,642 12	\$5,457,483 36	\$72,932,041 66	\$992,845 33	\$12,632,321 54	1
158,000 00	628,133 63	10,000 00	244,500 00	2,675,561 59	2
4,063,550 92	4,980,436 13	—	335,488 07	3,034,054 19	3
71,264 00	49,795 50	—	—	3,175 00	4
228,902 01	282,093 43	1,208,225 89	93,053 86	1,035,623 05	5
1,048,783 61	849,038 06	8,573,695 66	25,000 00	5,391,969 23	6
176,699 70	123,394 42	3,799,015 82	164,251 28	92,193 94	7
959,290 89	108,068 87	2,699,789 65	29,425 49	490,568 55	8
—	—	—	—	—	9
—	—	—	—	—	10
125,506 37	283,845 47	91,493 06	47,766 03	132,597 07	11
99,845 18	174,896 44	1,016,193 96	2,488 68	213,628 25	12
688 33	—	2,390 65	—	397,513 87	13
—	—	—	—	247,937 01	14
250,000 00	300,000 00	5,000,000 00	250,000 00	600,000 00	15
350,000 00	260,000 00	5,000,000 00	125,000 00	1,310,000 00	16
216,000 00	258,600 00	—	2,520 00	25,677 91	17
246,837 12	149,007 28	2,880,897 23	125,000 00	53,667 28	18
—	—	—	—	—	19
187,894 71	264,403 15	801,195 27	21,456 78	345,929 03	20
—	—	—	—	—	21
<b>\$15,960,904 96</b>	<b>\$14,169,195 74</b>	<b>\$104,014,938 85</b>	<b>\$2,458,795 52</b>	<b>\$28,682,417 51</b>	<b>22</b>
—	—	—	—	—	—
\$6,159,221 48	\$113,423 83	\$626,454,377 19	No Trust	No Trust	23
38,503 67	599 08	7,855,736 11	Department	Department	24
—	—	—	—	—	25
—	—	—	—	—	26
<b>\$6,197,725 15</b>	<b>\$114,022 91</b>	<b>\$634,310,113 30</b>	—	—	<b>27</b>
—	—	—	—	—	—
\$1,073,956 83	—	\$203,584,971 57	—	—	28
—	—	\$132,558,390 42	—	—	29
—	—	—	—	—	—
Mar. 30, 1911	Aug. 3, 1914	No Savings	Dec. 14, 1960	Feb. 5, 1957	30
Monthly on 5th	Monthly on 3rd	Department	Monthly on 10th	Monthly on 1st	31
June 10-Dec. 10	Jan. 15-July 15	—	Quarterly on 10th*	Jan. 15-July 15	32
343	567	—	10	54	33
\$8,173 68	\$6,308 88	—	\$19,350 00	\$22,289 14	34
5.37	5.49	—	6.42	5.94	35
68.99	72.96	—	57.60	39.67	36
\$308,621 70	\$249,346 97	—	\$2,000 00	\$25,677 91	37
3.14	2.72	—	4.00	3.00	38
—	—	—	—	—	—
3.50	3.00	—	3.50	3.00-3.50	39
\$127,377 75	\$129,873 30	—	\$9,639 56	\$35,886 99	40
\$1,482,923 06	\$2,759,054 19	—	\$348,948 54	\$2,190,795 73	41
\$1,435,437 14	\$2,685,995 61	—	\$280,895 49	\$1,242,115 01	42
\$174,863 67	\$202,931 88	—	\$77,692 61	\$984,567 71	43
11,376	28,013	—	2,148	4,902	44
5,874	13,935	—	953	1,543	45
409	1,485	—	267	439	46
433	1,286	—	109	189	47
124	199	—	158	250	48
3,673	8,670	—	531	1,347	49

\* Jan.-Apr.-July-Oct.

¹ Decrease.

ASSETS		BOSTON
		FIDUCIARY TRUST COMPANY
<b>Banking Department</b>		
	Incorporated	Mar. 30, 1928
	Began business	Apr. 15, 1928
1	Cash, clearing and cash items in process of collection	\$301,500 00
2	Balances with banks	1,334,013 99
3	U. S. Government obligations, direct and fully guaranteed	7,890,221 97
4	State, county and municipal obligations	1,475,453 75
5	Other bonds, notes and debentures	618,627 03
6	Corporate stocks	—
7	Real estate loans	—
8	Collateral loans	1,095,720 64
9	Unsecured loans	—
10	Installment loans	—
11	Overdrafts	—
12	Banking house, vaults, furniture and fixtures	60,145 45
13	Other real estate owned, directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	1,140 80
16	Interest accrued but not collected	—
17	Other assets	—
18	Total	<b>\$12,776,823 63</b>
<b>Trust Department</b>		
19	Government, state and municipal bonds	\$46,640,814 58
20	Other bonds	17,879,443 88
21	Stocks	95,370,813 44
22	Loans on real estate	245,170 41
23	Other loans	—
24	Real estate by foreclosure, etc.	151,676 70
25	Real estate owned	—
26	Deposits subject to check	188,299 89
27	Other bank deposits	2,880,672 40
28	Tangible personal property	624,851 07
29	Other assets	220,276 40
30	Total	<b>\$164,202,018 77</b>



BOSTON			BROOKLINE		
OLD COLONY TRUST COMPANY	STATE STREET BANK AND TRUST COMPANY	UNITED STATES TRUST COMPANY	BROOKLINE TRUST COMPANY	NORFOLK COUNTY TRUST COMPANY	
May 8, 1890	Apr. 13, 1891	Apr. 15, 1887	Oct. 13, 1910	Dec. 18, 1934	
June 13, 1880	July 1, 1891	Mar. 4, 1895	Nov. 1, 1910	Jan. 2, 1935	
	\$86,329,520 21	\$5,417,010 67	\$896,006 06	\$12,226,793 53	1
\$329,012 19	51,272,647 85	3,184,787 57	4,019,294 92	12,512,556 72	2
9,212,511 73	107,063,904 37	10,074,437 50	9,941,471 88	27,479,368 75	3
2,224,215 43	34,742,169 06	—	1,890,571 42	16,059,944 82	4
—	—	9,000 00	1,124,750 00	3,880,719 53	5
300,000 00	1,640,329 06	129,050 00	21,224 75	283,100 00	6
—	23,528,566 27	1,006,739 99	1,878,581 04	15,569,662 04	7
—	126,605,848 01	7,998,924 08	1,974,807 45	13,840,838 13	8
—	131,542,420 26	18,177,668 25	7,102,706 01	12,031,013 04	9
—	30,387,915 03	1,479,661 84	2,580,242 70	25,466,796 45	10
—	525,463 98	6,879 02	663 60	67,027 47	11
—	8,676,533 19	300,001 00	332,531 67	1,924,777 78	12
—	403,875 00	—	—	—	13
—	4,632,227 31	445,802 62	—	—	14
—	798,979 31	28,348 77	57,146 60	35,424 74	15
104,842 85	2,927,403 05	117,365 34	123,287 23	294,110 80	16
513,593 76	844,442 90	60,905 70	2,684 21	41,240 87	17
<b>\$12,684,175 96</b>	<b>\$611,922,244 86</b>	<b>\$48,436,582 35</b>	<b>\$31,945,969 54</b>	<b>\$141,713,374 67</b>	<b>18</b>
\$301,660,676 34	\$166,045,014 11	\$4,678,288 83	\$590,475 54	\$793,321 59	19
472,714,260 36	108,119,899 09	966,741 83	372,887 45	883,805 37	20
568,670,385 15	288,335,511 22	7,323,779 05	1,375,487 00	4,035,785 62	21
41,544,936 87	501,368 76	275,922 62	270 74	108,838 08	22
1,187,772 48	1,564,018 29	7,000 00	—	82,922 25	23
—	—	—	—	—	24
10,985,129 96	2,806,432 54	767,952 33	8,805 08	132,686 64	25
19,125,499 06	18,949,050 05	212,900 15	99,100 32	352,520 45	26
16,973,019 51	6,562,209 80	410,071 43	339,644 85	847,485 49	27
—	428,549 89	6 00	32 25	2 00	28
7,238,909 94	1,160,925 44	671,155 05	282 00	249 00	29
<b>\$1,440,100,539 67</b>	<b>\$594,472,979 19</b>	<b>\$15,313,817 29</b>	<b>\$2,786,985 23</b>	<b>\$7,237,616 49</b>	<b>30</b>

		BOSTON
LIABILITIES		FIDUCIARY TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$9,324,455 04
2	Time deposits of individuals, partnerships and corporations . . . . .	—
3	Savings deposits . . . . .	—
4	Club deposits . . . . .	—
5	Deposits of U. S. Government . . . . .	191,292 34
6	Deposits of states, counties and municipalities . . . . .	—
7	Deposits of banks . . . . .	180,500 00
8	Other deposits (certified, officers' checks, etc.) . . . . .	51 00
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	—
13	Accrued for taxes, interest, expenses, etc. . . . .	267,260 71
14	Other liabilities . . . . .	21,084 74
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	1,000,000 00
17	Surplus . . . . .	1,000,000 00
18	Guaranty fund . . . . .	—
19	Undivided profits . . . . .	792,179 80
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	—
22	Total . . . . .	<b>\$12,776,823 63</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	\$160,422,072 25
24	Income . . . . .	3,779,946 52
25	Earnings not transferred to the banking department . . . . .	—
26	Other liabilities . . . . .	—
27	Total . . . . .	<b>\$164,202,018 77</b>
28	As agent, custodian, etc. . . . .	\$317,299,267 14
29	As corporate agent or trustee . . . . .	—
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	No Savings
31	Deposits draw interest from . . . . .	Department
32	Interest is payable . . . . .	
33	Number of real estate loans . . . . .	
34	Average real estate loan . . . . .	
35	Average rate on real estate loans . . . . .	
36	Percentage of real estate loans to savings deposits . . . . .	
37	Investment of guaranty fund . . . . .	
38	Average rate on amount invested in securities . . . . .	
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	
40	Amount of interest paid . . . . .	
41	Amount of deposits . . . . .	
42	Amount of withdrawals . . . . .	
43	Net increase . . . . .	
44	Number of deposits . . . . .	
45	Number of withdrawals . . . . .	
46	Number of accounts opened . . . . .	
47	Number of accounts closed . . . . .	
48	Net increase in number of accounts . . . . .	
49	Number of accounts, December 31, 1962 . . . . .	

BOSTON			BROOKLINE		
OLD COLONY TRUST COMPANY	STATE STREET BANK AND TRUST COMPANY	UNITED STATES TRUST COMPANY	BROOKLINE TRUST COMPANY	NORFOLK COUNTY TRUST COMPANY	
—	\$387,329,493 82	\$34,633,513 87	\$19,451,205 69	\$73,415,452 19	1
—	12,623,394 00	—	30,000 00	3,000 00	2
—	11,205,488 75	2,522,693 50	5,124,952 83	20,884,824 05	3
—	—	—	581,839 43	220,303 00	4
—	18,675,275 05	970,497 23	533,629 92	3,270,101 83	5
—	33,566,137 58	899,262 40	686,190 95	13,430,449 81	6
—	59,201,532 27	512,250 27	1,694,375 70	6,106,991 59	7
—	6,795,024 00	818,246 83	—	1,758,014 78	8
—	—	—	—	—	9
—	4,869,512 11	445,802 62	—	—	10
\$1,345,086 29	2,737,735 44	311,442 12	323,268 60	2,894,411 82	11
123,565 14	3,680,467 23	769,139 88	222,688 60	1,000,510 05	12
—	4,830,569 99	184,316 33	21,000 00	7,922,408 08	13
—	—	—	—	—	14
5,000,000 00	19,125,000 00	1,150,000 00	600,000 00	2,500,000 00	15
5,000,000 00	25,875,000 00	2,000,000 00	1,000,000 00	3,000,000 00	16
—	1,000,000 00	385,000 00	450,000 00	1,083,500 00	17
730,823 77	13,323,931 59	1,509,861 84	780,402 00	1,756,553 24	18
—	—	—	—	—	19
484,700 76	7,083,682 58	1,324,555 46	446,415 82	2,466,854 23	20
—	—	—	—	—	21
<b>\$12,684,175 96</b>	<b>\$611,922,244 86</b>	<b>\$48,436,582 35</b>	<b>\$31,945,969 54</b>	<b>\$141,713,374 67</b>	<b>22</b>
—	—	—	—	—	—
\$1,432,137,906 58	\$589,137,902 24	\$15,226,062 71	\$2,762,141 29	\$7,147,544 23	23
7,962,683 09	5,314,082 84	85,756 97	24,843 94	39,667 01	24
—	—	—	—	—	25
—	20,994 11	1,997 61	—	50,405 25	26
<b>\$1,440,100,589 67</b>	<b>\$594,472,979 19</b>	<b>\$15,313,817 29</b>	<b>\$2,786,985 23</b>	<b>\$7,237,616 49</b>	<b>27</b>
—	—	—	—	—	—
\$1,240,773,994 79	\$2,358,022,360 14	\$5,292,700 55	\$182,143 12	\$8,201,741 35	28
\$145,717,039 89	\$232,030,263 61	\$735,452 49	—	—	29
—	—	—	—	—	—
No Savings Department	Sept. 22, 1925 Monthly on 1st Quarterly on 15th*	Apr. 6, 1908 Monthly on 1st Apr. 1-Oct. 1	Mar. 31, 1919 Monthly on 5th Feb. 15-Aug. 15	Jan. 2, 1935 Monthly on 1st Quarterly†	30 31 32 33 34 35 36 37 38
—	27	123	134	932	—
—	\$15,030 86	\$8,184 88	\$12,095 06	\$14,024 17	—
—	5.04	5.25	4.95	5.33	—
—	3.62	39.90	31.62	62.59	—
—	\$983,773 02	\$387,437 49	\$575,000 00	\$1,054,062 50	—
—	3.31	2.71	4.00	2.74	—
—	—	—	—	—	—
—	3.00	3.00	3.00	3.00	—
—	\$279,862 38	\$79,777 17	\$140,588 16	\$565,355 98	—
—	\$7,719,075 72	\$887,136 02	\$2,692,911 34	\$11,092,474 34	—
—	\$6,267,225 77	\$1,284,523 22	\$2,821,627 53	\$10,703,098 02	—
—	\$1,731,712 33	\$317,610 03	\$11,871 97	\$954,732 30	—
—	36,948	6,130	15,499	76,900	—
—	32,268	4,561	10,449	47,707	—
—	3,678	516	1,179	5,948	—
—	2,167	813	1,331	5,429	—
—	1,511	1,297	1,152	519	—
—	14,312	3,007	7,055	30,658	—

\*Jan.-Apr.-July-Oct.

†On first Monday following first weekend of January, April, July and October.

¹ Decrease.

		BROOKLINE
ASSETS		TOWN BANK AND TRUST COMPANY
Banking Department		
	Incorporated . . . . .	Jan. 23, 1962
	Began business . . . . .	Aug. 1, 1962
1	Cash, clearing and cash items in process of collection . . . . .	860,357 29
2	Balances with banks . . . . .	527,538 66
3	U. S. Government obligations, direct and fully guaranteed . . . . .	746,840 74
4	State, county and municipal obligations . . . . .	—
5	Other bonds, notes and debentures . . . . .	316,515 55
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	—
8	Collateral loans . . . . .	98,745 93
9	Unsecured loans . . . . .	524,677 80
10	Installment loans . . . . .	52,092 64
11	Overdrafts . . . . .	2,325 65
12	Banking house, vaults, furniture and fixtures . . . . .	227,247 85
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	5,760 26
16	Interest accrued but not collected . . . . .	—
17	Other assets . . . . .	215 00
18	Total . . . . .	\$2,562,317 37
Trust Department		
19	Government, state and municipal bonds . . . . .	No Trust Department
20	Other bonds . . . . .	
21	Stocks . . . . .	
22	Loans on real estate . . . . .	
23	Other loans . . . . .	
24	Real estate by foreclosure, etc. . . . .	
25	Real estate owned . . . . .	
26	Deposits subject to check . . . . .	
27	Other bank deposits . . . . .	
28	Tangible personal property . . . . .	
29	Other assets . . . . .	
30	Total . . . . .	

CAMBRIDGE				CHATHAM
CAMBRIDGE TRUST COMPANY	COUNTY BANK AND TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY
May 8, 1890	June 9, 1933	July 14, 1904	Jan. 4, 1927	Aug. 16, 1919
Nov. 7, 1892	July 17, 1933	Aug. 8, 1904	June 11, 1927	Jan. 15, 1920
\$870,553 42	\$1,611,866 49	\$13,590,915 44	\$181,972 29	\$142,349 33
2,474,210 48	2,556,798 07	14,018,164 26	670,649 60	229,044 50
6,792,258 55	2,828,037 13	25,507,248 68	2,455,089 93	1,797,515 63
2,326,903 01	1,072,843 56	18,096,324 08	—	—
2,000 00	—	749,427 33	—	30,000 00
—	32,100 00	437,458 72	4,000 00	18,437 50
5,388,555 44	2,976,254 72	23,346,465 86	913,997 22	867,051 50
3,934,522 09	1,289,180 95	15,951,779 50	461,096 41	152,335 00
4,238,466 07	3,057,232 92	14,277,751 18	203,434 83	283,586 00
829,819 20	1,286,719 71	11,590,491 68	975,664 24	39,839 00
5,257 63	9,956 93	7,268 73	522 94	98 84
60,649 07	253,313 31	2,160,689 72	13,390 04	52,103 46
—	—	—	—	—
—	—	—	—	—
8,592 23	11,201 41	35,961 80	5,980 27	2 21
83,484 65	36,987 59	586,659 24	—	—
—	8,235 00	396,247 16	2,655 54	3,476 97
<b>\$27,015,271 84</b>	<b>\$17,030,727 79</b>	<b>\$140,752,853 38</b>	<b>\$5,888,453 31</b>	<b>\$3,615,839 94</b>
\$2,826,169 61	No Trust Department	\$10,982,127 03	No Trust Department	No Trust Department
1,446,673 25		8,376,210 21		
10,505,610 35		35,965,585 31		
22,250 00		201,322 60		
—		140,905 98		
1 00		287,219 72		
198,653 88		987,587 36		
592,651 75		892,642 82		
78,409 24		11,700 85		
		3,616,774 96		
<b>\$15,670,419 08</b>		<b>\$61,462,076 84</b>		

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		BROOKLINE
LIABILITIES		TOWN BANK AND TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$1,321,661 95
2	Time deposits of individuals, partnerships and corporations . . . . .	269,400 00
3	Savings deposits . . . . .	170,334 00
4	Club deposits . . . . .	4,408 00
5	Deposits of U. S. Government . . . . .	38,642 81
6	Deposits of states, counties and municipalities . . . . .	100,000 00
7	Deposits of banks . . . . .	125,569 38
8	Other deposits (certified, officers' checks, etc.) . . . . .	41,129 15
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	11,776 21
13	Accrued for taxes, interest, expenses, etc. . . . .	28,559 02
14	Other liabilities . . . . .	937 27
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	300,000 00
17	Surplus . . . . .	100,000 00
18	Guaranty fund . . . . .	—
19	Undivided profits . . . . .	49,899 58
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	—
22	Total . . . . .	<b>\$2,562,317 37</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust Department
24	Income . . . . .	
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Aug. 1, 1962
31	Deposits draw interest from . . . . .	Date of Deposit
32	Interest is payable . . . . .	June 15-Dec. 15
33	Number of real estate loans . . . . .	—
34	Average real estate loan . . . . .	—
35	Average rate on real estate loans . . . . .	—
36	Percentage of real estate loans to savings deposits . . . . .	—
37	Investment of guaranty fund . . . . .	—
38	Average rate on amount invested in securities . . . . .	—
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	—
40	Amount of interest paid . . . . .	—
41	Amount of deposits . . . . .	\$227,251 74
42	Amount of withdrawals . . . . .	\$56,917 74
43	Net increase . . . . .	\$170,334 00
44	Number of deposits . . . . .	1,044
45	Number of withdrawals . . . . .	274
46	Number of accounts opened . . . . .	328
47	Number of accounts closed . . . . .	35
48	Net increase in number of accounts . . . . .	293
49	Number of accounts, December 31, 1962 . . . . .	293

CAMBRIDGE				CHATHAM	
CAMBRIDGE TRUST COMPANY	COUNTY BANK AND TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY	
\$17,520,410 62	\$9,652,566 98	\$89,722,687 65	\$2,431,263 55	\$1,778,026 70	1
—	—	170,973 73	50,000 00	—	2
2,913,815 55	2,904,492 26	11,832,058 33	1,675,239 92	1,217,747 81	3
—	65,273 00	66,746 00	15,742 00	2,873 00	4
714,767 43	551,034 15	3,933,706 61	203,936 57	7,278 49	5
746,676 56	626,770 34	6,023,021 95	105,522 25	151,328 79	6
788,850 09	331,648 46	5,380,731 13	279,125 52	31,639 23	7
1,182,856 23	1,049,088 97	1,211,027 68	103,021 50	12,016 52	8
—	—	—	—	—	9
—	—	—	—	—	10
—	131,470 61	919,202 31	—	9,776 62	11
179,779 28	141,184 29	856,376 03	57,351 83	8,000 00	12
329,570 41	1,697 04	7,782,203 54	41,686 29	26,023 12	13
—	—	—	—	—	14
500,000 00	300,000 00	2,200,000 00	200,000 00	50,000 00	15
500,000 00	600,000 00	6,000,000 00	200,000 00	50,000 00	16
225,000 00	220,000 00	600,000 00	150,000 00	68,000 00	17
712,785 37	232,339 76	1,425,061 15	335,304 11	186,309 46	18
—	—	—	—	—	19
700,760 30	223,161 93	2,629,057 27	40,259 77	16,820 20	20
\$27,015,271 84	\$17,030,727 79	\$140,752,853 38	\$5,888,453 31	\$3,615,839 94	21
					22
\$15,554,857 50	No Trust Department	\$60,887,131 07	No Trust Department	No Trust Department	23
115,561 58		499,945 77			24
—		75,000 00			25
\$15,670,419 08		\$61,462,076 84			26
					27
\$13,428,304 37		\$26,304,996 07			28
\$224,248 82		\$560,493 71			29
					30
Sept. 1, 1914	July 17, 1933	May 29, 1916	June 11, 1927	Jan. 15, 1920	31
Monthly on 1st	Monthly on 5th	Monthly on 5th	Monthly on 1st	Monthly last day	32
May 15–Nov. 15	June 15–Dec. 15	June 5–Dec. 5	June 30–Dec. 31	Apr. 1–Oct. 1	33
103	201	833	139	143	34
\$20,908 42	\$9,812 10	\$10,019 76	\$6,208 00	\$5,870 81	35
5.82	4.96	5.33	5.30	5.32	36
74.00	67.90	71.00	51.51	68.94	37
\$405,858 00	\$224,391 85	\$999,416 50	\$150,033 75	\$100,000 00	38
3.94	4.47	3.87	4.58	2.50	39
					40
3.00	3.00	3.00	3.00	3.00	41
\$80,304 06	\$78,380 60	\$310,673 50	\$45,485 59	\$32,743 99	42
\$1,650,394 85	\$1,487,651 79	\$6,680,493 53	\$728,361 94	\$683,610 45	43
\$1,661,442 05	\$1,451,651 50	\$6,401,621 66	\$732,136 02	\$689,458 35	44
\$69,256 86	\$114,380 89	\$589,545 37	\$41,711 51	\$26,896 09	45
9,397	13,970	46,291	6,586	4,180	46
6,622	9,903	29,058	6,423	2,779	47
613	1,025	3,733	312	232	48
706	933	3,864	283	300	49
193	92	1131	29	168	
3,321	4,526	20,865	3,508	1,951	

<sup>1</sup> Decrease.



		CHELMSFORD
ASSETS		THE FIRST BANK AND TRUST COMPANY
<b>Banking Department</b>		
	Incorporated	Dec. 13, 1957
	Began business	Jan. 6, 1958
1	Cash, clearing and cash items in process of collection	\$408,917 67
2	Balances with banks	970,085 03
3	U. S. Government obligations, direct and fully guaranteed	2,354,208 06
4	State, county and municipal obligations	446,388 24
5	Other bonds, notes and debentures	82,341 58
6	Corporate stocks	—
7	Real estate loans	720,014 66
8	Collateral loans	401,675 68
9	Unsecured loans	1,021,433 56
10	Installment loans	1,255,793 74
11	Overdrafts	9,934 50
12	Banking house, vaults, furniture and fixtures	206,280 20
13	Other real estate owned, directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	9,743 96
16	Interest accrued but not collected	21,769 90
17	Other assets	5,940 94
18	Total	<b>\$7,914,527 72</b>
<b>Trust Department</b>		
19	Government, state and municipal bonds	No Trust Department
20	Other bonds	
21	Stocks	
22	Loans on real estate	
23	Other loans	
24	Real estate by foreclosure, etc.	
25	Real estate owned	
26	Deposits subject to check	
27	Other bank deposits	
28	Tangible personal property	
29	Other assets	
30	Total	



CLINTON	DEDHAM	FALL RIVER		FALMOUTH	
CLINTON TRUST COMPANY	DEDHAM TRUST COMPANY	B.M.C. DURFEE TRUST COMPANY	FALL RIVER TRUST COMPANY	FALMOUTH TRUST COMPANY	
Nov. 20, 1929	Dec. 19, 1957	Mar. 16, 1887	Mar. 6, 1919	June 24, 1959	
Nov. 23, 1929	Jan. 13, 1958	July 9, 1888	July 23, 1919	Aug. 7, 1959	1
\$447,673 06	\$347,615 45	\$1,148,657 54	\$2,192,201 17	\$142,364 11	2
2,801,300 39	700,505 02	4,906,650 44	3,249,207 50	364,836 56	3
2,443,340 37	2,975,338 45	11,804,738 75	8,512,651 62	570,552 54	4
709,422 47	—	658,878 84	2,179,558 61	—	5
19,912 54	695,439 04	—	1 00	—	6
26,659 99	—	205,775 83	98,847 82	—	7
2,523,136 83	1,818,009 24	10,647,247 69	13,121,608 90	423,339 11	8
2,417,762 46	521,338 65	1,767,302 60	3,489,455 48	516,696 52	9
1,314,135 99	1,141,083 98	1,550,115 34	2,011,541 08	562,400 53	10
1,246,631 12	1,798,191 64	2,994,905 99	1,839,969 43	255,333 51	11
2,139 33	7,622 46	3,459 80	10,119 74	2,745 46	12
186,204 95	292,444 30	520,061 54	658,400 91	64,047 69	13
—	10,000 00	—	—	—	14
19,053 16	2,661 58	18,673 83	8,041 30	—	15
296 92	27,150 81	161,012 70	87,943 68	9,447 40	16
11,791 59	50,000 00	800 00	5,988 05	—	17
<b>\$14,169,461 17</b>	<b>\$10,387,400 62</b>	<b>\$36,387,680 89</b>	<b>\$37,465,536 29</b>	<b>\$2,911,763 43</b>	<b>18</b>
\$24,200 00	No Trust Department	\$4,771,967 33	No Trust Department	No Trust Department	19
58,008 70		2,827,844 78			20
3,100 00		18,617,687 20			21
1,000 00		33,997 09			22
—		70,654 33			23
—		—			24
15,480 64		223,595 10			25
170,911 92		850,275 07			26
—		1,103,418 59			27
—		51,054 45			28
—		49,189 43			29
<b>\$272,701 26</b>		<b>\$28,599,683 37</b>			<b>30</b>

		CHELMSFORD
LIABILITIES		THE FIRST BANK AND TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$3,844,842 23
2	Time deposits of individuals, partnerships and corporations . . . . .	38,000 00
3	Savings deposits . . . . .	1,119,268 53
4	Club deposits . . . . .	9,763 50
5	Deposits of U. S. Government . . . . .	107,269 54
6	Deposits of states, counties and municipalities . . . . .	1,300,185 58
7	Deposits of banks . . . . .	443,159 95
8	Other deposits (certified, officers' checks, etc.) . . . . .	124,568 92
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	105,103 96
13	Accrued for taxes, interest, expenses, etc. . . . .	47,007 99
14	Other liabilities . . . . .	17,161 96
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	262,100 00
17	Surplus . . . . .	378,244 83
18	Guaranty fund . . . . .	9,655 17
19	Undivided profits . . . . .	46,000 11
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	62,195 45
22	Total . . . . .	<b>\$7,914,527 72</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust
24	Income . . . . .	Department
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Jan. 6, 1958
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	April 15-Oct. 15
33	Number of real estate loans . . . . .	71
34	Average real estate loan . . . . .	\$10,141 05
35	Average rate on real estate loans . . . . .	5.88
36	Percentage of real estate loans to savings deposits . . . . .	64.33
37	Investment of guaranty fund . . . . .	\$10,000 00
38	Average rate on amount invested in securities . . . . .	4.88
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$27,792 58
41	Amount of deposits . . . . .	\$832,810 70
42	Amount of withdrawals . . . . .	\$827,004 55
43	Net increase . . . . .	\$33,598 73
44	Number of deposits . . . . .	11,372
45	Number of withdrawals . . . . .	7,132
46	Number of accounts opened . . . . .	764
47	Number of accounts closed . . . . .	680
48	Net increase in number of accounts . . . . .	84
49	Number of accounts, December 31, 1962 . . . . .	2,077

CLINTON	DEDHAM	FALL RIVER		FALMOUTH	
CLINTON TRUST COMPANY	DEDHAM TRUST COMPANY	B.M.C. DURFEE TRUST COMPANY	FALL RIVER TRUST COMPANY	FALMOUTH TRUST COMPANY	
\$6,332,076 42	\$4,349,461 11	\$14,065,897 23	\$12,612,480 37	\$1,394,400 99	1
100,000 00	1,148,990 67	624,030 75	2,255,000 00	50,500 00	2
2,984,510 24	2,397,682 46	12,238,783 46	16,018,257 26	700,133 25	3
106,637 00	46,627 00	16,656 00	118,421 00	3,024 50	4
495,763 55	229,823 31	600,809 15	536,291 38	129,107 78	5
2,040,289 66	617,284 10	1,723,836 29	316,017 63	181,288 08	6
161,602 33	61,760 93	773,135 80	852,906 41	95,292 23	7
626,813 35	299,106 64	1,884,971 49	275,250 10	19,494 64	8
—	—	—	—	—	9
—	—	—	—	—	10
99,028 17	139,882 20	256,382 24	151,581 26	24,283 38	11
42,000 00	52,985 17	473,603 51	336,059 74	894 41	12
62,581 06	92,456 65	307,402 56	1,117,610 38	25 88	13
—	—	—	—	—	14
400,000 00	383,500 00	921,000 00	700,000 00	150,000 00	15
235,000 00	290,000 00	921,000 00	700,000 00	100,000 00	16
180,000 00	17,500 00	419,700 00	563,000 00	2,035 48	17
145,000 00	139,767 92	235,453 29	290,926 76	58,282 81	18
—	—	—	—	—	19
158,159 39	120,572 46	925,019 12	621,734 00	3,000 00	20
—	—	—	—	—	21
<b>\$14,169,461 17</b>	<b>\$10,387,400 62</b>	<b>\$36,387,680 89</b>	<b>\$37,465,536 29</b>	<b>\$2,911,763 43</b>	<b>22</b>
—	—	—	—	—	—
\$271,323 06	No Trust	\$28,490,105 00	No Trust	No Trust	23
1,378 20	Department	109,578 37	Department	Department	24
—	—	—	—	—	25
—	—	—	—	—	26
<b>\$272,701 26</b>	—	<b>\$28,599,683 37</b>	—	—	<b>27</b>
—	—	—	—	—	—
\$720,110 28	—	\$8,979,331 03	—	—	28
—	—	—	—	—	29
—	—	—	—	—	—
Nov. 23, 1929	Jan. 13, 1958	Oct. 2, 1933	Jan. 2, 1920	Aug. 7, 1959	30
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	31
Jan. 1–July 1	Jan. 15–July 15	Jan. 15–July 15	Apr. 15–Oct. 15	Feb. 15–Aug. 15	32
358	139	1,519	1,682	37	33
\$6,331 70	\$10,519 07	\$6,140 08	\$7,557 40	\$11,907 90	34
5.16	5.43	5.55	5.43	5.77	35
75.95	60.98	76.20	79.40	62.93	36
\$175,938 44	\$23,882 81	\$528,800 00	\$879,187 50	\$10,000 00	37
2.49	2.50	4.61	1.50	3.55	38
—	—	—	—	—	—
3.00	3.00	3.50	3.00	3.00	39
\$80,074 82	\$41,641 61	\$346,140 06	\$433,735 36	\$13,817 50	40
\$1,534,429 31	\$2,261,743 14	\$4,562,170 22	\$7,252,483 99	\$607,373 37	41
\$1,538,630 16	\$1,548,143 82	\$3,845,926 12	\$6,983,616 67	\$476,567 47	42
\$75,873 97	\$755,240 93	\$1,062,384 16	\$702,602 68	\$144,623 40	43
18,802	27,846	230,056	69,266	3,617	44
9,465	8,996	21,018	33,840	2,103	45
959	2,970	4,578	3,130	414	46
932	923	3,983	2,600	275	47
27	2,047	595	530	139	48
6,541	5,258	26,179	19,779	879	49

		FRAMINGHAM
ASSETS		FRAMINGHAM TRUST COMPANY
Banking Department		
	Incorporated	Mar. 9, 1909
	Began business	Aug. 15, 1910
1	Cash, clearing and cash items in process of collection	\$1,537,514 73
2	Balances with banks	6,185,882 58
3	U. S. Government obligations, direct and fully guaranteed	7,873,690 51
4	State, county and municipal obligations	3,245,604 92
5	Other bonds, notes and debentures	—
6	Corporate stocks	20,000 00
7	Real estate loans	13,931,119 63
8	Collateral loans	4,391,846 37
9	Unsecured loans	2,517,162 72
10	Installment loans	5,325,380 19
11	Overdrafts	1,422 10
12	Banking house, vaults, furniture and fixtures	420,612 70
13	Other real estate owned, directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	23,461 83
16	Interest accrued but not collected	121,655 05
17	Other assets	38,403 42
18	Total	\$45,633,756 75
Trust Department		
19	Government, state and municipal bonds	\$47,670 08
20	Other bonds	1,162 50
21	Stocks	4,907,828 45
22	Loans on real estate	—
23	Other loans	—
24	Real estate by foreclosure, etc.	—
25	Real estate owned	23,600 00
26	Deposits subject to check	30,866 19
27	Other bank deposits	287,637 50
28	Tangible personal property	516 00
29	Other assets	7,079 82
30	Total	\$5,306,360 54

GLOUCESTER	GREENFIELD	HARWICH	HYANNIS	LAWRENCE	
CAPE ANN BANK AND TRUST COMPANY	FRANKLIN COUNTY TRUST COMPANY	CAPE COD TRUST COMPANY	HYANNIS TRUST COMPANY	ARLINGTON TRUST COMPANY	
Feb. 20, 1891	Mar. 30, 1912	July 26, 1920	May 24, 1916	Oct. 13, 1910	
Jan. 18, 1892	July 1, 1912	Aug. 2, 1920	July 1, 1916	Oct. 17, 1910	
\$912,416 44	\$679,859 79	\$322,201 42	\$1,039,434 93	\$2,961,472 67	1
1,251,113 60	3,094,413 60	546,352 18	849,183 19	5,596,892 01	2
3,678,718 77	3,677,249 70	2,536,044 25	4,208,727 23	16,406,765 92	3
1,108,578 24	458,665 82	805,006 90	688,096 10	1,076,464 14	4
—	176,307 00	14,237 50	118,994 45	—	5
44,250 00	39,600 00	—	25,500 00	17,000 00	6
4,779,740 50	4,420,963 64	1,158,782 69	2,140,843 75	13,319,488 23	7
1,642,119 95	1,758,839 67	856,868 56	985,528 52	7,778,491 17	8
2,524,053 44	874,912 59	1,228,787 84	2,664,606 43	7,754,721 11	9
1,285,906 18	3,306,182 99	1,156,873 72	848,410 63	9,471,087 72	10
7,970 75	28 18	1,515 93	3,627 39	20,403 21	11
384,861 69	182,834 18	80,108 42	129,712 90	656,736 77	12
—	9,555 50	—	8,500 00	—	13
—	—	—	—	—	14
—	3,590 00	—	—	1,939 67	15
—	—	—	227 40	14,190 22	16
12,645 04	131 29	87 27	8,165 51	3,565 50	17
\$17,632,374 60	\$18,683,133 95	\$8,706,866 68	\$13,719,558 43	\$65,079,218 34	18
\$309,199 83	\$1,619,522 68	\$16,027 26	\$82,792 10	—	19
995,939 03	1,601,744 31	—	7,024 40	—	20
1,230,343 03	6,067,849 24	208,894 51	279,823 09	—	21
103,857 90	93,327 49	—	16,550 00	\$2,775 00	22
—	55,342 61	100 00	—	—	23
—	3,303 81	—	—	—	24
38,762 06	88,632 52	56,851 00	84,593 95	—	25
81,109 95	247,521 20	14,015 39	22,756 02	939 24	26
380,083 95	1,231,745 86	54,619 13	188,745 03	42,904 30	27
550 00	20,032 00	813 40	758 00	—	28
46,281 17	48,831 32	—	—	32 00	29
\$3,186,126 92	\$11,077,853 04	\$351,320 69	\$683,042 59	\$46,650 54	30

		FRAMINGHAM
LIABILITIES		FRAMINGHAM TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$16,981,773 76
2	Time deposits of individuals, partnerships and corporations . . . . .	404,786 30
3	Savings deposits . . . . .	13,956,120 17
4	Club deposits . . . . .	237,028 87
5	Deposits of U. S. Government . . . . .	901,610 42
6	Deposits of states, counties and municipalities . . . . .	5,250,668 37
7	Deposits of banks . . . . .	1,053,219 63
8	Other deposits (certified, officers' checks, etc.) . . . . .	2,321,183 61
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	650,532 87
13	Accrued for taxes, interest, expenses, etc. . . . .	161,329 10
14	Other liabilities . . . . .	599,989 98
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	1,250,000 00
17	Surplus . . . . .	1,000,000 00
18	Guaranty fund . . . . .	469,300 00
19	Undivided profits . . . . .	111,302 86
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	284,910 81
22	Total . . . . .	<b>\$45,633,756 75</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	\$5,280,799 99
24	Income . . . . .	25,560 55
25	Earnings not transferred to the banking department . . . . .	—
26	Other liabilities . . . . .	—
27	Total . . . . .	<b>\$5,306,360 54</b>
28	As agent, custodian, etc. . . . .	\$215,092 87
29	As corporate agent or trustee . . . . .	—
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Aug. 15, 1910
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	May 15–Nov. 15
33	Number of real estate loans . . . . .	960
34	Average real estate loan . . . . .	\$11,229 96
35	Average rate on real estate loans . . . . .	5.40
36	Percentage of real estate loans to savings deposits . . . . .	77.25
37	Investment of guaranty fund . . . . .	\$485,109 17
38	Average rate on amount invested in securities . . . . .	3.31
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	3.50–4.00
40	Amount of interest paid . . . . .	\$406,302 87
41	Amount of deposits . . . . .	\$9,011,733 00
42	Amount of withdrawals . . . . .	\$7,343,239 03
43	Net increase . . . . .	\$2,074,796 84
44	Number of deposits . . . . .	72,976
45	Number of withdrawals . . . . .	44,180
46	Number of accounts opened . . . . .	4,484
47	Number of accounts closed . . . . .	3,086
48	Net increase in number of accounts . . . . .	1,398
49	Number of accounts, December 31, 1962 . . . . .	20,410

GLOUCESTER	GREENFIELD	HARWICH	HYANNIS	LAWRENCE	
CAPE ANN BANK AND TRUST COMPANY	FRANKLIN COUNTY TRUST COMPANY	CAPE COD TRUST COMPANY	HYANNIS TRUST COMPANY	ARLINGTON TRUST COMPANY	
\$7,245,153 04	\$7,051,226 19	\$4,394,422 46	\$6,619,061 49	\$23,646,081 27	1
271,390 82	766,125 00	21,430 72	35,000 00	2,319,679 16	2
5,795,683 92	5,868,986 65	1,658,245 16	3,227,588 98	23,341,235 94	3
50,931 50	10,802 50	9,970 50	14,016 25	454,936 50	4
304,806 22	337,765 47	47,262 51	158,917 02	1,351,958 07	5
1,028,810 75	1,355,085 50	1,438,238 94	953,033 89	3,736,716 51	6
372,810 62	504,590 84	269,612 86	355,219 89	1,713,734 14	7
161,438 35	426,286 06	36,769 01	145,526 68	2,508,063 76	8
—	—	—	—	—	9
—	—	—	—	—	10
108,313 75	85,067 06	62,831 79	100,700 00	755,841 14	12
152,500 00	174,330 10	44,000 00	139,065 99	103,033 57	13
94,896 12	37,832 88	13,413 88	498,100 32	373,906 76	14
—	—	—	—	—	15
480,000 00	440,000 00	125,000 00	300,000 00	500,000 00	16
520,000 00	440,000 00	275,000 00	350,000 00	1,750,000 00	17
450,000 00	440,000 00	88,500 00	250,000 00	791,500 00	18
233,712 46	497,789 55	133,328 68	311,791 68	487,249 73	19
—	—	—	—	—	20
361,927 05	247,246 15	88,840 17	261,536 24	1,242,281 79	21
<b>\$17,632,374 60</b>	<b>\$18,683,133 95</b>	<b>\$8,706,866 68</b>	<b>\$13,719,558 43</b>	<b>\$65,079,218 34</b>	<b>22</b>
\$3,141,287 89	\$10,968,460 84	\$351,210 69	\$672,872 79	\$46,008 66	23
44,768 44	102,989 09	110 00	10,169 80	641 88	24
—	—	—	—	—	25
70 59	6,403 11	—	—	—	26
<b>\$3,186,126 92</b>	<b>\$11,077,853 04</b>	<b>\$351,320 69</b>	<b>\$683,042 59</b>	<b>\$46,650 54</b>	<b>27</b>
\$3,880,126 43	\$1,284,113 50	—	—	—	28
—	—	—	—	—	29
Jan. 5, 1909	July 1, 1912	Aug. 2, 1920	July 1, 1916	Jan. 1, 1914	30
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	31
Apr. 1–Oct. 1	Mar. 1–Sept. 1	June 1–Dec. 1	Jan. 10–July 10	Jan. 1–July 1	32
651	728	206	352	1,090	33
\$5,538 60	\$6,072 75	\$5,347 46	\$6,077 54	\$11,828 85	34
5.51	4.93	5.79	5.55	5.24	35
62.20	75.33	66.43	66.28	55.23	36
\$458,679 10	\$443,968 75	\$125,000 00	\$250,000 00	\$793,750 00	37
3.09	3.06	4.63	4.75	3.97	38
—	—	—	—	—	—
3.00	3.50	3.25	3.00	3.50–4.00	39
\$160,722 17	\$182,134 78	\$46,217 24	\$85,586 64	\$766,362 21	40
\$2,616,163 39	\$1,691,324 81	\$1,059,805 63	\$1,703,088 58	\$13,786,091 36	41
\$2,700,309 52	\$1,573,043 82	\$1,062,674 92	\$1,726,705 92	\$9,795,761 39	42
\$76,576 04	\$300,415 77	\$43,347 95	\$61,969 50	\$4,756,692 18	43
27,697	10,134	5,637	13,295	119,469	44
16,422	5,667	4,044	8,323	51,247	45
1,165	794	426	940	10,049	46
1,088	748	381	915	4,747	47
77	46	45	25	5,302	48
10,069	5,263	2,538	4,863	30,694	49



		LEXINGTON
ASSETS		LEXINGTON TRUST COMPANY
<b>Banking Department</b>		
	Incorporated . . . . .	Jan. 8, 1914
	Began business . . . . .	Apr. 21, 1914
1	Cash, clearing and cash items in process of collection . . . . .	\$622,822 07
2	Balances with banks . . . . .	2,954,215 18
3	U. S. Government obligations, direct and fully guaranteed . . . . .	7,400,132 72
4	State, county and municipal obligations . . . . .	1,095,389 22
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	20,060 00
7	Real estate loans . . . . .	1,368,147 13
8	Collateral loans . . . . .	1,035,034 65
9	Unsecured loans . . . . .	3,734,593 53
10	Installment loans . . . . .	1,474,192 39
11	Overdrafts . . . . .	2,243 94
12	Banking house, vaults, furniture and fixtures . . . . .	341,530 80
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	3,505 84
16	Interest accrued but not collected . . . . .	59,260 32
17	Other assets . . . . .	7,333 85
18	Total . . . . .	<b>\$20,118,461 64</b>
<b>Trust Department</b>		
19	Government, state and municipal bonds . . . . .	No Trust Department
20	Other bonds . . . . .	
21	Stocks . . . . .	
22	Loans on real estate . . . . .	
23	Other loans . . . . .	
24	Real estate by foreclosure, etc. . . . .	
25	Real estate owned . . . . .	
26	Deposits subject to check . . . . .	
27	Other bank deposits . . . . .	
28	Tangible personal property . . . . .	
29	Other assets . . . . .	
30	Total . . . . .	

LYNN			MALDEN	MEDFORD	
ESSEX TRUST COMPANY	LYNN SAFE DEPOSIT & TRUST COMPANY	SECURITY TRUST COMPANY	MALDEN TRUST COMPANY	DEPOSITORS TRUST COMPANY	
July 18, 1904	Apr. 20, 1887	Apr. 26, 1890	June 3, 1896	Oct. 20, 1953	
Aug. 19, 1904	Dec. 1, 1888	Jan. 15, 1891	Dec. 1, 1896	Feb. 16, 1954	
\$1,988,172 98	\$621,202 27	\$3,522,592 60	\$1,099,663 69	\$614,833 72	1
3,110,717 97	708,103 70	2,590,740 77	8,198,576 58	1,047,593 07	2
12,948,657 69	1,620,602 81	6,433,127 92	5,213,715 27	1,249,234 38	3
1,491,065 74	106,096 00	1,022,468 03	—	—	4
450,403 66	119,434 00	758,225 00	13,027 83	—	5
615,392 92	101,493 45	50,400 00	139,427 58	—	6
8,776,361 47	361,411 62	4,299,017 55	1,005,514 50	1,169,406 23	7
3,335,808 92	491,405 00	3,003,519 95	4,778,998 21	890,818 53	8
9,085,294 67	2,657,489 09	5,849,537 03	10,790,586 31	1,121,178 04	9
9,340,202 20	816,119 64	2,971,813 52	1,830,982 82	855,454 01	10
11,852 40	—	9,996 19	6,471 05	2,160 90	11
531,189 81	21,074 41	1,013,994 10	464,658 29	235,068 34	12
—	—	—	—	—	13
—	—	—	—	—	14
7,537 05	—	12,488 65	47,870 45	—	15
131,684 10	—	99,331 86	60,895 07	—	16
44,891 17	450 64	465 00	76,843 02	37,277 47	17
<b>\$51,869,232 75</b>	<b>\$7,624,882 63</b>	<b>\$31,637,718 17</b>	<b>\$33,727,230 67</b>	<b>\$7,223,024 69</b>	18
\$841,663 09	\$986,698 13	\$146,431 88	\$2,839,427 38	No Trust Department	19
716,166 52	90,940 54	245,853 14	1,149,293 38		20
2,415,456 14	2,475,620 85	698,095 00	10,021,199 22		21
—	22,000 00	2,993 07	82,825 47		22
11,559 09	—	—	201,109 62		23
—	—	—	—		24
467,166 72	152,457 00	69,000 00	105,184 98		25
141,610 72	96,575 73	63,942 29	611,591 38		26
585,868 47	506,700 22	78,663 39	480,062 67		27
—	—	—	16,336 20		28
37,116 21	3,284 25	23 00	426,055 78		29
<b>\$5,216,606 96</b>	<b>\$4,334,276 72</b>	<b>\$1,305,001 77</b>	<b>\$15,933,086 08</b>		30

		LEXINGTON
LIABILITIES		LEXINGTON TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$11,975,948 42
2	Time deposits of individuals, partnerships and corporations . . . . .	—
3	Savings deposits . . . . .	2,689,274 37
4	Club deposits . . . . .	68,469 50
5	Deposits of U. S. Government . . . . .	695,904 03
6	Deposits of states, counties and municipalities . . . . .	2,067,662 36
7	Deposits of banks . . . . .	684,270 92
8	Other deposits (certified, officers' checks, etc.) . . . . .	179,576 73
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	137,088 29
13	Accrued for taxes, interest, expenses, etc. . . . .	151,736 74
14	Other liabilities . . . . .	46,701 94
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	300,000 00
17	Surplus . . . . .	500,000 00
18	Guaranty fund . . . . .	160,000 00
19	Undivided profits . . . . .	315,574 84
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	146,253 50
22	Total . . . . .	\$20,118,461 64
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust
24	Income . . . . .	Department
25	Earnings not transferred to the banking department . . . . .	—
26	Other liabilities . . . . .	—
27	Total . . . . .	—
28	As agent, custodian, etc. . . . .	—
29	As corporate agent or trustee . . . . .	—
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Apr. 21, 1914
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	June 30-Dec. 31
33	Number of real estate loans . . . . .	150
34	Average real estate loan . . . . .	\$9,120 98
35	Average rate on real estate loans . . . . .	5.11
36	Percentage of real estate loans to savings deposits . . . . .	50.88
37	Investment of guaranty fund . . . . .	\$146,781 25
38	Average rate on amount invested in securities . . . . .	2.98
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$65,348 76
41	Amount of deposits . . . . .	\$2,262,872 40
42	Amount of withdrawals . . . . .	\$2,148,258 53
43	Net increase . . . . .	\$179,962 63
44	Number of deposits . . . . .	17,079
45	Number of withdrawals . . . . .	12,002
46	Number of accounts opened . . . . .	1,469
47	Number of accounts closed . . . . .	1,289
48	Net increase in number of accounts . . . . .	180
49	Number of accounts, December 31, 1962 . . . . .	5,795

LYNN			MALDEN	MEDFORD	
ESSEX TRUST COMPANY	LYNN SAFE DEPOSIT & TRUST COMPANY	SECURITY TRUST COMPANY	MALDEN TRUST COMPANY	DEPOSITORS TRUST COMPANY	
\$25,868,253 11	\$4,329,413 36	\$13,710,913 77	\$23,649,575 87	\$3,858,635 36	1
34,000 00	168,638 31	364,815 00	116,000 00	150,000 00	2
10,837,216 41	990,513 53	8,937,196 90	1,909,516 57	1,295,928 09	3
96,796 25	—	132,864 25	95,192 00	35,227 00	4
1,748,852 07	97,014 72	1,125,954 89	1,062,062 28	212,888 39	5
1,784,110 35	215,869 04	2,062,287 36	511,814 99	460,851 01	6
2,034,016 60	191,916 31	775,658 74	413,282 13	321,060 32	7
2,636,802 88	18,456 08	1,353,906 93	2,731,401 01	147,933 66	8
—	—	—	—	—	9
—	—	—	—	—	10
1,179,818 78	63,385 15	249,455 88	216,984 96	76,946 23	12
408,362 71	—	225,509 03	164,691 61	65,686 88	13
628,351 68	—	152,970 16	120,428 46	24,928 49	14
—	—	—	—	—	15
953,000 00	250,000 00	550,000 00	660,000 00	330,000 00	16
1,200,000 00	400,000 00	600,000 00	1,000,000 00	175,000 00	17
348,957 78	80,700 00	600,000 00	200,000 00	15,404 59	18
1,133,394 15	735,818 33	617,135 73	251,488 19	30,196 31	19
—	—	—	—	—	20
977,299 98	83,157 80	179,049 53	624,792 60	22,338 36	21
<b>\$51,869,232 75</b>	<b>\$7,624,882 63</b>	<b>\$31,637,718 17</b>	<b>\$33,727,230 67</b>	<b>\$7,223,024 69</b>	<b>22</b>
\$5,178,938 13	\$4,178,548 58	\$1,281,004 32	\$15,692,877 95	No Trust Department	23
37,668 83	155,728 14	23,997 45	163,988 08	—	24
—	—	—	76,220 05	—	25
—	—	—	—	—	26
<b>\$5,216,606 96</b>	<b>\$4,334,276 72</b>	<b>\$1,305,001 77</b>	<b>\$15,933,086 08</b>	—	<b>27</b>
\$595,637 69	—	\$38,180 85	\$3,838,436 27	—	28
—	—	—	—	—	29
Dec. 1, 1933	Jan. 2, 1934	June 1, 1917	Sept. 23, 1923	Feb. 16, 1954	30
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	31
Apr. 15-Oct. 15	Apr. 1-Oct. 1	Apr. 15-Oct. 15	Jan. 15-July 15	Jan. 15-July 15	32
552	50	451	201	82	33
\$9,858 36	\$7,228 23	\$9,170 62	\$4,804 66	\$10,780 21	34
5.03	5.09	4.99	4.97	5.58	35
50.20	36.49	46.28	50.57	68.21	36
\$519,243 03	\$100,000 00	\$607,921 88	\$200,329 55	\$15,000 00	37
4.28	4.88	4.00	3.00	4.00	38
3.00	3.00	3.00	1.00	3.00	39
\$283,110 48	\$28,795 59	\$242,507 68	\$17,753 94	\$27,563 90	40
\$7,064,018 12	\$347,411 59	\$4,486,581 96	\$972,970 84	\$1,159,136 14	41
\$6,807,234 46	\$404,476 82	\$4,415,579 69	\$1,186,270 08	\$972,570 21	42
\$539,894 14	<sup>1</sup> \$28,269 64	\$313,509 95	<sup>1</sup> \$195,545 30	\$214,129 83	43
59,618	2,081	49,241	10,128	8,090	44
41,990	1,209	29,600	5,941	4,722	45
3,439	132	1,780	597	694	46
3,142	163	1,847	809	495	47
297	<sup>1</sup> 31	<sup>1</sup> 67	<sup>1</sup> 212	199	48
19,788	928	15,074	4,811	2,465	49

<sup>1</sup> Decrease.

		MELROSE
ASSETS		MELROSE TRUST COMPANY
Banking Department		
	Incorporated . . . . .	Jan. 19, 1916
	Began business . . . . .	Jan. 24, 1916
1	Cash, clearing and cash items in process of collection . . . . .	\$425,492 61
2	Balances with banks . . . . .	1,482,033 03
3	U. S. Government obligations, direct and fully guaranteed . . . . .	2,492,915 28
4	State, county and municipal obligations . . . . .	1,099,189 02
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	1,103,834 03
8	Collateral loans . . . . .	1,854,122 17
9	Unsecured loans . . . . .	2,049,090 90
10	Installment loans . . . . .	1,126,361 83
11	Overdrafts . . . . .	11,510 08
12	Banking house, vaults, furniture and fixtures . . . . .	379,881 77
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	4,967 75
16	Interest accrued but not collected . . . . .	39,477 73
17	Other assets . . . . .	3,036 80
18	Total . . . . .	\$12,071,913 00
Trust Department		
19	Government, state and municipal bonds . . . . .	No Trust Department
20	Other bonds . . . . .	
21	Stocks . . . . .	
22	Loans on real estate . . . . .	
23	Other loans . . . . .	
24	Real estate by foreclosure, etc. . . . .	
25	Real estate owned . . . . .	
26	Deposits subject to check . . . . .	
27	Other bank deposits . . . . .	
28	Tangible personal property . . . . .	
29	Other assets . . . . .	
30	Total . . . . .	

MIDDLE-BOROUGH	MILTON	NATICK	NEEDHAM	NEWTON	
MIDDLE-BOROUGH TRUST COMPANY	MILTON BANK AND TRUST COMPANY	NATICK TRUST COMPANY	FIRST BANK & TRUST COMPANY OF NEEDHAM	GARDEN CITY TRUST COMPANY	
May 18, 1916	Nov. 14, 1958	Aug. 20, 1916	Dec. 2, 1960	July 15, 1959	
July 1, 1916	Mar. 12, 1959	Sept. 5, 1916	May 8, 1961	Nov. 2, 1959	1
\$462,061 59	\$140,752 13	\$1,296,964 79	\$59,590 99	\$173,028 40	2
814,114 36	410,973 66	2,976,482 36	359,765 35	1,795,673 76	3
4,497,292 13	697,997 77	5,581,852 42	502,897 00	3,175,589 01	4
1,371,168 64	—	533,459 37	—	185,000 00	5
77,615 00	—	—	—	10,000 00	6
3,000 00	—	60,837 03	—	65,000 00	7
2,366,142 17	680,417 42	1,253,203 60	162,865 15	1,189,368 94	8
517,681 49	302,272 91	1,315,007 16	242,308 66	1,175,789 23	9
723,494 65	482,949 00	608,799 44	378,830 01	2,937,470 80	10
859,734 01	225,999 31	2,705,063 40	350,005 13	452,382 29	11
828 52	2,420 79	14,561 91	—	4,892 96	12
77,900 00	74,538 21	86,651 07	55,088 19	107,804 33	13
—	—	—	—	—	14
—	2,997 94	—	10,396 28	7,059 40	15
—	—	—	—	23,723 87	16
7,001 71	9,740 93	—	5,730 39	13,504 10	17
\$11,778,934 27	\$3,931,960 07	\$16,432,882 55	\$2,127,477 15	\$11,316,287 09	18
\$69,415 00	No Trust Department	No Trust Department	No Trust Department	No Trust Department	19
82,927 99					20
434,041 45					21
325 00					22
1,500 00					23
—					24
17,325 00					25
21,980 39					26
65,155 49					27
5 00					28
—					29
\$692,675 32					30

		MELROSE
LIABILITIES		MELROSE TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$7,226,594 63
2	Time deposits of individuals, partnerships and corporations . . . . .	
3	Savings deposits . . . . .	1,786,313 79
4	Club deposits . . . . .	46,921 00
5	Deposits of U. S. Government . . . . .	223,082 77
6	Deposits of states, counties and municipalities . . . . .	370,269 97
7	Deposits of banks . . . . .	324,164 44
8	Other deposits (certified, officers' checks, etc.) . . . . .	748,852 92
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	132,131 71
13	Accrued for taxes, interest, expenses, etc. . . . .	109,336 43
14	Other liabilities . . . . .	30,513 54
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	240,000 00
17	Surplus . . . . .	510,000 00
18	Guaranty fund . . . . .	150,000 00
19	Undivided profits . . . . .	56,055 40
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	117,676 40
22	Total . . . . .	<b>\$12,071,913 00</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust
24	Income . . . . .	Department
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Jan. 24, 1916
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	Jan. 15—July 15
33	Number of real estate loans . . . . .	135
34	Average real estate loan . . . . .	\$8,176 55
35	Average rate on real estate loans . . . . .	4.95
36	Percentage of real estate loans to savings deposits . . . . .	61.79
37	Investment of guaranty fund . . . . .	\$150,445 28
38	Average rate on amount invested in securities . . . . .	2.99
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	2.50
40	Amount of interest paid . . . . .	\$38,346 77
41	Amount of deposits . . . . .	\$1,246,578 03
42	Amount of withdrawals . . . . .	\$1,309,736 21
43	Net increase . . . . .	<sup>1</sup> \$24,811 41
44	Number of deposits . . . . .	12,178
45	Number of withdrawals . . . . .	8,136
46	Number of accounts opened . . . . .	819
47	Number of accounts closed . . . . .	1,150
48	Net increase in number of accounts . . . . .	1331
49	Number of accounts, December 31, 1962 . . . . .	5,075

<sup>1</sup>Decrease.



MIDDLE-BOROUGH	MILTON	NATICK	NEEDHAM	NEWTON	
MIDDLE-BOROUGH TRUST COMPANY	MILTON BANK AND TRUST COMPANY	NATICK TRUST COMPANY	FIRST BANK & TRUST COMPANY OF NEEDHAM	GARDEN CITY TRUST COMPANY	
\$4,122,652 15	\$1,273,686 14	\$7,821,267 59	\$1,070,764 79	\$5,741,721 97	1
—	10,000 00	20,000 00	20,000 00	1,262,490 02	2
4,770,841 54	1,018,873 43	3,138,839 00	483,392 37	1,349,734 60	3
31,788 00	2,504 00	80,593 50	4,183 00	4,939 50	4
236,040 53	131,049 98	299,729 64	41,695 02	329,582 41	5
1,052,785 47	105,000 00	1,353,572 79	183,350 36	355,000 00	6
447,857 20	15,000 00	999,755 18	2,842 34	842,863 82	7
43,692 96	119,089 61	961,302 15	29,225 86	308,158 62	8
—	—	—	—	—	9
—	—	—	—	—	10
—	—	—	—	—	11
10,000 00	16,614 46	285,084 84	28,575 06	74,960 39	12
48,129 30	574 61	106,560 10	—	17,607 60	13
—	776 52	16,000 00	761 43	2,237 23	14
—	—	—	—	—	15
300,000 00	175,000 00	200,000 00	150,000 00	500,010 00	16
300,000 00	100,000 00	300,000 00	75,000 00	355,320 00	17
244,000 00	6,989 93	186,670 31	984 76	5,800 00	18
170,247 12	30,794 26	528,866 70	35,568 16	136,148 14	19
—	—	—	—	—	20
—	25,107 13	134,640 75	1,134 00	29,712 79	21
<b>\$11,778,034 27</b>	<b>\$3,031,060 07</b>	<b>\$16,432,882 55</b>	<b>\$2,127,477 15</b>	<b>\$11,316,287 09</b>	<b>22</b>
—	—	—	—	—	—
\$682,588 13	No Trust Department	No Trust Department	No Trust Department	No Trust Department	23
10,087 19	—	—	—	—	24
—	—	—	—	—	25
—	—	—	—	—	26
<b>\$692,675 32</b>	—	—	—	—	<b>27</b>
—	—	—	—	—	—
\$204,300 00	—	—	—	—	28
—	—	—	—	—	29
—	—	—	—	—	—
July 1, 1916	Mar. 12, 1959	Sept. 5, 1916	May 8, 1961	Nov. 2, 1959	30
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 5th	31
Jan. 10-July 10	Jan. 1-July 1	Mar. 10-Sept. 10	Apr. 1-Oct. 1	June 15-Dec. 15	32
450	50	270	12	32	33
\$5,258 09	\$11,331 99	\$4,404 16	\$13,580 11	\$25,012 53	34
5.32	5.58	5.03	5.47	5.88	35
49.60	55.6	37.80	33.70	59.30	36
\$242,582 44	\$9,920 32	\$197,812 50	—	\$9,852 80	37
3.75	2.84	3.03	—	2.91	38
—	—	—	—	—	—
3.50	3.00	2.50	3.00	3.00-4.00	39
\$146,755 82	\$25,921 93	\$72,035 80	\$6,043 99	\$30,388 34	40
\$1,981,269 71	\$698,946 74	\$1,748,280 86	\$553,999 78	\$1,214,363 16	41
\$1,852,401 89	\$673,056 54	\$1,828,127 20	\$337,065 26	\$618,531 56	42
\$275,623 64	\$51,812 13	\$7,810 54	\$222,978 51	\$626,219 94	43
15,468	3,323	16,870	2,993	4,724	44
9,667	2,175	9,441	1,444	1,524	45
847	224	902	412	701	46
327	137	908	98	163	47
520	87	16	314	538	48
6,292	939	6,305	801	1,104	49

<sup>1</sup> Decrease.

		PEABODY
ASSETS		CITIZENS BANK AND TRUST COMPANY OF PEABODY
Banking Department		
	Incorporated . . . . .	Mar. 29, 1959
	Began business . . . . .	June 26, 1959
1	Cash, clearing and cash items in process of collection . . . . .	\$100,643 78
2	Balances with banks . . . . .	667,350 29
3	U. S. Government obligations, direct and fully guaranteed . . . . .	200,614 01
4	State, county and municipal obligations . . . . .	—
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	105,140 27
8	Collateral loans . . . . .	143,463 13
9	Unsecured loans . . . . .	280,565 67
10	Installment loans . . . . .	863,867 45
11	Overdrafts . . . . .	12,361 12
12	Banking house, vaults, furniture and fixtures . . . . .	82,470 26
13	Other real estate owned, directly or indirectly . . . . .	13,981 71
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	4,757 90
16	Interest accrued but not collected . . . . .	2,375 88
17	Other assets . . . . .	5,354 22
18	Total . . . . .	\$2,482,945 69
Trust Department		
19	Government, state and municipal bonds . . . . .	No Trust Department
20	Other bonds . . . . .	
21	Stocks . . . . .	
22	Loans on real estate . . . . .	
23	Other loans . . . . .	
24	Real estate by foreclosure, etc. . . . .	
25	Real estate owned . . . . .	
26	Deposits subject to check . . . . .	
27	Other bank deposits . . . . .	
28	Tangible personal property . . . . .	
29	Other assets . . . . .	
30	Total . . . . .	

PITTSFIELD	QUINCY	ROCKLAND	SALEM	SAUGUS	
BERKSHIRE BANK & TRUST COMPANY	QUINCY TRUST COMPANY	ROCKLAND TRUST COMPANY	NAUMKEAG TRUST COMPANY	SAUGUS TRUST COMPANY	
May 27, 1895	Sept. 27, 1915	Sept. 10, 1907	Oct. 9, 1909	Apr. 13, 1928	
July 11, 1895	Dec. 15, 1915	Sept. 30, 1907	Oct. 12, 1909	June 15, 1928	1
\$1,487,759 59	\$2,986,658 93	\$1,354,584 53	\$3,162,851 82	\$343,215 88	2
4,115,524 06	3,416,383 67	3,691,086 42	6,019,579 98	890,394 33	3
8,502,443 48	10,315,764 44	7,590,111 47	5,482,111 73	2,663,350 50	4
2,915,431 81	2,041,434 17	712,227 06	723,912 99	150,626 45	5
1 00	—	—	—	23,001 00	6
8,000 00	49,500 00	18,788 13	93,582 05	9,581 06	7
5,142,302 05	3,339,661 57	2,856,316 88	3,347,304 47	1,942,226 52	8
5,714,004 02	2,831,633 95	3,662,051 76	4,445,249 00	267,796 20	9
2,761,189 60	1,544,423 43	3,637,923 86	4,891,422 38	888,874 31	10
2,773,267 11	2,356,302 42	7,906,835 65	2,910,465 17	730,924 56	11
1,323 09	2,363 50	14,855 42	10,806 33	501 84	12
410,044 93	375,638 44	530,514 88	351,400 00	236,930 42	13
—	—	—	—	—	14
—	—	—	—	—	15
23,229 54	35,967 22	11,707 30	—	—	16
1,801 46	2,834 42	—	—	—	17
11,208 30	25,317 31	26,166 97	284 33	—	18
\$33,867,530 04	\$29,323,883 47	\$32,013,170 33	\$31,438,970 25	\$8,147,423 07	
\$1,756,330 72	No Trust Department	\$351,633 32	\$2,423,623 67	No Trust Department	19
1,860,381 04		705,015 24	1,997,954 27		20
5,683,955 81		2,282,955 56	6,240,869 41		21
157,443 90		57,657 21	—		22
—		37,150 00	32,386 39		23
—		—	—		24
200,340 30		147,800 00	90,531 41		25
233,565 28		197,598 42	283,776 03		26
979,354 14		747,585 70	906,621 28		27
—		10,415 03	15,610 75		28
81,113 52		3,116 25	1,710 00		29
\$10,952,484 71		\$4,540,926 73	\$11,993,083 21		30

LIABILITIES		PEABODY
		CITIZENS BANK AND TRUST COMPANY OF PEABODY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$1,011,953 65
2	Time deposits of individuals, partnerships and corporations . . . . .	169,990 44
3	Savings deposits . . . . .	294,066 56
4	Club deposits . . . . .	4,003 00
5	Deposits of U. S. Government . . . . .	68,968 08
6	Deposits of states, counties and municipalities . . . . .	383,755 82
7	Deposits of banks . . . . .	—
8	Other deposits (certified, officers' checks, etc.) . . . . .	60,591 13
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	74,377 46
13	Accrued for taxes, interest, expenses, etc. . . . .	9,911 46
14	Other liabilities . . . . .	2,553 94
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	200,000 00
17	Surplus . . . . .	100,000 00
18	Guaranty fund . . . . .	3,542 46
19	Undivided profits . . . . .	91,731 69
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	7,500 00
22	Total . . . . .	\$2,482,945 69
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust Department
24	Income . . . . .	
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	June 26, 1959
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	Jan. 10-July 10
33	Number of real estate loans . . . . .	15
34	Average real estate loan . . . . .	\$7,808 10
35	Average rate on real estate loans . . . . .	5.71
36	Percentage of real estate loans to savings deposits . . . . .	40.50
37	Investment of guaranty fund . . . . .	\$3,476 23
38	Average rate on amount invested in securities . . . . .	2.69
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	1.50
40	Amount of interest paid . . . . .	\$2,749 39
41	Amount of deposits . . . . .	\$371,533 91
42	Amount of withdrawals . . . . .	\$297,778 49
43	Net increase . . . . .	\$76,504 81
44	Number of deposits . . . . .	1,605
45	Number of withdrawals . . . . .	722
46	Number of accounts opened . . . . .	260
47	Number of accounts closed . . . . .	119
48	Net increase in number of accounts . . . . .	141
49	Number of accounts, December 31, 1962 . . . . .	540

PITTSFIELD	QUINCY	ROCKLAND	SALEM	SAUGUS	
BERKSHIRE BANK & TRUST COMPANY	QUINCY TRUST COMPANY	ROCKLAND TRUST COMPANY	NAUMKEAG TRUST COMPANY	SAUGUS TRUST COMPANY	
\$16,997,553 04	\$15,452,113 53	\$15,460,823 47	\$16,645,546 29	\$2,770,298 73	1
946,903 99	—	25,000 00	600,000 00	—	2
8,161,586 67	6,323,068 39	5,716,120 20	4,427,255 63	3,147,544 12	3
51,158 75	104,643 00	27,959 00	—	39,114 00	4
897,787 80	768,318 14	617,868 72	1,931,722 33	244,318 82	5
1,699,351 50	1,298,953 58	4,241,289 76	1,184,807 60	561,769 91	6
841,811 81	820,121 96	1,173,224 06	1,752,901 53	146,673 25	7
224,313 48	1,955,700 41	1,530,184 66	322,583 63	154,344 52	8
—	—	—	—	—	9
—	—	—	—	—	10
255,323 29	245,218 76	455,000 00	377,212 55	—	11
150,462 70	147,128 28	138,257 89	13,677 75	—	12
—	389 36	64,537 14	976,796 11	469,344 44	13
—	—	—	200,000 00	—	14
910,000 00	350,000 00	500,000 00	300,000 00	175,000 00	15
1,425,000 00	1,000,000 00	500,000 00	1,150,000 00	175,000 00	16
347,000 00	500,000 00	330,000 00	350,000 00	112,754 85	17
579,277 01	182,116 81	513,457 09	693,011 11	124,260 43	18
—	—	—	—	—	19
380,000 00	176,111 25	719,448 34	513,455 72	27,000 00	20
—	—	—	—	—	21
<b>\$33,867,530 04</b>	<b>\$29,323,883 47</b>	<b>\$32,013,170 33</b>	<b>\$31,438,970 25</b>	<b>\$8,147,423 07</b>	22
\$10,779,016 95	No Trust	\$4,516,380 29	\$11,839,787 27	No Trust	23
125,198 06	Department	24,546 44	153,295 94	Department	24
—	—	—	—	—	25
48,269 70	—	—	—	—	26
<b>\$10,952,484 71</b>	—	<b>\$4,540,926 73</b>	<b>\$11,993,083 21</b>	—	27
\$6,063,783 88	—	\$542,629 01	\$6,923,762 64	—	28
—	—	—	—	—	29
Sept. 1, 1923	Dec. 15, 1915	Mar. 28, 1912	May 27, 1919	June 15, 1928	30
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	31
June 30-Dec. 31	Apr. 15-Oct. 15	June 11-Dec. 10	May 1-Nov. 1	Apr. 10-Oct. 10	32
638	452	497	220	283	33
\$7,784 99	\$7,461 34	\$5,707 62	\$10,622 89	\$6,862 99	34
5. 19	5. 20	5. 45	5. 11	5. 23	35
60. 86	53. 34	49. 63	52. 78	61. 70	36
\$346,723 95	\$503,374 46	\$331,086 20	\$400,355 47	\$150,070 03	37
3. 75	3. 66	3. 99	3. 71	3. 50	38
—	—	—	—	—	39
3. 00	3. 00	3. 00	3. 50-4. 00	3. 00	40
\$239,948 06	\$172,281 78	\$149,370 34	\$140,721 38	\$78,092 03	41
\$4,884,852 77	\$2,961,166 27	\$4,207,120 00	\$1,931,613 70	\$2,416,289 06	42
\$3,445,218 60	\$3,052,846 00	\$4,316,423 01	\$1,514,305 11	\$2,193,034 97	43
\$1,679,582 23	\$80,602 05	\$40,067 33	\$558,029 97	\$301,346 12	44
22,844	30,793	30,595	11,597	21,164	45
13,306	17,956	22,183	6,434	15,229	46
2,785	1,578	2,857	781	1,013	47
1,499	1,639	2,872	587	910	48
1,286	161	115	194	103	49
8,902	11,138	12,026	4,031	7,541	50

<sup>1</sup> Decrease.

		SHREWSBURY
ASSETS		SHREWSBURY BANK & TRUST COMPANY
Banking Department		
	Incorporated . . . . .	Apr. 20, 1961
	Began business . . . . .	Sept. 15, 1961
1	Cash, clearing and cash items in process of collection . . . . .	\$54,052 09
2	Balances with banks . . . . .	264,326 88
3	U. S. Government obligations, direct and fully guaranteed . . . . .	477,810 94
4	State, county and municipal obligations . . . . .	—
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	122,894 41
8	Collateral loans . . . . .	181,056 41
9	Unsecured loans . . . . .	1,008,319 83
10	Installment loans . . . . .	451,257 91
11	Overdrafts . . . . .	471 48
12	Banking house, vaults, furniture and fixtures . . . . .	132,933 04
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	—
16	Interest accrued but not collected . . . . .	—
17	Other assets . . . . .	15,183 78
18	Total . . . . .	\$2,708,306 77
Trust Department		
19	Government, state and municipal bonds . . . . .	No Trust Department
20	Other bonds . . . . .	
21	Stocks . . . . .	
22	Loans on real estate . . . . .	
23	Other loans . . . . .	
24	Real estate by foreclosure, etc. . . . .	
25	Real estate owned . . . . .	
26	Deposits subject to check . . . . .	
27	Other bank deposits . . . . .	
28	Tangible personal property . . . . .	
29	Other assets . . . . .	
30	Total . . . . .	

SOMERSET	SPRINGFIELD		TAUNTON	WAKEFIELD	
SLADE'S FERRY TRUST COMPANY	SAFE DEPOSIT BANK AND TRUST COMPANY	VALLEY BANK AND TRUST COMPANY	BRISTOL COUNTY TRUST COMPANY	SURETY BANK AND TRUST COMPANY	
Apr. 17, 1959	June 18, 1885	Jan. 5, 1906	Feb. 16, 1917	June 7, 1960	
Sept. 30, 1959	June 1, 1886	Jan. 6, 1906	Mar. 19, 1917	Dec. 7, 1960	1
\$123,011 30	\$9,051,424 08	\$14,533,070 49	\$1,756,552 50	\$98,897 40	2
294,793 64	12,716,242 25	16,248,456 79	1,751,219 51	943,128 02	3
784,484 32	15,846,306 59	36,129,425 09	3,975,976 13	680,823 31	4
—	7,067,050 69	14,454,873 37	1,642,863 50	—	5
25,054 69	1,046,792 33	130,694 50	261,587 13	162,500 35	6
3,204 38	202,300 00	338,251 00	31,300 00	—	7
610,591 60	8,849,710 28	10,601,384 48	3,411,427 87	272,279 50	8
238,056 24	16,303,776 73	9,092,405 19	775,661 92	358,046 82	9
185,920 00	17,033,488 87	17,828,542 78	2,468,118 72	675,272 39	10
366,947 95	2,879,229 18	22,002,079 37	2,193,640 95	636,996 64	11
73 73	3,253 30	87,097 43	1,355 55	3,939 41	12
41,190 65	1,580,432 05	2,309,965 87	207,356 97	355,601 20	13
—	—	—	22,439 25	—	14
—	—	—	—	—	15
2,257 59	—	34,045 08	13,185 20	7,635 61	16
—	30 00	520,568 20	—	5,566 08	17
6,451 74	93,928 12	492,880 57	4,977 91	14,511 13	
\$2,682,037 83	\$92,673,964 47	\$144,803,740 21	\$18,517,063 11	\$4,215,197 86	18
No Trust Department	\$10,289,330 73	\$10,990,241 97	\$32,605 45	No Trust Department	19
	8,717,872 16	10,818,631 27	80,931 27		20
	48,682,437 20	34,194,812 51	243,748 03		21
	802,537 97	514,570 25	—		22
	48,644 24	90,591 64	—		23
	—	—	—		24
	482,568 16	360,641 30	9,611 00		25
	1,569,465 24	1,225,349 91	8,613 30		26
	3,658,617 37	1,883,314 40	23,245 33		27
	11,016 60	26,132 60	—		28
	260,580 69	85,740 21	2,936 48		29
	\$74,523,070 36	\$60,190,026 06	\$401,690 86		30



		SHREWSBURY
LIABILITIES		SHREWSBURY BANK & TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$1,358,082 57
2	Time deposits of individuals, partnerships and corporations . . . . .	118,000 00
3	Savings deposits . . . . .	399,049 91
4	Club deposits . . . . .	7,831 50
5	Deposits of U. S. Government . . . . .	204,559 70
6	Deposits of states, counties and municipalities . . . . .	111,049 25
7	Deposits of banks . . . . .	26,000 00
8	Other deposits (certified, officers' checks, etc.) . . . . .	47,535 18
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	37,491 21
13	Accrued for taxes, interest, expenses, etc. . . . .	—
14	Other liabilities . . . . .	10,865 09
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	200,000 00
17	Surplus . . . . .	125,000 00
18	Guaranty fund . . . . .	1,000 00
19	Undivided profits . . . . .	61,842 36
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	—
22	Total . . . . .	\$2,708,306 77
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust
24	Income . . . . .	Department
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Sept. 15, 1961
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	Jan. 1-July 1
33	Number of real estate loans . . . . .	11
34	Average real estate loan . . . . .	\$11,172 22
35	Average rate on real estate loans . . . . .	5.71
36	Percentage of real estate loans to savings deposits . . . . .	30.80
37	Investment of guaranty fund . . . . .	\$1,000 00
38	Average rate on amount invested in securities . . . . .	4.50
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$6,395 40
41	Amount of deposits . . . . .	\$519,989 13
42	Amount of withdrawals . . . . .	\$236,755 51
43	Net increase . . . . .	\$289,629 02
44	Number of deposits . . . . .	3,479
45	Number of withdrawals . . . . .	1,486
46	Number of accounts opened . . . . .	566
47	Number of accounts closed . . . . .	219
48	Net increase in number of accounts . . . . .	347
49	Number of accounts, December 31, 1962 . . . . .	716

SOMERSET	SPRINGFIELD		TAUNTON	WAKEFIELD	
SLADE'S FERRY TRUST COMPANY	SAFE DEPOSIT BANK AND TRUST COMPANY	VALLEY BANK AND TRUST COMPANY	BRISTOL COUNTY TRUST COMPANY	SURETY BANK AND TRUST COMPANY	
\$939,355 07	\$55,603,622 55	\$85,461,072 35	\$8,414,245 04	\$1,571,673 00	1
—	600,778 37	928,434 65	100,000 00	256,425 00	2
760,770 04	13,555,505 56	20,082,702 30	4,829,950 40	461,070 27	3
15,315 00	131,092 50	220,541 00	58,762 50	9,820 00	4
188,714 02	3,129,719 42	4,659,391 48	420,882 71	69,801 24	5
203,855 35	4,620,821 93	7,452,938 87	1,424,473 16	400,000 00	6
230,466 63	2,635,876 85	2,390,985 08	541,671 12	365,000 00	7
27,107 50	3,247,148 37	8,085,819 12	672,691 86	73,029 22	8
—	—	—	—	—	9
—	—	—	—	—	10
28,821 20	327,775 67	1,823,376 52	193,894 28	58,755 88	12
19,346 65	168,253 80	901,297 15	126,947 44	18,378 45	13
34,539 03	198,145 91	425,854 17	71,205 82	32,390 15	14
—	—	—	—	—	15
110,000 00	2,750,000 00	2,925,000 00	300,000 00	507,500 00	16
55,000 00	3,000,000 00	4,600,000 00	300,000 00	350,000 00	17
4,600 00	665,976 58	328,689 16	245,400 00	1,940 00	18
64,147 34	720,351 84	2,148,289 91	579,919 83	39,414 65	19
—	—	—	—	—	20
—	1,318,895 12	2,369,348 45	237,018 95	—	21
\$2,682,937 83	\$92,673,964 47	\$144,803,740 21	\$18,517,063 11	\$4,215,197 86	22
No Trust Department	\$73,571,000 71	\$59,648,870 99	\$400,621 56	No Trust Department	23
—	907,291 56	540,558 17	1,069 30	—	24
—	40,494 19	—	—	—	25
—	4,283 90	596 90	—	—	26
\$74,523,070 36	\$60,190,026 06	\$461,690 86	—	—	27
—	\$77,730,619 41	\$15,966,468 98	—	—	28
—	\$9,643 80	\$40,086 59	—	—	29
Sept. 30, 1959	Jan. 2, 1948	Jan. 22, 1947	Oct. 1, 1919	Dec. 7, 1960	30
Monthly on 5th	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	31
Jan. 15-July 15	Quarterly*	Apr. 1-Oct. 1	Jan. 1-July 1	Jan. 15-July 15	32
61	581	647	516	20	33
\$7,835 37	\$10,756 55	\$9,058 48	\$6,349 47	\$13,613 98	34
5.70	5.06	4.91	5.06	5.70	35
62.83	46.10	29.18	67.83	59.05	36
\$265,083 29	\$668,156 25	\$328,689 16	\$250,000 00	\$5,023 52	37
4.18	3.61	3.88	3.65	4.48	38
2.75	3.00	2.50	3.00	3.00	39
\$15,003 82	\$378,408 83	\$466,930 84	\$131,301 31	\$9,090 16	40
\$556,981 74	\$5,744,841 20	\$9,308,831 57	\$1,913,859 02	\$491,580 26	41
\$416,174 42	\$5,749,678 37	\$10,117,975 71	\$1,939,055 29	\$369,470 60	42
\$155,811 14	\$373,571 66	\$342,213 30	\$106,105 04	\$131,199 82	43
4,828	77,559	97,275	14,097	4,181	44
2,203	35,284	60,956	7,263	2,232	45
380	3,571	5,845	886	1,062	46
165	3,924	7,130	805	72	47
215	1,353	1,285	81	990	48
1,180	18,154	27,944	4,881	1,557	49

\*Jan.-Apr.-July-Oct.

¹ Decrease.

		WAKEFIELD
ASSETS		WAKEFIELD TRUST COMPANY
Banking Department		
	Incorporated . . . . .	June 23, 1916
	Began business . . . . .	July 11, 1916
1	Cash, clearing and cash items in process of collection . . . . .	\$457,251 59
2	Balances with banks . . . . .	1,742,346 48
3	U. S. Government obligations, direct and fully guaranteed . . . . .	4,660,525 10
4	State, county and municipal obligations . . . . .	714,692 85
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	2,292,302 95
8	Collateral loans . . . . .	1,092,849 72
9	Unsecured loans . . . . .	1,973,332 91
10	Installment loans . . . . .	1,447,875 00
11	Overdrafts . . . . .	681 02
12	Banking house, vaults, furniture and fixtures . . . . .	138,550 95
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	5,283 74
16	Interest accrued but not collected . . . . .	46,299 02
17	Other assets . . . . .	61,012 27
18	Total . . . . .	\$14,633,993 69
Trust Department		
19	Government, state and municipal bonds . . . . .	857,535 68
20	Other bonds . . . . .	92,603 33
21	Stocks . . . . .	952,220 93
22	Loans on real estate . . . . .	5,192 02
23	Other loans . . . . .	—
24	Real estate by foreclosure, etc. . . . .	—
25	Real estate owned . . . . .	250 00
26	Deposits subject to check . . . . .	20,765 23
27	Other bank deposits . . . . .	127,416 34
28	Tangible personal property . . . . .	88 00
29	Other assets . . . . .	—
30	Total . . . . .	\$1,256,121 58

WALTHAM		WARE	WATERTOWN	WELLESLEY	
GUARANTY TRUST COMPANY	NEWTON-WALTHAM BANK AND TRUST COMPANY	WARE TRUST COMPANY	COOLIDGE BANK AND TRUST COMPANY	WELLESLEY TRUST COMPANY	
July 25, 1951	Mar. 22, 1894	Feb. 16, 1917	July 1, 1960	May 7, 1923	
Jan. 21, 1952	July 12, 1894	Mar. 1, 1917	Dec. 1, 1960	Nov. 3, 1923	1
\$382,784 29	\$8,842,632 04	\$327,471 17	\$113,640 18	\$450,846 69	2
2,340,496 45	6,423,061 97	727,598 26	925,064 27	662,425 21	3
5,788,044 50	20,038,406 25	1,348,498 36	1,250,323 00	4,030,207 79	4
363,149 79	13,142,757 76	402,064 87	172,554 49	545,532 33	5
—	133,974 70	34,627 75	70,112 46	49,812 50	6
32,000 00	366,423 33	16,661 65	—	16,950 00	7
1,636,423 06	9,263,657 64	23,409 26	\$27,469 70	2,159,799 42	8
1,853,583 47	7,125,657 36	645,152 02	660,019 13	820,587 23	9
1,462,310 10	9,706,151 68	1,238,934 97	1,728,985 37	582,630 00	10
1,321,274 30	12,125,788 53	1,337,114 42	931,639 09	550,911 20	11
854 12	16,247 79	485 72	14,876 24	486 21	12
332,643 93	1,907,452 69	95,696 50	90,356 07	155,524 02	13
—	—	—	—	—	14
3,247 53	60,038 72	—	24,808 16	6,426 84	15
—	247,379 58	—	6,295 15	38,729 28	16
—	1,298,841 19	—	21,223 69	8,289 17	17
<b>\$15,516,811 54</b>	<b>\$90,698,471 23</b>	<b>\$6,197,714 95</b>	<b>\$6,837,367 00</b>	<b>\$10,079,157 89</b>	<b>18</b>
No Trust Department	\$5,771,659 72	\$108,764 50	No Trust Department	No Trust Department	19
	3,332,911 60	44,550 80			20
	12,033,280 02	395,512 40			21
	50,685 17	—			22
	74,751 91	—			23
	—	—			24
	455,934 88	5,075 00			25
	455,871 60	7,533 37			26
	812,583 66	91,743 68			27
	6,382 02	—			28
	197,559 67	5 00			29
	<b>\$23,191,620 25</b>	<b>\$653,184 75</b>			<b>30</b>

		WAKEFIELD
LIABILITIES		WAKEFIELD TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$7,627,871 05
2	Time deposits of individuals, partnerships and corporations . . . . .	—
3	Savings deposits . . . . .	2,378,750 29
4	Club deposits . . . . .	73,347 50
5	Deposits of U. S. Government . . . . .	317,105 74
6	Deposits of states, counties and municipalities . . . . .	1,434,753 12
7	Deposits of banks . . . . .	424,221 89
8	Other deposits (certified, officers' checks, etc.) . . . . .	846,003 91
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	123,049 37
13	Accrued for taxes, interest, expenses, etc. . . . .	121,726 81
14	Other liabilities . . . . .	92,230 93
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	200,000 00
17	Surplus . . . . .	400,000 00
18	Guaranty fund . . . . .	120,500 00
19	Undivided profits . . . . .	162,516 72
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	310,926 27
22	Total . . . . .	<b>\$14,633,003 60</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	\$1,190,523 05
24	Income . . . . .	15,688 66
25	Earnings not transferred to the banking department . . . . .	—
26	Other liabilities . . . . .	49,909 87
27	Total . . . . .	<b>\$1,256,121 58</b>
28	As agent, custodian, etc. . . . .	\$44,538 73
29	As corporate agent or trustee . . . . .	\$1,300,660 31
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Oct. 17, 1923
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	May 31—Nov. 30
33	Number of real estate loans . . . . .	198
34	Average real estate loan . . . . .	\$8,439 29
35	Average rate on real estate loans . . . . .	5.18
36	Percentage of real estate loans to savings deposits . . . . .	70.20
37	Investment of guaranty fund . . . . .	\$170,100 00
38	Average rate on amount invested in securities . . . . .	2.65
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$59,470 94
41	Amount of deposits . . . . .	\$1,584,670 75
42	Amount of withdrawals . . . . .	\$1,413,319 87
43	Net increase . . . . .	\$230,821 82
44	Number of deposits . . . . .	13,442
45	Number of withdrawals . . . . .	8,901
46	Number of accounts opened . . . . .	803
47	Number of accounts closed . . . . .	848
48	Net increase in number of accounts . . . . .	145
49	Number of accounts, December 31, 1962 . . . . .	4,629

<sup>1</sup> Decrease.

WALTHAM		WARE	WATERTOWN	WELLESLEY	
GUARANTY TRUST COMPANY	NEWTON-WALTHAM BANK AND TRUST COMPANY	WARE TRUST COMPANY	COOLIDGE BANK AND TRUST COMPANY	WELLESLEY TRUST COMPANY	
\$8,081,581 88	\$52,092,852 61	\$3,757,514 73	\$2,934,185 88	\$5,255,308 00	1
45,000 00	2,616,502 80	11,000 00	611,751 42	106,901 60	2
2,161,553 50	9,544,264 90	181,383 78	1,320,182 51	3,437,926 19	3
23,164 00	38,136 00	—	26,216 50	7,908 00	4
518,656 49	2,491,675 07	275,462 59	404,314 85	117,281 20	5
3,084,297 45	5,711,636 82	735,876 11	356,000 00	155,716 78	6
80,878 03	3,302,276 09	335,795 57	55,000 00	40,969 86	7
235,419 78	1,069,031 65	92,211 56	138,223 43	67,455 42	8
—	—	—	—	—	9
—	—	—	—	—	10
—	—	—	—	—	11
—	1,331,898 50	126,732 02	143,236 60	37,245 09	12
—	489,502 01	30,851 72	14,165 44	18,231 43	13
16,587 77	3,924,858 18	—	12,814 83	—	14
—	—	—	—	—	15
440,000 00	2,000,000 00	150,000 00	330,750 00	200,000 00	16
417,000 00	2,800,000 00	200,000 00	331,825 00	200,000 00	17
31,000 00	541,500 00	769 30	5,169 17	165,000 00	18
177,055 39	1,268,815 60	144,681 03	92,258 86	269,214 32	19
—	—	—	—	—	20
204,617 25	1,475,521 00	155,436 54	61,272 51	—	21
<b>\$15,516,811 54</b>	<b>\$90,698,471 23</b>	<b>\$6,197,714 95</b>	<b>\$6,837,367 00</b>	<b>\$10,079,157 89</b>	22
No Trust Department	\$22,631,551 86 559,872 83 195 56	\$645,984 48 7,200 27 —	No Trust Department	No Trust Department	23 24 25 26
	<b>\$23,191,620 25</b>	<b>\$653,184 75</b>			27
	\$3,061,182 77 \$235,009 23	\$114,143 53 \$72,000 00			28 29
Jan. 21, 1952	Apr. 1, 1915	Feb. 1, 1960	Dec. 1, 1960	Nov. 3, 1923	30
Monthly on 1st	Quarterly on 5th*	Monthly on 1st	Monthly on 5th	Monthly on 10th	31
Jan. 15-July 15	Apr. 15-Oct. 15	Feb. 1-Aug. 1	June 30-Dec. 31	May 10-Nov. 10	32
110	543	—	31	163	33
\$14,876 57	\$8,317 61	—	\$20,863 00	\$13,266 58	34
5.59	4.88	—	5.78	5.08	35
75.70	47.32	—	41.40	62.90	36
\$31,000 00	\$600,000 00	\$769 30	\$9,868 80	\$221,750 00	37
4.00	3.50	3.25	1.62	3.21	38
3.00	3.00	3.25	3.00-3.50	3.00-4.00	39
\$42,854 36	\$233,191 26	\$3,782 75	\$26,630 02	\$87,960 41	40
\$1,560,440 54	\$6,257,900 80	\$137,959 23	\$1,274,854 93	\$2,063,870 34	41
\$1,055,164 41	\$6,112,568 01	\$82,430 33	\$641,463 45	\$1,374,393 56	42
\$548,130 49	\$378,524 05	\$59,311 65	\$660,021 50	\$777,437 19	43
9,312	47,308	1,748	7,307	9,912	44
4,994	28,528	512	2,163	4,181	45
801	4,145	108	1,888	462	46
464	5,067	36	83	357	47
337	1,922	72	1,805	105	48
2,952	15,490	246	2,995	3,140	49

\*Jan.-Apr.-July-Oct.

¹Decrease.

ASSETS		WEST SPRINGFIELD
		WESTERN BANK AND TRUST COMPANY
Banking Department		
	Incorporated	Oct. 2, 1961
	Began business	July 15, 1962
1	Cash, clearing and cash items in process of collection	\$47,636 02
2	Balances with banks	217,088 77
3	U. S. Government obligations, direct and fully guaranteed	297,020 35
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	—
6	Corporate stocks	—
7	Real estate loans	74,641 66
8	Collateral loans	127,755 70
9	Unsecured loans	344,022 27
10	Installment loans	102,865 47
11	Overdrafts	21 25
12	Banking house, vaults, furniture and fixtures	106,299 25
13	Other real estate owned, directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	1,266 00
16	Interest accrued but not collected	2,204 35
17	Other assets	12,759 65
18	Total	\$1,333,589 75
Trust Department		
19	Government, state and municipal bonds	No Trust Department
20	Other bonds	
21	Stocks	
22	Loans on real estate	
23	Other loans	
24	Real estate by foreclosure, etc.	
25	Real estate owned	
26	Deposits subject to check	
27	Other bank deposits	
28	Tangible personal property	
29	Other assets	
30	Total	



WILMINGTON	WINCHESTER	WOBURN	WORCESTER		
COMMERCIAL BANK & TRUST COMPANY	WINCHESTER TRUST COMPANY	WOBURN BANK AND TRUST COMPANY	COMMERCE BANK & TRUST COMPANY	GUARANTY BANK & TRUST COMPANY	
July 29, 1960	July 1, 1913	Sept. 8, 1959	July 6, 1955	Jan. 9, 1930	
Jan. 3, 1961	July 1, 1913	Feb. 15, 1960	Aug. 22, 1955	Apr. 1, 1930	1
\$77,612 62	\$814,814 44	\$152,127 54	\$611,778 75	\$3,300,664 74	2
761,466 95	1,305,767 49	281,797 11	2,706,208 64	14,306,481 81	3
1,613,421 88	3,484,822 67	1,841,268 53	3,087,272 62	13,631,206 70	4
—	984,819 71	—	406,166 28	878,857 25	5
—	8,000 00	—	—	—	6
35,000 00	32,000 00	—	30,000 00	—	7
292,096 35	1,576,502 15	722,966 31	174,509 49	9,659,670 38	8
361,792 52	1,742,742 31	401,605 59	1,299,174 82	8,275,167 33	9
1,191,231 66	422,019 98	470,003 29	1,260,592 92	7,836,705 48	10
395,716 39	538,005 29	826,251 24	1,459,658 84	12,276,444 50	11
5,795 50	983 87	3,302 18	4,212 94	20,500 99	12
62,420 37	136,526 92	90,309 32	108,864 79	1,164,189 79	13
—	—	—	—	1 00	14
1,027 13	2,067 61	—	5,390 86	127,474 53	15
2,100 70	23,899 84	—	638 59	10,863 47	16
13,746 89	—	1,945 14	9,153 13	70,643 98	17
<b>\$4,813,428 96</b>	<b>\$11,072,972 28</b>	<b>\$4,791,576 25</b>	<b>\$11,163,622 67</b>	<b>\$71,558,871 95</b>	18
No Trust Department	No Trust Department	No Trust Department	No Trust Department	\$266,630 69	19
				30,131 25	20
				488,469 05	21
				—	22
				7,550 97	23
				—	24
				—	25
				49,899 30	26
				199,815 85	27
				2,009 50	28
				80,127 28	29
				<b>\$1,124,633 89</b>	30

		WEST SPRINGFIELD
LIABILITIES		WESTERN BANK AND TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$481,147 93
2	Time deposits of individuals, partnerships and corporations . . . . .	75,781 81
3	Savings deposits . . . . .	162,514 31
4	Club deposits . . . . .	2,312 00
5	Deposits of U. S. Government . . . . .	48,740 60
6	Deposits of states, counties and municipalities . . . . .	165,000 00
7	Deposits of banks . . . . .	—
8	Other deposits (certified, officers' checks, etc.) . . . . .	14,901 75
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	11,484 93
13	Accrued for taxes, interest, expenses, etc. . . . .	4,164 89
14	Other liabilities . . . . .	1,288 54
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	200,000 00
17	Surplus . . . . .	100,000 00
18	Guaranty fund . . . . .	203 14
19	Undivided profits . . . . .	66,040 85
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	—
22	Total . . . . .	<b>\$1,333,580 75</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust Department
24	Income . . . . .	
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	July 15, 1962
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	Jan. 10-July 10
33	Number of real estate loans . . . . .	4
34	Average real estate loan . . . . .	\$18,660 42
35	Average rate on real estate loans . . . . .	5.33
36	Percentage of real estate loans to savings deposits . . . . .	45.90
37	Investment of guaranty fund . . . . .	—
38	Average rate on amount invested in securities . . . . .	—
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$1,153 43
41	Amount of deposits . . . . .	\$233,228 98
42	Amount of withdrawals . . . . .	\$71,868 10
43	Net increase . . . . .	\$162,514 31
44	Number of deposits . . . . .	698
45	Number of withdrawals . . . . .	154
46	Number of accounts opened . . . . .	273
47	Number of accounts closed . . . . .	19
48	Net increase in number of accounts . . . . .	254
49	Number of accounts, December 31, 1962 . . . . .	254

WILMINGTON	WINCHESTER	WOBURN	WORCESTER		
COMMERCIAL BANK & TRUST COMPANY	WINCHESTER TRUST COMPANY	WOBURN BANK AND TRUST COMPANY	COMMERCE BANK & TRUST COMPANY	GUARANTY BANK & TRUST COMPANY	
\$2,200,485 61	\$5,535,550 52	\$1,122,361 69	\$8,397,810 20	\$37,238,248 75	1
780,000 00	676,104 53	10,500 00	556,000 00	1,640,000 00	2
543,357 59	1,905,635 91	887,439 48	—	18,153,654 72	3
4,312 25	20,507 00	9,124 50	1,172 00	260,728 50	4
315,122 66	131,337 77	117,753 52	396,977 06	1,867,733 17	5
175,000 00	924,849 54	2,033,291 88	510,068 48	2,334,346 71	6
11,551 82	234,307 64	6,393 69	185,175 14	428,630 82	7
84,760 78	130,837 27	65,255 93	76,578 64	2,685,348 01	8
—	—	—	—	—	9
—	—	—	—	—	10
38,879 78	62,011 94	71,539 51	150,929 60	127,474 53	11
—	92,210 22	25,488 67	42,594 20	1,011,499 00	12
28,565 60	375,153 92	—	27,790 77	387,699 48	13
—	—	—	—	—	14
300,000 00	200,000 00	200,000 00	350,000 00	1,471,200 00	15
186,658 00	400,000 00	125,000 00	100,000 00	1,358,000 00	16
1,588 27	150,000 00	4,102 18	—	630,050 00	17
115,512 04	108,204 66	89,580 56	284,459 17	900,739 14	18
—	—	—	—	—	19
27,634 56	126,261 36	23,744 64	84,067 41	1,063,519 12	20
—	—	—	—	—	21
\$4,813,428 96	\$11,072,972 28	\$4,791,576 25	\$11,163,622 67	\$71,558,871 95	22
No Trust Department	No Trust Department	No Trust Department	No Trust Department	\$1,116,653 06	23
—	—	—	—	7,980 83	24
—	—	—	—	—	25
—	—	—	—	—	26
—	—	—	—	\$1,124,633 89	27
—	—	—	—	\$2,358,588 67	28
—	—	—	—	\$875,165 00	29
Jan. 3, 1961	Mar. 27, 1918	Feb. 15, 1960	May 18, 1956	Apr. 1, 1930	30
Monthly on 1st	Monthly on 1st	Monthly on 1st	—	Monthly on 1st	31
June 30-Dec. 31	June 1-Dec. 1	Jan. 1-July 1	—	Apr. 1-Oct. 1	32
21	113	58	—	1,343	33
\$13,909 35	\$10,198 78	\$9,555 57	—	\$7,192 60	34
5.85	5.04	5.94	—	5.17	35
53.75	60.48	62.45	—	53.21	36
\$4,963 75	\$163,575 00	\$25,000 00	—	\$664,421 88	37
4.50	3.90	4.88	—	4.03	38
—	—	—	—	—	39
3.00	3.00	3.25	—	3.50	40
\$11,313 47	\$48,187 79	\$17,940 90	—	\$446,498 65	41
\$734,812 95	\$1,095,359 68	\$884,269 86	—	\$11,289,545 60	42
\$422,430 75	\$974,685 70	\$679,259 99	—	\$8,378,689 36	43
\$323,695 67	\$168,861 77	\$222,950 77	—	\$3,357,354 89	44
5,586	5,590	6,461	—	70,899	45
3,425	3,737	3,914	—	41,997	46
836	339	802	—	7,445	47
326	319	297	—	3,620	48
510	20	505	—	3,825	49
1,342	2,276	1,836	—	24,153	

		WORCESTER
ASSETS		INDUSTRIAL CITY BANK AND TRUST COMPANY
Banking Department		
	Incorporated . . . . .	Dec. 5, 1961
	Began business . . . . .	Jan. 29, 1962
1	Cash, clearing and cash items in process of collection . . . . .	\$629,198 41
2	Balances with banks . . . . .	508,639 06
3	U. S. Government obligations, direct and fully guaranteed . . . . .	1,304,662 17
4	State, county and municipal obligations . . . . .	394,189 64
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	147,051 51
8	Collateral loans . . . . .	416,283 08
9	Unsecured loans . . . . .	1,016,066 11
10	Installment loans . . . . .	3,915,861 54
11	Overdrafts . . . . .	1,041 04
12	Banking house, vaults, furniture and fixtures . . . . .	137,393 64
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	15,497 31
16	Interest accrued but not collected . . . . .	10,717 46
17	Other assets . . . . .	30,485 54
18	Total . . . . .	\$8,527,086 51
Trust Department		
19	Government, state and municipal bonds . . . . .	No Trust Department
20	Other bonds . . . . .	
21	Stocks . . . . .	
22	Loans on real estate . . . . .	
23	Other loans . . . . .	
24	Real estate by foreclosure, etc. . . . .	
25	Real estate owned . . . . .	
26	Deposits subject to check . . . . .	
27	Other bank deposits . . . . .	
28	Tangible personal property . . . . .	
29	Other assets . . . . .	
30	Total . . . . .	

		WORCESTER
LIABILITIES		INDUSTRIAL CITY BANK AND TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$3,544,427 12
2	Time deposits of individuals, partnerships and corporations . . . . .	185,000 00
3	Savings deposits . . . . .	3,052,834 65
4	Club deposits . . . . .	143,524 00
5	Deposits of U. S. Government . . . . .	159,628 30
6	Deposits of states, counties and municipalities . . . . .	42,276 08
7	Deposits of banks . . . . .	73,422 54
8	Other deposits (certified, officers' checks, etc.) . . . . .	123,375 44
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	414,187 84
13	Accrued for taxes, interest, expenses, etc. . . . .	41,939 66
14	Other liabilities . . . . .	63,382 99
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	237,600 00
17	Surplus . . . . .	260,000 00
18	Guaranty fund . . . . .	7,752 92
19	Undivided profits . . . . .	152,614 76
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	25,120 21
22	Total . . . . .	\$8,527,086 51
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust Department
24	Income . . . . .	
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Jan. 29, 1962
31	Deposits draw interest from . . . . .	Date of deposit
32	Interest is payable . . . . .	Quarterly on 1st*
33	Number of real estate loans . . . . .	13
34	Average real estate loan . . . . .	\$11,311 65
35	Average rate on real estate loans . . . . .	4.34
36	Percentage of real estate loans to savings deposits . . . . .	4.82
37	Investment of guaranty fund . . . . .	\$7,500 00
38	Average rate on amount invested in securities . . . . .	4.00
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	2.50
40	Amount of interest paid . . . . .	\$76,030 47
41	Amount of deposits . . . . .	\$4,910,229 88
42	Amount of withdrawals . . . . .	\$1,933,425 70
43	Net increase . . . . .	\$3,052,834 65
44	Number of deposits . . . . .	14,667
45	Number of withdrawals . . . . .	7,855
46	Number of accounts opened . . . . .	4,598
47	Number of accounts closed . . . . .	874
48	Net increase in number of accounts . . . . .	3,724
49	Number of accounts, December 31, 1962 . . . . .	3,724

\*Jan.-Apr.-July-Oct.



# STATEMENTS RELATING TO TRUST COMPANIES AND CERTAIN OTHER FINANCIAL INSTITUTIONS

## INDEX

STATEMENT NUMBER	PAGE
1. Aggregate statement, banking departments . . . . .	67
2. Aggregate statement, trust departments . . . . .	68
3. Comparative aggregate statements, banking departments . . . . .	70
4. Comparative aggregate statements, trust departments . . . . .	72
5. Analysis of earnings, profits, dividends and capital changes, banking departments . . . . .	74
6. Comparative statements of earnings, profits and capital changes, bank- ing departments . . . . .	76
7. Number of depositors, commercial and savings . . . . .	78
8. Dividends, deposits and withdrawals on savings accounts . . . . .	78
9. Dividends paid on savings deposits . . . . .	79
10. Average rate of interest on investment of savings funds, in real estate loans and investment of guaranty fund . . . . .	79
11. Statements of corporations doing business under G.L., Chapter 172A . .	80
12. Analysis of earnings, profits, dividends and capital changes of corpora- tions doing business under G.L., Chapter 172A . . . . .	82
13. Amounts of foreign transmissions under G.L., Chapter 169, by country .	83
14. Amounts of foreign transmissions under G.L., Chapter 169, by trans- mitter . . . . .	83
 Miscellaneous Financial Institutions:	
Massachusetts Hospital Life Insurance Co., Balance Sheets . . . .	84
Brown Brothers Harriman & Co., Statement of Condition . . . .	85
 Holding Companies:	
Baystate Corporation . . . . .	86
Shawmut Association . . . . .	87





## STATEMENT No. 1

AGGREGATE STATEMENT OF THE BANKING DEPARTMENTS  
OF TRUST COMPANIES  
(In thousands)

No. Trust Companies Reporting	67 Dec. 31, 1962	66 Dec. 31, 1961	% of Total Assets	
			Dec. 31, 1962	Dec. 31, 1961
<i>Assets</i>				
Cash, clearing and cash items in the process of collection . . . . .	\$202,537	\$190,495	8.54	8.61
Balances with banks . . . . .	250,633	223,565	10.57	10.11
U. S. Government obligations, direct and fully guaranteed . . . . .	543,944	538,206	22.94	24.33
State, county and municipal obligations . . . . .	168,761	158,277	7.12	7.16
Other bonds, notes and debentures . . . . .	11,223	10,647	.47	.48
Corporate stocks . . . . .	5,730	5,269	.24	.24
Real estate loans . . . . .	247,698	225,509	10.45	10.19
Collateral loans . . . . .	304,956	286,624	12.86	12.96
Unsecured loans . . . . .	361,720	335,116	15.26	15.15
Installment loans . . . . .	218,234	194,426	9.21	8.79
Overdrafts . . . . .	1,003	524	.04	.02
Banking house, vaults, furniture and fixtures . . . . .	35,914	32,473	1.52	1.47
Other real estate owned, etc., directly or indirectly . . . . .	468	68	.02	.00
Customers' liability on acceptances outstanding . . . . .	5,338	1,053	.23	.05
Prepaid expenses . . . . .	1,490	1,668	.06	.08
Interest accrued but not collected . . . . .	6,606	5,629	.28	.25
Other assets . . . . .	4,544	2,379	.19	.11
TOTAL . . . . .	\$2,370,799	\$2,211,928	100.00	100.00
<i>Liabilities and Capital</i>				
Demand deposits of individuals, partnerships and corporations . . . . .	\$1,326,115	\$1,277,208	55.94	57.74
Time deposits of individuals, partnerships and corporations . . . . .	38,104	19,238	1.61	.87
Saving deposits . . . . .	313,716	283,212	13.23	12.80
Club deposits . . . . .	4,043	3,010	.17	.14
Deposits of U. S. Government (Including Postal Savings) . . . . .	63,733	53,949	2.69	2.44
Deposits of states, counties and municipalities . . . . .	144,066	144,838	6.08	6.55
Deposits of banks . . . . .	108,829	93,796	4.59	4.24
Other deposits (certified, officers' checks, etc.) . . . . .	57,403	53,587	2.42	2.42
Bills payable . . . . .	—	—	—	.00
Acceptances executed by or for account of this trust company . . . . .	5,576	1,062	.24	.05
Income collected not earned . . . . .	21,855	17,716	.92	.80
Accrued for taxes, interest, expenses, etc. . . . .	14,975	15,057	.63	.68
Other liabilities . . . . .	32,533	22,252	1.37	1.01
Capital Stock, Preferred . . . . .	200	200	.01	.01
Capital Stock, Common . . . . .	65,452	60,911	2.76	2.75
Surplus . . . . .	84,528	83,291	3.56	3.77
Guaranty Fund . . . . .	14,921	13,839	.63	.63
Undivided profits <sup>1</sup> . . . . .	41,682	37,042	1.76	1.67
Preferred stock retirement fund . . . . .	—	—	—	—
Other capital reserves <sup>2</sup> . . . . .	33,068	31,720	1.39	1.43
TOTAL . . . . .	\$2,370,799	\$2,211,928	100.00	100.00
Number of commercial depositors . . . . .	545,039	510,791	—	—
Number of savings depositors . . . . .	469,872	443,932	—	—

<sup>1</sup>Does not include Trust Dept. earnings carried in Capital Accounts on Statements 5 and 6 — Shown separately on Statement 2.

<sup>2</sup>Includes valuation reserves (1962) \$25,010; (1961) \$23,581.

**STATEMENT No. 2**  
**AGGREGATE STATEMENT OF THE TRUST DEPARTMENTS**  
**OF TRUST COMPANIES**  
(In thousands)

No. Trust Companies Reporting	34 Dec. 31, 1962	36 Dec. 31, 1961	% of Total Assets	
			Dec. 31, 1962	Dec. 31, 1961
<i>Assets</i>				
Government, state and municipal bonds . . . . .	\$744,128	\$704,717	23.20	23.72
Other bonds . . . . .	764,737	707,077	23.84	23.80
Stocks . . . . .	1,491,282	1,385,273	46.49	46.63
Loans on real estate . . . . .	45,382	36,329	1.41	1.22
Other loans . . . . .	7,598	8,348	.24	.28
Real estate by foreclosure, etc. . . . .	3	—	—	—
Real estate owned . . . . .	23,007	23,244	.72	.78
Deposits subject to check . . . . .	64,811	63,924	2.02	2.15
Other bank deposits . . . . .	50,404	32,932	1.57	1.11
Tangible personal property . . . . .	870	759	.03	.03
Other assets . . . . .	15,479	8,378	.48	.28
TOTAL . . . . .	\$3,207,701	\$2,970,981	100.00	100.00
<i>Liabilities</i>				
As trustee, executor, administrator, etc. . . . .	\$3,178,579	\$2,942,051	99.09	99.03
Income . . . . .	28,747	26,965	.90	.91
Earnings not transferred to the banking department . . . . .	41	42	—	—
Other liabilities . . . . .	334	1,923	.01	.06
TOTAL . . . . .	\$3,207,701	\$2,970,981	100.00	100.00

**HELD AS AGENT, CUSTODIAN, ETC.**

Date	Number of Trust Companies Reporting	Book Value (In thousands)
December 31, 1958	30	\$4,080,710
December 31, 1959	30	\$4,407,937
December 31, 1960	28	\$4,205,061
December 31, 1961	28	\$5,053,319
December 31, 1962	28	\$4,306,725

**HELD AS CORPORATE AGENT OR TRUSTEE**

Date	Number of Trust Companies Reporting	Book Value (In thousands)
December 31, 1958	14	\$372,838
December 31, 1959	12	\$401,183
December 31, 1960	11	\$395,958
December 31, 1961	12	\$441,429
December 31, 1962	12	\$514,358



## STATEMENT

## COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF BANKING DEPART-

[Amounts shown in thousands.]

## Assets

YEAR	No. of Cos.	Cash, Clearing and Cash Items in the Process of Collection	Balances with Banks	U. S. Government Obligations, Direct and Fully Guaranteed	State, County and Municipal Obligations	Other Bonds, Notes and Debentures	Corporate Stock	Real Estate Loans	Collateral Loans
1953	58	\$94,048	\$208,521	\$535,301	\$67,071	\$52,184	\$3,788	\$142,962	\$155,491
1954	58	93,684	215,055	537,100	83,325	48,803	3,816	142,650	164,371
1955	61	134,488	244,144	545,500	100,553	46,249	4,039	150,111	235,666
1956	59	162,078	246,314	490,784	108,372	37,337	4,085	158,748	221,789
1957	59	148,794	227,314	490,229	117,865	34,018	4,418	161,966	229,429
1958	60	153,523	226,539	589,942	136,789	27,482	4,513	180,263	219,032
1959	62	126,386	211,256	504,273	135,460	17,978	4,325	187,006	230,793
1960	65	134,162	215,360	498,253	139,548	11,098	4,666	200,699	259,539
1961	66	190,495	223,565	538,206	158,277	10,647	5,269	225,509	286,624
1962	67	202,537	250,633	543,944	168,761	11,223	5,730	247,698	304,956

## Liabilities and Capital

YEAR	No. of Cos.	Demand Deposits of Individuals, Partnerships and Corporations	Time Deposits of Individuals, Partnerships and Corporations	Savings Deposits	Club Deposits	Deposits of U. S. Government (Including Postal Savings)	Deposits of States, Counties and Municipalities	Deposits of Banks	Other Deposits (Certified, Officers' Checks, etc.)	Bills Payable and Other Liabilities for Borrowed Money	Acceptances Executed by or for Account of Trust Companies
1953	58	\$917,471	\$5,788	\$244,231	\$2,012	\$32,019	\$80,240	\$60,696	\$33,071	\$400	\$172
1954	58	958,516	6,589	233,454	2,045	33,575	83,009	65,295	31,794	—	155
1955	61	1,136,850	8,333	227,293	2,203	32,380	102,777	89,213	46,011	328	1,187
1956	59	1,141,123	3,832	214,413	2,313	34,684	103,944	92,115	59,878	242	1,070
1957	59	1,124,855	2,463	224,606	2,602	42,750	114,852	85,843	45,366	—	1,079
1958	60	1,186,373	3,397	248,588	2,782	39,586	127,745	91,638	52,863	300	2,571
1959	62	1,106,654	4,496	258,314	2,838	40,945	135,320	73,073	50,452	650	3,972
1960	65	1,101,039	7,678	268,357	2,909	51,573	142,451	81,205	43,579	150	2,952
1961	66	1,277,208	19,238	283,212	3,010	53,949	144,838	93,796	53,587	—	1,062
1962	67	1,326,115	38,104	313,716	4,043	63,733	144,066	108,829	57,403	—	5,576

## No. 3

## MENTS OF TRUST COMPANIES AS OF DEC. 31, FOR YEARS 1953 TO 1962, INCLUSIVE

[Amounts shown in thousands.]

## Assets

Unsecured Loans	Installment Loans	Banking Houses, Owned Directly or Indirectly, Vaults, Furniture and Fixtures	Other Real Estate Owned, etc., Directly or Indirectly	Customers' Liability on Acceptances Outstanding	Prepaid Expenses	Interest Accrued but not Collected	Other Assets	Total	YEAR
\$176,778	\$82,266	\$16,838	\$148	\$172	\$580	\$2,857	\$1,513	\$1,540,518	1953
188,938	84,169	17,827	122	155	670	2,847	1,514	1,585,046	1954
246,252	107,390	19,831	104	1,187	967	3,208	1,971	1,841,660	1955
280,975	120,564	19,430	62	1,070	869	3,214	2,264	1,857,955	1956
277,163	138,104	24,817	94	1,077	961	4,245	2,008	1,862,502	1957
257,475	154,121	26,670	109	2,541	1,459	5,601	2,717	1,988,776	1958
281,873	164,974	26,824	142	3,165	1,319	5,077	2,716	1,903,567	1959
273,361	176,453	27,520	179	2,649	1,185	4,721	2,602	1,951,995	1960
335,116	194,426	32,473	68	1,053	1,668	5,629	2,903	2,211,928	1961
361,720	218,254	35,914	468	5,338	1,490	6,606	5,547	2,370,799	1962

## Liabilities and Capital

Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, etc.	Other Liabilities	Capital Stock Preferred, Other	Capital Stock, Common	Surplus	Guaranty Fund	Un-divided Profits <sup>1</sup>	Preferred Stock Retirement Funds	Other Capital Reserves <sup>2</sup>	Total	YEAR
\$6,533	\$9,465	\$2,234	\$825	\$38,464	\$49,751	\$12,463	\$25,427	\$250	\$19,006	\$1,540,518	1953
6,704	10,827	2,247	800	38,839	52,116	12,473	26,804	50	19,754	1,585,046	1954
8,996	10,771	2,630	800	46,994	61,137	12,602	30,300	100	20,755	1,841,660	1955
10,027	12,359	5,174	800	48,897	61,074	12,118	31,612	151	22,129	1,857,955	1956
11,298	14,025	8,948	800	50,066	67,831	11,850	30,682	25	22,561	1,862,502	1957
12,792	15,219	9,339	200	50,942	70,681	11,977	33,239	—	28,544	1,988,776	1958
14,703	10,448	12,108	200	49,063	67,772	12,063	35,578	—	24,918	1,903,567	1959
15,531	17,307	18,401	200	54,091	70,421	12,504	33,753	—	27,894	1,951,995	1960
17,716	15,057	22,252	200	60,911	83,291	13,839	37,042	—	31,720	2,211,928	1961
21,855	14,975	32,533	200	65,452	84,528	14,921	41,682	—	33,068	2,370,799	1962

<sup>1</sup> Does not include Trust Department earnings carried in Capital Accounts on Statements 5 and 6.<sup>2</sup> Includes valuation reserves.

## STATEMENT

## COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF TRUST DEPARTMENTS

[Amounts shown in thousands.]

YEAR	Number of Depart- ments	Govern- ment, State and Municipal Bonds	Other Bonds	Stocks	Loans on Real Estate	Other Loans	Real Estate by Foreclosure, etc.	Real Estate Owned
1953	44	\$564,071	\$213,153	\$847,185	\$6,297	\$2,050	\$104	\$27,171
1954	43	581,681	247,797	918,480	6,466	1,738	135	28,481
1955	44	667,925	296,472	999,496	6,376	5,425	—	28,179
1956	41	711,556	376,500	1,043,648	9,421	5,797	—	27,452
1957	41	683,622	460,905	1,099,028	12,676	6,672	1	28,386
1958	40	680,453	540,592	1,189,037	19,321	5,381	—	29,060
1959	38	765,066	582,427	1,262,546	25,523	4,495	—	27,408
1960	37	657,321	652,800	1,168,067	31,188	4,371	—	22,744
1961	36	704,717	707,077	1,385,273	36,329	8,348	—	23,244
1962	34	744,128	764,737	1,491,282	45,382	7,598	3	23,007



No. 4  
OF TRUST COMPANIES AS OF DECEMBER 31, FOR YEARS 1953 TO 1962, INCLUSIVE

[Amounts shown in thousands.]

Deposits Subject to Check	Other Bank Deposits	Other Assets	Total Assets and Liabilities	Trust Accounts *	Income	Other Liabilities	YEAR
\$53,267	\$18,766	\$13,716	\$1,745,780	\$1,723,183	\$22,015	\$582	1953
62,200	23,559	14,751	1,885,288	1,861,513	23,117	658	1954
52,444	39,420	14,150	2,109,887	2,082,807	26,504	576	1955
65,515	25,684	18,117	2,283,690	2,256,378	26,993	319	1956
61,450	21,835	13,805	2,388,380	2,361,287	26,758	335	1957
62,406	24,330	15,484	2,566,064	2,540,050	25,726	288	1958
66,440	19,990	15,270	2,769,165	2,742,379	26,473	313	1959
57,124	21,067	15,628	2,630,310	2,605,245	24,699	366	1960
63,924	32,932	9,137	2,970,981	2,942,051	26,965	1,965	1961
64,811	50,404	16,367	3,207,701	3,178,579	28,747	334	1962

\*Includes Executor, Administrator, etc.

## STATEMENT No. 5

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS AND CHANGES IN TOTAL CAPITAL  
ACCOUNTS OF TRUST COMPANIES

## BANKING DEPARTMENT

[Cents omitted]	1962	1961	1960	1959	1958
<b>1 CURRENT OPERATING EARNINGS</b>					
<i>a</i> Interest and discount on loans	\$60,156,605	\$53,734,875	\$50,855,229	\$44,122,940	\$41,436,566
<i>b</i> Interest on U. S. Government obligations	16,310,381	15,247,707	15,798,990	14,500,804	13,178,695
<i>c</i> Interest and dividends on other securities	4,925,500	4,372,576	4,252,777	4,046,505	4,165,781
<i>d</i> Commissions and exchange	1,815,245	4,383,845	3,642,197	3,319,191	3,170,658
<i>e</i> Service charges	8,635,385	7,942,551	7,425,781	6,458,535	6,413,493
<i>f</i> Safe deposit rentals	942,241	904,233	880,542	860,048	929,701
<i>g</i> Bank building income	2,109,190	1,680,094	1,678,045	1,633,757	1,502,468
<i>h</i> Income from other real estate owned	7,280	57,776	41,968	49,767	46,705
<i>i</i> Trust department	25,508,002	19,264,823	19,720,387	18,104,541	17,730,320
<i>j</i> Other current operating earnings	725,329	605,685	518,337	649,130	657,582
<i>k</i> Gross current operating earnings	\$121,135,158	\$108,194,165	\$104,814,553	\$93,745,018	\$89,232,269
<b>2 CURRENT OPERATING EXPENSES</b>					
<i>a</i> Salaries	\$40,162,216	\$35,890,128	\$33,221,445	\$30,542,839	\$31,005,475
<i>b</i> Taxes, other than income and real estate	1,717,156	1,380,695	1,170,201	967,037	908,516
<i>c</i> Expense of occupancy and maintenance of banking quarters	10,824,549	9,207,172	9,282,934	8,227,324	8,521,089
<i>d</i> Expense allocable to other real estate owned	7,293	38,188	20,240	16,837	11,438
<i>e</i> Interest on savings deposits	8,734,145	7,320,933	6,657,393	5,806,673	5,221,274
<i>f</i> Interest on time deposits	1,073,384	443,177	199,042	127,929	106,712
<i>g</i> Interest and discount on borrowings	327,092	156,147	323,790	528,458	191,285
<i>h</i> Other current operating expenses	21,593,732	18,873,328	16,358,725	15,137,498	14,165,833
<i>i</i> Total current operating expenses	\$84,439,567	\$73,309,768	\$67,233,770	\$61,354,595	\$60,131,622
<b>3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1k less 2i)</b>	\$36,695,591	\$34,884,397	\$37,580,783	\$32,390,423	\$29,100,647
<b>4 LESS: TAXES ON NET INCOME</b>					
<i>a</i> Federal	\$13,009,399	\$13,149,971	\$13,746,974	\$8,274,582	\$12,260,345
<i>b</i> State	2,538,542	2,609,803	2,683,153	1,672,530	2,388,850
<i>c</i> Total income taxes	\$15,547,941	\$15,759,779	\$16,430,127	\$9,947,112	\$14,649,195
<b>5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)</b>	\$21,147,650	\$19,124,618	\$21,150,656	\$22,443,311	\$14,451,452
<b>6 PROFITS ON ASSETS SOLD OR EXCHANGED AND RECOVERIES</b>					
<i>a</i> Profits on securities	\$2,097,386	\$4,763,882	\$5,123,572	\$327,610	\$6,720,639
<i>b</i> Profits on real estate owned by foreclosure, etc.	239	2,588	1,299	—	32
<i>c</i> Profits on other assets	17,068	30,324	18,141	21,194	24,173
<i>d</i> Recoveries on loans	187,773	125,151	202,985	369,815	277,625
<i>e</i> Recoveries on securities	45,980	449,351	175,251	1,386,113	177,000
<i>f</i> All other recoveries	751,884	2,008,618	1,293,783	1,796,789	1,204,814
<i>g</i> Total profits and recoveries	\$3,100,380	\$7,379,914	\$6,815,031	\$3,902,521	\$8,404,283
<b>7 SUBTOTAL (5 plus 6g)</b>	\$24,248,030	\$26,504,532	\$27,965,687	\$26,345,832	\$22,855,735
<b>8 LOSSES AND CHARGE-OFFS</b>					
<i>a</i> On loans	\$3,266,333	\$2,471,691	\$2,735,528	\$2,052,595	\$2,163,713
<i>b</i> On securities	1,090,210	943,145	4,259,913	9,937,577	2,310,031
<i>c</i> On real estate owned by foreclosure, etc.	131,712	4,428	24,220	1,626	1,030
<i>d</i> All other losses and charge-offs	1,840,903	2,477,280	2,272,172	1,945,459	2,582,289
<i>e</i> Total losses and charge-offs	\$6,329,158	\$5,896,544	\$9,291,833	\$13,937,257	\$7,063,063
<b>9 NET PROFITS BEFORE DIVIDENDS (7 less 8e)</b>	\$17,918,872	\$20,607,988	\$18,673,854	\$12,408,575	\$15,792,672
<b>10 CASH DIVIDENDS DECLARED</b>	10,512,342	9,436,968	8,734,566	7,876,619	7,800,068
<b>11 NET PROFITS AFTER DIVIDENDS (9 less 10)</b>	\$7,406,530	\$11,171,020	\$9,939,288	\$4,531,956	\$7,992,604
<b>12 OTHER ADDITIONS TO CAPITAL ACCOUNT</b>					
<i>a</i> Preferred capital sold (par value)	—	—	—	—	—
<i>b</i> Common capital sold (par value)	\$2,893,021	\$1,400,387	\$1,795,950	\$1,571,100	\$1,805,000
<i>c</i> Premiums on new capital sold	4,081,287	1,864,534	2,493,320	1,337,986	2,553,163
<i>d</i> Contributions to capital	410,024	12,332,405	4,000	—	—
<i>e</i> Total other additions to capital account	\$7,384,332	\$15,597,326	\$4,299,270	\$3,409,086	\$4,363,163
<b>13 SUBTOTAL (11 plus 12e)</b>	\$14,790,862	\$26,768,346	\$14,238,558	\$7,941,042	\$12,355,767
<b>14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT</b>					
<i>a</i> Preferred capital retired (par value)	—	—	—	—	\$600,000
<i>b</i> Common capital retired (par value)	\$1,000,000	\$600,000	\$2,400,000	\$3,550,000	—
<i>c</i> Premiums on capital retired	1,377,359	1,430,362	4,354,975	7,562,100	3,925,438
<i>d</i> Total other deductions from capital	\$2,377,359	\$2,030,362	\$6,754,975	\$11,112,100	\$4,525,438
<b>15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14d)</b>	\$12,413,503	\$24,737,984	\$7,483,583	\$3,171,058 <sup>2</sup>	\$7,830,329
<b>16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR<sup>1</sup></b>	202,467,794	178,725,270	171,241,687	174,412,745	166,582,416
<b>17 TOTAL CAPITAL ACCOUNT AT END OF YEAR<sup>1</sup></b>	\$214,881,297	\$203,463,254	\$178,725,270	\$171,241,687	\$174,412,745

<sup>1</sup> Includes Trust Department earnings not carried in the Undivided Profits account but does not include valuation reserves carried in Capital Reserves, on Statements 1 and 3.

<sup>2</sup> Decrease.



## STATEMENT

COMPARATIVE STATEMENT OF EARNINGS, EXPENSES, PROFITS AND LOSSES  
TRUST COMPANIES FOR THE CALENDAR

[Amounts shown in thousands.]

YEAR	Number of Companies	Gross Current Operating Earnings	Interest on Time Deposits	Dividends on Savings Deposits	Other Current Operating Expenses	Net Current Operating Earnings After Taxes	Profits	Recoveries	LOSSES AND
									Loans
1953	58	\$55,078	\$82	\$3,160	\$41,553	\$10,283	\$501	\$1,419	\$679
1954	58	57,754	93	3,143	44,701	9,817	2,693	999	1,011
1955	61	67,920	121	3,138	49,952	14,709	457	1,768	1,782
1956	59	78,714	104	3,835	56,362	18,413	175	1,372	2,249
1957	59	84,521	99	4,359	61,737	18,326	410	1,383	2,160
1958	60	89,232	107	5,221	69,453	14,451	6,745	1,659	2,170
1959	62	93,745	128	5,807	65,367	22,443	349	3,554	2,053
1960	65	104,815	199	6,657	76,808	21,151	5,143	1,672	2,736
1961	66	108,194	443	7,321	81,305	19,125	4,797	2,583	2,472
1962	67	121,135	1,073	8,734	90,180	21,148	2,115	986	3,266

## No. 6

AND CHANGES IN CAPITAL ACCOUNTS OF THE BANKING DEPARTMENTS OF  
YEARS 1953 TO 1962, INCLUSIVE

[Amounts shown in thousands.]

CHARGE-OFFS		Net Profits	Other Additions to Capital Accounts	Dividends Declared or Paid	Other Deductions from Capital Accounts	Net Change in Total Capital Accounts	Total Capital Accounts at End of Period <sup>1</sup>	YEAR
Securities	All Other							
\$1,435	\$1,258	\$8,831	\$975	\$4,649	—	\$5,157	\$133,350	1953
972	1,824	9,702	700	5,048	\$1,047	4,307	137,657	1954
2,653	2,857	9,642	17,498	6,408	—	20,732	158,389	1955
4,091	2,441	11,179	1,707	6,871	3,620	2,395	160,784	1956
4,195	1,117	12,647	4,487	7,204	4,132	5,798	166,582	1957
2,310	2,582	15,793	4,363	7,800	4,526	7,830	174,413	1958
9,937	1,947	12,409	3,409	7,877	11,112	3,171 <sup>2</sup>	171,242	1959
4,260	2,296	18,674	4,299	8,734	6,755	7,484	178,725	1960
943	2,482	20,608	15,597	9,437	2,030	24,738	203,463	1961
1,090	1,973	17,919	7,384	10,512	2,377	12,414	214,881	1962

<sup>1</sup> Does not include Valuation Reserves carried in Capital Reserves on Statements 1 and 3. Includes Trust Department earnings not carried in Undivided Profits on Statements 1 and 3.

<sup>2</sup> Decrease.

STATEMENT No. 7  
NUMBER OF DEPOSIT ACCOUNTS IN TRUST COMPANIES

Date	Commercial Depositors	Savings Depositors	Total
December 31, 1953 . . . . .	412,692	428,502	841,194
December 31, 1954 . . . . .	422,763	409,978	832,741
December 31, 1955 . . . . .	447,351	407,267	854,618
December 31, 1956 . . . . .	447,026	380,888	827,914
December 31, 1957 . . . . .	472,914	394,468	867,382
December 31, 1958 . . . . .	496,695	416,896	913,591
December 31, 1959 . . . . .	476,171	424,868	901,039
December 31, 1960 . . . . .	485,152	433,113	918,263
December 31, 1961 . . . . .	510,791	443,952	954,723
December 31, 1962 . . . . .	545,039	469,872	1,014,066

STATEMENT No. 8

DIVIDENDS, DEPOSITS AND WITHDRAWALS, JANUARY 1, 1962 TO DECEMBER 31,  
1962, INCLUSIVE, OF SAVINGS DEPOSITS OF TRUST COMPANIES  
(CLUB DEPOSITS EXCLUDED)

Deposits during year (1,590,137) . . . . .	\$171,720,239 71
Dividends paid during year . . . . .	8,349,028 71
	<u>\$180,069,268 42</u>
Deposits added to system:	
Consolidation of Greylock National Bank of Adams with Berkshire Bank and Trust Company of Pittsfield (1,575 accounts) . . . . .	\$1,717,396 88
Consolidation of Industrial City Bank and Banking Company and the Industrial City Bank and Trust Company of Worcester (3,602 ac- counts) . . . . .	3,046,339 22
Merger of Peoples National Bank of Southbridge with Guaranty Bank and Trust Company of Worcester (3,366 accounts) . . . . .	<u>2,322,127 00</u>
	<u>7,085,863 10</u>
Withdrawals during year (868,929) . . . . .	<u>\$187,155,131 52</u>
Increase . . . . .	<u>156,650,879 47</u>
	<u>\$30,504,252 05</u>
Total deposits December 31, 1961 (number of accounts 443,932; average of each \$637.96) . . . . .	\$283,212,121 97
Total deposits December 31, 1962 (number of accounts 469,872; average of each \$667.66) . . . . .	\$313,716,374 02

## STATEMENT No. 9

DIVIDENDS PAID ON SAVINGS DEPOSITS OF TRUST COMPANIES, YEAR ENDING  
DECEMBER 31, 1962

RATE OF DIVIDEND (Per Cent)	NUMBER OF BANKS PAYING AT EACH RATE									
	1962	1961	1960	1959	1958	1957	1956	1955	1954	1953
1.00 or less . . . . .	3	5	7	7	3	—	12	28	27	26
1.01 to 1.25 . . . . .	—	—	—	—	—	—	—	—	—	—
1.26 to 1.50 . . . . .	1	—	—	—	—	5	15	3	3	5
1.51 to 1.75 . . . . .	—	—	—	—	—	1	1	—	1	—
1.76 to 2.00 . . . . .	—	3	5	13	25	26	13	19	17	17
2.01 to 2.25 . . . . .	—	2	3	8	2	1	6	—	—	1
2.26 to 2.50 . . . . .	4	4	11	7	13	15	6	4	4	3
2.51 to 2.75 . . . . .	1	2	4	5	2	2	—	—	—	—
2.76 to 3.00 . . . . .	39	47	32	17	10	4	—	—	—	—
3.01 to 3.25 . . . . .	5	—	—	—	—	—	—	—	—	—
3.26 to 3.50 . . . . .	8	—	—	—	—	—	—	—	—	—
3.51 to 3.75 . . . . .	3	—	—	—	—	—	—	—	—	—
Average Div. Rate . . . . .	2.93	2.82	2.72	2.49	2.29	2.21	1.71	1.48	1.46	1.48

## STATEMENT No. 10

AVERAGE RATE OF INTEREST ON INVESTMENT OF SAVINGS FUNDS  
IN REAL ESTATE LOANS AND INVESTMENT OF GUARANTY FUND OF TRUST COMPANIES  
FOR THE YEAR ENDING DECEMBER 31, 1962

Loans on Real Estate	Investment of Guaranty Fund	Average Rate Loans and Investments
5.28	3.55	5.12



STATEMENT

ASSETS AND LIABILITIES OF CORPORATIONS DOING BUSINESS  
DECEMBER 31,

	ASSETS	Cash and Cash Items	Deposits in Banks	Bonds and Stocks
1	Chelsea Morris Plan Bank and Banking Company . . . .	\$8,995 07	\$172,020 73	—
2	North Shore Bank and Banking Company (Lynn) . . . .	73,207 70	353,511 14	\$100,115 05
3	The New Bedford Morris Plan Company . . . .	29,476 70	92,514 15	258,010 08
	Totals . . . .	\$111,679 47	\$618,046 02	\$358,125 13

	LIABILITIES	Deposits Subject to Check	Other Deposits	Investment Certificates	Deposits on Installment Certificates Hypothecated	Bills Payable
1	Chelsea Morris Plan Bank and Banking Company . . . .	—	—	\$1,122,494 35	\$302,854 94	—
2	North Shore Bank and Banking Company (Lynn) . . . .	\$988,551 84	\$59,166 66	1,151,060 99	1,167,548 92	—
3	The New Bedford Morris Plan Com- pany . . . .	—	—	2,219,312 03	494,809 83	—
	Totals . . . .	\$988,551 84	\$59,166 66	\$4,492,867 37	\$1,965,213 69	—

No. 11

UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 172A  
1962

Loans	Overdrafts	Banking House, Vaults, Furniture & Fixtures	Prepaid Expense	Interest Earned but Uncollected	Other Assets	
\$1,481,273 76	—	\$22,717 23	\$4,653 77	—	—	1
4,186,552 81	\$103 65	39,625 39	863 34	\$518 43	\$10 00	2
3,140,308 50	—	46,245 86	—	—	1,076 62	3
\$8,808,135 07	\$103 65	\$108,588 48	\$5,517 11	\$518 43	\$1,086 62	

Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, etc.	Other Liabilities	Common Capital	Surplus and Undivided Earnings	Other Capital Reserves <sup>1</sup>	
\$66,501 27	\$25,218 22	—	\$50,000 00	\$106,974 57	\$15,617 21	1
253,317 38	141,140 42	—	100,000 00	845,235 06	48,486 24	2
124,074 33	72,026 29	\$5,363 31	100,000 00	184,160 52	367,885 60	3
\$443,892 98	\$238,384 93	\$5,363 31	\$250,000 00	\$1,136,370 15	\$431,989 05	

<sup>1</sup>Includes valuation reserves \$277,502.32

## STATEMENT No. 12

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS, AND CHANGES IN TOTAL CAPITAL  
 ACCOUNTS OF CORPORATIONS DOING BUSINESS UNDER THE PROVISIONS OF  
 GENERAL LAWS, CHAPTER 172A

[Cents omitted]	1962	1961	1960	1959	1958
<b>1 CURRENT OPERATING EARNINGS</b>					
a Interest and discount on loans	\$590,333	\$887,431	\$819,422	\$739,979	\$673,809
b Interest on U.S. Government obligations	28,990	61,646	55,619	57,075	36,469
c Interest and dividends on other securities	4,790	7,789	8,316	9,160	6,223
d Service and investigation charges	337,052	363,918	255,746	232,168	181,335
e Fines	31,349	37,895	33,381	27,227	21,551
f Life insurance commissions	10,385	20,161	26,595	22,783	22,047
g Bank building income	1,380	1,305	1,200	1,200	1,260
h Income from other real estate owned	—	—	—	—	—
i Other current operating earnings	10,812	25,040	15,720	16,679	14,393
j Gross current operating earnings	\$1,015,091	\$1,405,185	\$1,215,999	\$1,106,271	\$960,027
<b>2 CURRENT OPERATING EXPENSES</b>					
a Salaries, wages, directors' fees, etc.	\$210,822	\$377,420	\$339,522	\$316,695	\$298,730
b Taxes, other than income and real estate	10,348	15,635	12,762	9,659	7,954
c Expenses of occupancy and maintenance of banking quarters	57,395	107,752	111,803	124,925	81,643
d Expenses allocable to other real estate owned	—	—	—	—	—
e Interest on certificate funds	162,587	186,236	171,177	157,785	142,036
f Interest and discount on borrowing	297	1,597	770	2,264	—
g Other current operating expenses	174,719	277,359	225,702	183,540	198,754
h Total current operating expenses	\$616,168	\$965,999	\$861,736	\$794,868	\$729,117
<b>NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1j less 2h)</b>	\$398,923	\$439,186	\$354,263	\$311,403	\$230,910
<b>4 LESS: TAXES ON NET INCOME</b>					
a Federal	\$154,309	\$153,637	\$122,264	\$97,910	\$70,795
b State	29,045	29,086	22,327	21,578	14,678
c Total income taxes	\$183,354	\$182,723	\$144,591	\$119,488	\$85,473
<b>NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)</b>	\$215,569	\$256,463	\$209,672	\$191,915	\$145,437
<b>6 PROFITS ON ASSETS SOLD AND RECOVERIES</b>					
a Profits on sale of securities	\$12,954	\$18,265	\$5,618	—	\$18,228
b Profits on other assets sold	—	—	—	\$55	—
c Recoveries on loans	76,627	34,953	41,635	41,878	28,926
d Recoveries on securities	—	—	—	—	—
e All other recoveries	26,100	36	404	6,679	6,349
f Total profits and recoveries	\$115,681	\$53,254	\$47,657	\$48,612	\$53,503
<b>7 SUBTOTAL (5 and 6f)</b>	\$331,250	\$309,717	\$257,329	\$240,527	\$198,940
<b>8 LOSSES AND CHARGE-OFFS</b>					
a On loans	\$83,758	\$86,670	\$69,669	\$75,140	\$58,977
b On securities	—	—	—	10,622	—
c All other losses and charge-offs	10,175	6,264	20,149	27,498	20,457
d Total losses and charge-offs	\$93,933	\$92,934	\$89,818	\$113,260	\$79,434
<b>9 NET PROFITS BEFORE DIVIDENDS (7 less 8d)</b>	\$237,317	\$216,783	\$167,511	\$127,267	\$119,506
<b>10 DIVIDENDS DECLARED</b>					
a On Preferred Stock	—	—	—	—	—
b On Common Stock	\$5,000	\$44,155	\$37,674	\$34,395	\$32,432
c Total dividends paid	\$5,000	\$44,155	\$37,674	\$34,395	\$32,432
<b>11 NET PROFITS AFTER DIVIDENDS (9 less 10c)</b>	\$232,317	\$172,628	\$129,837	\$92,872	\$87,074
<b>12 OTHER ADDITIONS TO CAPITAL ACCOUNT</b>					
a Preferred capital sold (par value)	—	—	—	—	—
b Common capital sold (par value)	—	\$33,000	—	\$8,335	—
c Premiums on new capital sold	—	85,922	—	13,275	—
d Contributions to capital	—	—	—	—	—
e Total other additions to capital account	—	\$118,922	—	\$21,610	—
<b>13 SUBTOTAL (11 and 12e)</b>	\$232,317	\$291,550	\$129,837	\$114,482	\$87,074
<b>14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT</b>					
a Preferred capital retired (par value)	—	—	—	—	—
b Common capital retired (par value)	\$198,000	—	—	—	—
c Premiums on capital retired	479,054	—	—	—	—
d Total other deductions from capital account	\$677,054	—	—	—	—
<b>15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14d)</b>	\$444,737 <sup>2</sup>	\$291,550	\$129,837	\$114,482	\$87,074
<b>16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR<sup>1</sup></b>	1,985,594	1,694,044	1,564,207	1,449,725	1,362,651
<b>17 TOTAL CAPITAL ACCOUNT AT END OF YEAR<sup>1</sup></b>	\$1,540,857	\$1,985,594	\$1,694,044	\$1,564,207	\$1,449,725

<sup>1</sup> Does not include valuation reserves carried in Capital Reserves on Statement 11.<sup>2</sup> Decrease.

## STATEMENT No. 13

AMOUNTS OF MONEY FORWARDED TO VARIOUS FOREIGN COUNTRIES DURING LAST FIVE YEARLY PERIODS BY PERSONS AND CORPORATIONS ENGAGED IN BUSINESS UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 169

Country	1962	1961	1960	1959	1958
Portugal and Azores	\$222,344	\$225,803	\$244,390	\$249,901	\$226,867
Great Britain	6,663	4,937	6,988	6,153	5,482
Italy	835,724	896,419	727,610	785,212	846,442
Brazil	10,420	15,903	13,812	13,740	13,341
India	603	—	3,760	10,435	8,900
All other countries	10,776	13,961	21,030	19,466	16,424
	\$1,086,530	\$1,157,023	\$1,017,590	\$1,084,907	\$1,117,456

## STATEMENT No. 14

TABLE SHOWING AMOUNTS TRANSMITTED ABROAD DURING YEAR ENDING DECEMBER 31, 1962 BY THOSE AUTHORIZED UNDER CHAPTER 169 OF THE GENERAL LAWS

Name	Location	Nature of Organization	Date Licensed	Transmitted Abroad	Bond Held by Treasurer and Receiver-General Securing Deposits of Money for Transmission
Ettore Caiola	290 Hanover Street, Boston	Individual	Nov. 3, 1944	\$798,215	\$15,000
Thos. Cook & Son, Inc.	407 Boylston Street, Boston	Corporation	Jan. 19, 1933	17,934	15,000
Eugenia Cordaro	225 Hanover Street, Boston	Individual	Dec. 11, 1950	37,055	15,000
D/B/A T.T. Agency	706 Eastern Ave., Fall River	Individual	June 11, 1953	97,135	15,000
Edmund and Yvonne M. Farinha	434 Bay Street, Fall River	Corporation	March 2, 1946	66,922	15,000
John G. Lage Corporation	101 Rivet Street, New Bedford	Corporation	July 19, 1911	69,269	15,000
Guilherme M. Luiz & Co., Inc.					

# MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY

50 State Street, Boston  
Incorporated February 24, 1818

Lawrence A. Sykes, *President*  
George C. Cutler, *Vice President and Secretary*  
Charles V. Briggs, Jr., *Assistant Vice President*

Paul T. Litchfield, *Vice President*  
Richard Claybourne, *Treasurer*  
Richard A. Lutus, *Assistant Treasurer*

*Board of Directors:* David Ames, J. B. Ames, G. L. Batchelder, Jr., R. H. Gardiner, G. P. Gardner,  
H. R. Guild, P. T. Litchfield, A. P. Loring, John Lowell, L. A. Sykes,  
C. M. Williams, H. A. Wood, Jr.

## STATEMENT OF CONDITION, DECEMBER 31, 1962

Assets		Liabilities	
Cash on hand and in banks	\$ 58,594 81	Accrued expense payable	\$ 9,127 82
U. S. Government securities	240,088 85	Federal taxes, etc., withheld	47,400 00
Other bonds	127,528 49	Deferred compensation	49,238 32
Stocks	898,985 41	Reserve for life annuities	258,503 26
Loans on real estate	31,500 00	Capital	
Leasehold improvements and office equipment (less depreciation)	26,016 44	stock \$100,000 00	
Investment in subsidiary	53,797 77	Capital surplus	91,758 14
Investment in affiliate	626,260 50	Earned surplus	1,599,353 25
Notes receivable	72,000 00	Surplus reserves	— \$1,791,111 39
Other assets	14,707 88	Less 301 shs. capital stock held in treasury (at cost)	5,900 64
			1,785,210 75
	<u>\$2,149,480 15</u>		<u>\$2,149,480 15</u>

## MASSACHUSETTS LIFE FUND

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

## STATEMENT OF CONDITION, DECEMBER 31, 1962

Assets		Liabilities	
Cash in banks	\$ 858,154 76	Purchase of investment securities	\$ 778,901 23
U. S. Government securities	4,352,200 00	Accrued expense payable	7,036 60
Other bonds	18,655,629 35	Undistributed net income	90,680 22
Foreign bonds	1,540,290 68	Capital — 3,886,421 units	70,989,900 35
Stocks	45,697,503 16	Capital gain surplus	62,775 70
Receivable for investments sold	35,809 52		
Receivable for shares sold	242,230 36		
Accrued income receivable	547,476 27		
	<u>\$71,929,294 10</u>		<u>\$71,929,294 10</u>

## HOSPITAL LIFE TRUST

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

## STATEMENT OF CONDITION, DECEMBER 31, 1962

Assets		Liabilities	
Cash in bank	\$ 150,025 47	Accrued expense payable	\$ 1,693 28
U. S. Government securities	189,950 00	Income payable January 1, 1963	64,676 99
Other bonds	212,384 17	Taxes payable	82 94
Foreign bonds	23,625 00	Deposits by unit holders	3,697 09
Stocks	828,253 57	Undistributed net income	1,904 87
Accrued income receivable	5,880 83	Capital — Deposits (11,353 units)	\$834,381 56
Prepaid taxes	1,540 49	Capital — Gain Surplus	505,222 80
			1,339,604 36
	<u>\$1,411,659 53</u>		<u>\$1,411,659 53</u>

## MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE

(MISCELLANEOUS ACCOUNTS)

## BALANCE SHEET AS SHOWN BY ITS BOOKS DECEMBER 31, 1962

Assets		Liabilities	
Cash in banks . . . . .	\$1,071,676 08	As trustee: Principal	
U. S. Government securities . . . . .	57,550 50	Invested . . . . .	\$8,756,661 60
Other bonds . . . . .	94,401 86	Uninvested . . . . .	142,856 20
Stocks . . . . .	7,792,061 96		\$8,899,517 80
Insurance and annuity contracts . . . . .	201,494 11	As trustee: Income	
Investment in Massachusetts Life		Uninvested . . . . .	\$91,662 80
Fund . . . . .	580,896 11	Taxes payable . . . . .	14,589 57
Accounts receivable . . . . .	7,727 39	Unclaimed dividends . . . . .	37 84
	<u>\$9,805,808 01</u>		<u>\$9,805,808 01</u>

## BROWN BROTHERS HARRIMAN &amp; CO.

10 Post Office Square, Boston

Organized January 2, 1931

(Founded in 1818 as Brown Brothers &amp; Co.)

Partners: J. Eugene Banks, M. D. Brown, P. S. Bush, \*Louis Curtis, W. R. Driver, Jr., \*Gerry Brothers & Co.,  
 E. T. Gerry, E. R. Harriman, \*W. A. Harriman, Frank W. Hoch, S. Y. Hord, R. L. Ireland, III,  
 F. H. Kingsbury, Jr., R. A. Lovett, J. B. Madden, Thomas McCance,  
 Lester J. Newquist, L. P. Shipley, J. C. West, Knight Woolley.

## STATEMENT OF CONDITION, DECEMBER 31, 1962

Assets		Liabilities	
Cash on hand and due from banks . . . . .	\$78,557,774 21	Deposits — Demand . . . . .	\$259,625,780 38
United States Government securities . . . . .	52,896,831 53	Acceptances — Less amount in portfolio . . . . .	21,921,832 38
State, municipal and other public securities . . . . .	47,662,964 60	Accrued interest, expenses, etc. . . . .	863,233 99
Other marketable securities . . . . .	3,524,230 49	Capital . . . . .	\$ 4,000,000 00
Loans and discounts . . . . .	93,360,180 07	Surplus . . . . .	15,045,283 54
Customers' liability on acceptances . . . . .	20,507,952 37		
Other assets . . . . .	4,946,197 02		
	<u>\$301,456,130 29</u>		<u>\$301,456,130 29</u>

\*Limited Partner.

**BAYSTATE CORPORATION****77 Franklin Street, Boston**

Incorporated October 9, 1944

*Officers: Philip Eiseman, President; Richard Wengren, Sr. Vice President and Treasurer;**G. A. Hibbard, Vice President; J. T. Noonan, Secretary and Clerk;**Eleanor D. Sullivan, Financial Secretary; E. F. Cornwell, Assistant Vice President;**W. F. Forbes, Assistant Treasurer.**Directors: F. C. Dumaine, Jr., Philip Eiseman, R. G. Emerson, P. S. Gaither,**Richmond Lewis, John A. Lunn, J. T. Noonan, J. H. Orr, P. H. Theopold,**Richard Wengren.***STATEMENT OF CONDITION, DECEMBER 31, 1962**

		<b>Assets</b>	
Cash and due from banks			\$ 476,499 00
Investments (at book value):			
Member banks		\$28,358,974 00	
United States Government obligations		99,678 00	
Other bonds		—	
			28,458,652 00
Other assets			389,350 00
			<b>\$29,324,501 00</b>
		<b>Liabilities</b>	
Dividends payable			\$ 327,927 00
Notes payable			300,000 00
Accrued for taxes, interest, expenses, etc.			170,527 00
Deferred income			27,556 00
Capital:			
Common stock		\$ 6,178,800 00	
Capital surplus		18,997,793 00	
Undivided profits		3,460,388 00	
			\$28,636,981 00
Less cost of shares of Capital Stock held in Treasury		888,490 00	
			27,748,491 00
Reserve for Contingencies			750,000 00
			<b>\$29,324,501 00</b>

**INVESTMENT IN SHARES OF CAPITAL STOCKS OF MEMBER BANKS**

Bank	Par Value	Shares Outstanding	Shares Owned	Book Value Shares Owned
Beverly Trust Company	\$10	30,000	26,290	\$ 867,664
The First National Bank of Mansfield	10	—	—	—
Harvard Trust Company	10	220,000	120,726	5,780,065
Manufacturers National Bank of Bristol County	10	37,000	29,427	1,003,594
Middlesex County National Bank	10	250,000	138,725	4,792,509
Newton-Waltham Bank & Trust Company	10	200,000	108,920	3,599,978
Norfolk County Trust Company	10	250,000	134,630	4,491,285
The Union Market National Bank of Watertown	10	100,000	63,755	1,768,433
Valley Bank & Trust Company of Springfield	10	292,500	162,265	5,548,619
Winchester Trust Company	10	20,000	11,490	506,827
				<b>\$28,358,974</b>



## SHAWMUT ASSOCIATION

40 Water Street, Boston

Organized May 21, 1928

Lawrence H. Martin, *Chairman of the Board*Lawrence H. Martin, *President*Leslie J. Scott, *Vice President*John K. Benson, *Vice President*Frederick W. Swasey, *Vice President*William B. Wadland, *Treasurer and Secretary*Thomas J. Byrne, *Assistant Treasurer*Edward F. Gibbons, *Assistant Treasurer*

Trustees: John K. Benson, A. W. Deibert, L. H. Martin, L. P. Stack,

D. T. Trigg, B. A. Trustman, John Wallace

## STATEMENT OF CONDITION, DECEMBER 31, 1962

## Assets

Cash and due from banks	\$	166,529	00
Investments (at book value):			
Member banks		10,781,468	00
United States Government obligations		801,000	00
Stocks (other than member banks)		8,019,603	00
Accrued interest receivable		10,500	00
Other assets		179,277	00
		<u>\$19,958,377</u>	<u>00</u>

## Liabilities

Accounts payable	\$	44,120	00
Accrued for taxes, interest, expenses, etc.		2,248,940	00
Other liabilities		1,601	00
Capital:			
Common stock		5,000,000	00
Capital in excess of value stated for common shares		3,233,728	00
Earned surplus		2,827,880	00
Unrealized appreciation of investments (\$8,823,482.00)		6,602,108	00
less provision for federal income taxes thereon			
		<u>\$19,958,377</u>	<u>00</u>

## INVESTMENT IN SHARES OF CAPITAL STOCKS OF MEMBER BANKS

Name of Bank	Par Value	Number of Shares Outstanding	Number of Shares Owned	Book Value of Shares Owned
National Bank of Plymouth County	\$10	75,000	59,182	\$ 1,695,564
County Bank & Trust Co.	10	30,000	20,241	978,652
Everett National Bank	10	45,000	31,225	770,633
Lexington Trust Co.	10	25,000	20,080	853,801
Melrose Trust Co.	10	24,000	16,956	675,527
Needham National Bank	10	15,000	8,300	431,434
Newton National Bank	10	50,000	40,254	1,102,959
Merchants-Warren National Bank	10	60,000	40,100	1,304,052
Somerville National Bank	10	50,000	39,525	1,454,520
Wakefield Trust Co.	10	20,000	14,710	649,446
Waltham Citizens National Bank	10	15,000	10,494	464,464
Winchester National Bank	10	20,000	13,760	400,416
				<u>\$10,781,468</u>

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